



# PARAMOUNT BANK

*Enabling You To Reach Your Peak*

## Paramount Bank Tariff Guide

0709 935 000 . [www.parmountbank.co.ke](http://www.parmountbank.co.ke)

WESTLANDS. PARKLANDS. KOINANGE. NYALI. ELDORET. INDUSTRIAL AREA. KISUMU

## Abbreviations

- **KSH** --- Kenya Shillings
- **USD** --- United States Dollar
- **EUR** --- Euro
- **GBP** --- British Pound Sterling
- **FCY** --- Foreign Currency
- **FX** --- Foreign Exchange
- **P.a.** --- Per annum
- **P.q.** --- Per Quarter
- **EFT** --- Electronic Fund Transfer

Product/Service	Bank Charge
<b>Cheques</b>	
BANKERS CHEQUE CHARGES (KSH) – CUSTOMERS	Ksh 300
BANKERS CHEQUE CHARGES --- NON CUSTOMERS	Ksh 500
BANKERS CHEQUE CHARGES (GBP) --- CUSTOMER	£ 3.00
BANKERS CHEQUE CHARGES (EUR) --- CUSTOMER	€ 3.00
BANKERS CHEQUE CHARGES (USD) --- CUSTOMER	\$ 3.00
COUNTER CHEQUE DEBIT CHARGE	Ksh 300
UNPAID CHEQUE CHARGES	Ksh 500
STOPPED CHEQUE CHARGE	Ksh 500
CHEQUE BOOK CHARGES (per leaf) – USD	\$ 0.14
CHEQUE BOOK CHARGES (per leaf) – EUR	€ 0.13
CHEQUE BOOK CHARGES (per leaf) – GBP	£ 0.12
CHEQUE BOOK CHARGES (per leaf) – KSH	Ksh 17
<b>M---Pesa Charges</b>	
Paramount Mobile M---Pesa Transfer Fee	Ksh 60
M---Pesa charges---1501 to 70000	Ksh 60
M---Pesa charges---1001 to 1500	Ksh 60
M---Pesa Charges --- 50 to 1000	Ksh 60
<b>Pesalink Charges</b>	
Pesalink charge--- 0---1000	Ksh 0.00
Pesalink charge--- 1001---10,000	Ksh 20
Pesalink charge--- 10,001---50,000	Ksh 20
Pesalink charge--- 50,001---100,000	Ksh 20
Pesalink charge--- 100,001---200,00	Ksh 20
Pesalink charge--- 200,001---500,00	Ksh 20
Pesalink charge--- 500,001---999,999	Ksh 20
<b>Westlands Lockers</b>	
<p><b>For any information regarding safe deposit lockers, kindly contact the respective Branch Manager.</b></p>	

## Parklands Lockers

For any information regarding safe deposit lockers, kindly contact the respective Branch Manager.

## SWIFT Charges

International Swift Incoming --- USD	\$ 15.00
International Swift Incoming --- EUR	€ 12.50
International Swift Incoming --- GBP	£ 8.00
Swift Outgoing Charges	Ksh 600

## Loans

LOAN COMMITMENT FEE	1 % p.a. on loan balance with minimum of Ksh 2,000 or equivalent (FCY)
DOCUMENTATION FEES	Ksh 1,500 or equivalent (FCY)
LOAN PROCESSING FEE	Ksh 10,000 or equivalent (FCY)

## Credit Cards

### Standard Credit Card

Joining Fee	Ksh 3,000
Annual Fee	Ksh 3,000
Over Limit Fee	5 % of amount above the limit
Late payment fee	10 % of the amount due after the due date
Cash Advance fee	Fee of 10% of the amount with a minimum of Ksh 500
Supplementary card	Ksh 2,000
Card replacement fee	Ksh 500
Excess Limit charge	10 % on amount exceeding Kshs 500 over the limit

### Gold Credit Card

Joining Fee	Ksh 5,000
Annual Fee	Ksh 5,000
Over Limit Fee	5 % of amount above the limit
Late payment Fee	10 % of the amount due after the due date
Cash Advance Fee	Fee of 10 % of the amount with a minimum of Ksh 500
Supplementary card	Ksh 3,000
Card replacement Fee	Ksh 500.00
Excess Limit charge	10 % on amount exceeding Kshs 1,000 over the limit

<b>Ledger Fees</b>	
Ledger Fees (All Current Accounts)	Minimum of Ksh 250 and Maximum of Ksh 1,000 or equivalent (FCY)
<b>Treasury &amp; Trade finance</b>	
<b>Guarantee</b>	
Guarantee / Bonds	4% p.a. with a minimum of Ksh 2,000
Amendment Guarantees	Ksh 1,000
Guarantee Cancellation	Ksh 1,500
<b>Import/Export Bills For Collection</b>	
Settlement/Payment Commission	Nil
Protest Note Fee / Commission	Ksh 1,000
Acceptance Fees/ Commission	0.25 % p.q. (Minimum KES 1,500)
Extension Charges per Quarter	0.25 % p.q. (Minimum KES 1,500)
Holding Fees / Commission	Nil
Discharge fee / Commission	Nil
Return Unpaid Commission	Ksh 1,500
Commission Per Bonding Order	Nil
Release of Document	0.25 % p.q. (Minimum of Ksh 1,500)
<b>Documentary Letter of Credit (Exports)</b>	
Advising charges	Ksh 1,000
Establishment Commission	0.25 % p.q. (Minimum Ksh 3,000)
Amendment Commission	Ksh 1,000
Acceptance Commission	0.25 % p.q. (Minimum Ksh 3,000)
Negotiation Charges	0.25 % p.q. (Minimum Ksh 3,000)
Retirement /Settlement Commission	Nil
Cancellation Commission	Ksh 1,000
<b>Documentary Letter of Credit (Imports)</b>	
Advising charges	Ksh 1,000
Establishment Commission	0.25 % p.q. (Minimum Ksh 3,000)
Amendment Commission	Ksh 1,000
Acceptance Commission	0.25 % p.q. (Minimum Ksh 3,000)
Negotiation Charges	0.25 % p.q. (Minimum Ksh 3,000)
Retirement /Settlement Commission	Nil
Cancellation Commission	Ksh 1,000

<b>Local Currency Guarantee Issuance</b>	
Multinational Corporations	0.5 % p.q. (Minimum Ksh 2,000)
Large Domestic Corporations	1.0 % p.q. (Minimum Ksh 2,000)
Small and Medium Companies	1.0 % p.q. (Minimum Ksh 2,000)
Amendment Fees	Ksh 2,000
Processing of claim	Nil
Cancellation Fees	Ksh 1,000
Shipping Guarantee	1.0 % p.q. (Minimum Ksh 2,000)
<b>Foreign Currency Guarantee Issuance</b>	
Multinational Corporations	0.5 % p.q. (Minimum Ksh 2,000)
Large Domestic Corporations	1.0 % p.q. (Minimum Ksh 2,000)
Small and Medium Companies	1.0 % p.q. (Minimum Ksh 2,000)
Amendment Fees	Ksh 2,000
Processing of claim	Nil
Cancellation Fees	Ksh 1,000
Shipping Guarantee	1.0 % p.q. (Minimum Ksh 2,000)
<b>Other Charges</b>	
Account Closing	Ksh 1,000
Account Statement	Ksh 100 Per Page
FX (USD, EUR, GBP) withdrawal charge	1% of the amount withdrawn
Monthly Service Charge (Current Account KSH)	Minimum of Ksh 250 and Maximum of Ksh 1,000
Local Bill Discount Commission	1% with a minimum of Ksh 5,000
Outward Debit (EFT)	Ksh 200
SMS alert fee	Ksh 200 per Month
<b>Miscellaneous</b>	
Salary Processing per entry	Ksh 100
Photocopy at customer request	Ksh 100
Indemnity Signed on lost banker's cheque	Ksh 300
Certificate of Balance (Per Account)	Ksh 1,000
Audit confirmation/ Bank Opinion Local/Foreign	Ksh 1,000