

PARAMOUNT BANK LTD

QUARTERLY FINANCIAL STATEMENTS AND DISCLOSURES

1	STATEMENT OF FINANCIAL POSITION AS AT 31ST MAR 2025					
	Group			Bank		
	Previous Year Same Quarter	31st Dec 24 Previous Year	1st Quarter Current Year	Previous Year Same Quarter	31st Dec 24 Previous Year	1st Quarter Current Year
	Shs '000' Un-Audited	Shs '000' Audited	Shs '000' Audited	Shs '000' Un-Audited	Shs '000' Audited	Shs '000' Un-Audited
A ASSETS						
1 Cash [both local & foreign]	142,727	187,297	194,090	142,727	187,297	194,090
2 Balances due from Central Bank of Kenya	896,900	1,421,114	1,677,847	896,900	1,421,114	1,677,847
3 Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-
4 Financial Assets at fair value through the profit and loss	-	-	-	-	-	-
5 Investment Securities:						
a. Held to Maturity:						
a. Kenya Government Securities	3,219,665	4,459,399	3,566,414	3,209,429	4,449,163	3,556,178
b. Other Securities	1,268,065	-	1,120,435	1,268,065	-	1,120,435
b. Available for sale	-	-	305,213	-	-	305,213
a. Kenya Government Securities	-	-	-	-	-	-
b. Other Securities	-	-	-	-	-	-
6 Deposits and balances due from local banking institutions	355,801	9,412	22,784	355,801	9,412	22,784
7 Deposits and balances due from banking institutions abroad	421,203	922,457	944,279	421,203	922,457	944,279
8 Tax Recoverable	29,118	43,765	57,745	28,638	42,951	56,873
9 Loans and advances to customers [net]	8,126,512	8,270,383	8,186,287	8,126,512	8,270,383	8,186,287
10 Balances due from group companies	-	-	-	-	-	-
11 Investments in associates	-	-	-	-	-	-
12 Investments in subsidiary companies	-	-	-	10,000	11,000	11,000
13 Investments in joint ventures	-	-	-	-	-	-
14 Investment properties	14,787	17,879	16,565	14,787	17,879	16,565
15 Property and Equipment	-	-	-	-	-	-
16 Prepaid lease rentals / Right of Use Assets	105,292	86,665	88,770	105,292	86,665	88,770
17 Intangible assets	8,803	9,378	8,515	8,792	9,367	8,504
18 Deferred Tax asset	204,830	234,281	234,282	204,795	234,246	234,247
19 Retirement benefit asset	-	-	-	-	-	-
20 Other assets	228,402	245,598	314,942	227,093	240,084	307,381
21 TOTAL ASSETS	15,022,105	15,907,628	16,738,168	15,020,034	15,902,018	16,730,453
B LIABILITIES						
22 Balances due to Central Bank of Kenya	754,932	-	-	754,932	-	-
23 Customer deposits	11,333,111	12,806,707	13,535,016	11,348,502	12,815,243	13,549,364
24 Deposits and balances due to banking institutions	-	-	-	-	-	-
25 Deposits and balances due to foreign banking institutions	-	-	-	-	-	-
26 Other money market deposits	-	-	-	-	-	-
27 Borrowed funds	-	-	-	-	-	-
28 Balances due to group companies	-	-	-	-	-	-
29 Tax payable	-	-	-	-	-	-
30 Dividends payable	-	-	-	-	-	-
31 Deferred Tax liability	-	-	-	-	-	-
32 Lease Obligation	97,891	104,827	104,827	97,891	104,827	104,827
33 Other liabilities	179,077	72,000	81,021	169,997	67,089	68,626
34 TOTAL LIABILITIES	12,365,011	12,983,534	13,720,864	12,371,322	12,987,159	13,722,817
C SHAREHOLDERS' EQUITY						
35 Paid up/Assigned capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
36 Share premium/(discount)	-	-	-	-	-	-
37 Fair value reserve	-	-	-	-	-	-
38 Retained earnings/Accumulated losses	1,657,094	1,924,094	2,017,304	1,648,712	1,914,859	2,007,836
39 Statutory Reserves	-	-	-	-	-	-
40 Proposed dividends	-	-	-	-	-	-
41 Capital grants	-	-	-	-	-	-
42 TOTAL SHAREHOLDERS' EQUITY	2,657,094	2,924,094	3,017,304	2,648,712	2,914,859	3,007,636
43 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	15,022,105	15,907,628	16,738,168	15,020,034	15,902,018	16,730,453

II	STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31ST MAR 2025					
	Group			Bank		
	Previous Year Same Quarter	31st Dec 24 Previous Year	1st Quarter Current Year	Previous Year Same Quarter	31st Dec 24 Previous Year	1st Quarter Current Year
	Shs '000' Un-Audited	Shs '000' Audited	Shs '000' Audited	Shs '000' Un-Audited	Shs '000' Audited	Shs '000' Un-Audited
1 INTEREST INCOME						
1.1 Loans and advances	299,208	1,093,237	354,639	299,208	1,093,237	354,639
1.2 Government securities	140,253	759,880	144,373	140,253	758,680	144,373
1.3 Deposits and placements with banking institutions	14,365	48,207	7,753	14,365	48,207	7,753
1.4 Other Interest Income	754	1,183	1,151	754	1,183	1,151
1.5 Total Interest Income	454,580	1,902,507	507,916	454,580	1,901,307	507,916
2 INTEREST EXPENSES						
2.1 Customer deposits	304,101	1,249,824	295,904	304,101	1,249,824	295,904
2.2 Deposits and placements from banking Institutions	-	-	-	-	-	-
2.3 Other Interest Expenses	-	-	-	-	-	-
2.4 Total Interest Expenses	304,101	1,249,824	295,904	304,101	1,249,824	295,904
3 NET INTEREST INCOME/(LOSS)	150,479	652,683	212,012	150,479	651,483	212,012
4 OTHER OPERATING INCOME						
4.1 Fees and commissions on loans & advances	2,866	10,812	2,617	2,866	10,812	2,617
4.2 Other fees & commissions	1,456	11,611	2,015	(935)	6,521	(249)
4.3 Foreign exchange trading income/(Loss)	(8,853)	6,688	3,210	(8,853)	6,688	3,210
4.4 Other Income	54,395	177,811	141,575	54,395	177,811	141,575
4.5 Total Non-Interest Income	49,864	206,922	149,417	47,273	201,832	147,153
5 TOTAL OPERATING INCOME	200,343	859,605	361,429	197,752	853,315	359,165
6 OTHER OPERATING EXPENSES						
6.1 Loan loss provisions	5,000	40,095	132,003	5,000	40,095	132,003
6.2 Staff costs	45,173	177,890	45,497	45,173	177,890	45,497
6.3 Directors' emoluments	7,840	30,160	8,260	7,840	30,160	8,260
6.4 Rentals charges	11,720	11,385	10,376	11,720	11,385	10,376
6.5 Depreciation charge on property and equipment	1,380	5,474	1,397	1,380	5,474	1,397
6.6 Amortisation charges	970	3,451	863	970	3,451	863
6.7 Other operating expenses	53,435	280,349	83,322	52,725	276,403	81,914
6.8 Total Other Operating expenses	125,518	548,804	281,718	124,808	544,858	280,310
7 Profit/(Loss) before tax and exceptional items	74,825	310,801	79,711	72,944	308,457	78,855
8 Exceptional Items						
9 Profit/(Loss) after Exceptional Items	74,825	310,801	79,711	72,944	308,457	78,855
10 Current tax	1,687	914	(13,665)	1,183	-	(13,922)
11 Deferred tax	-	(29,451)	-	-	(29,451)	-
12 Profit/(Loss) after tax and exceptional items	72,938	339,938	93,376	71,761	337,908	92,777
13 Other Comprehensive Income:						
13.1 Gains/ (Losses) from translating Financial statements of foreign operations	-	-	-	-	-	-
13.2 Fair value changes in available for sale financial assets	-	-	-	-	-	-
13.4 Revaluation Surplus on Property, plant and equipments	-	-	-	-	-	-
13.5 Share of other comprehensive income of associates	-	-	-	-	-	-
13.6 Income tax relating to components of other comprehensive income	-	-	-	-	-	-
Other Comprehensive Income for the year net of tax						
14 Total Comprehensive income for the year	72,938	339,938	93,376	71,761	337,908	92,777

QUARTERLY FINANCIAL STATEMENTS AND DISCLOSURES												
III. OTHER DISCLOSURES												
	Previous Year		31st Dec 24		1st Quarter		Previous Year		31st Dec 24		1st Quarter	
	Same Quarter	Previous Year	Current Year	Same Quarter	Previous Year	Current Year	Same Quarter	Previous Year	Current Year	Same Quarter	Previous Year	Current Year
	Shs '000'	Shs '000'	Shs '000'	Shs '000'	Shs '000'	Shs '000'	Shs '000'	Shs '000'	Shs '000'	Shs '000'	Shs '000'	Shs '000'
	Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Un-Audited
1) NON-PERFORMING LOANS AND ADVANCES												
a) Gross Non-Performing loans and advances	1,369,664	1,892,925	1,902,481	1,369,664	1,892,925	1,902,481						
Less:												
b) Interest in suspense	740,723	833,623	807,834	740,723	833,623	807,834						
c) Total Non-Performing Loans & Advances (a-b)	628,941	1,059,302	1,094,647	628,941	1,059,302	1,094,647						
Less:												
d) Loan loss provisions	171,458	296,457	333,459	171,458	296,457	333,459						
e) Net Non-Performing Loans (c-d)	457,483	762,845	761,188	457,483	762,845	761,188						
f) Realizable Value of Securities	457,483	762,845	761,188	457,483	762,845	761,188						
g) Net NPLs Exposure (e-f)	-	-	-	-	-	-						
2) INSIDERS LOANS AND ADVANCES												
a) Directors, shareholders and associates	648,804	555,602	571,128	648,804	555,602	571,128						
b) Employees	69,755	68,223	66,292	69,755	68,223	66,292						
c) Total Insider loans, advances & Other Facilities	718,559	623,825	637,420	718,559	623,825	637,420						
3) OFF-BALANCE SHEET ITEMS												
a) Letters of credit, guarantees, acceptances	282,087	96,581	87,345	282,087	96,581	87,345						
b) Other contingent liabilities	-	-	-	-	-	-						
c) Total contingent Liabilities	282,087	96,581	87,345	282,087	96,581	87,345						
4) CAPITAL STRENGTH												
a) Core capital	2,398,037	2,669,613	2,716,001	2,398,037	2,669,613	2,716,001						
b) Minimum Statutory Capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000						
c) Excess/(Deficiency)	1,398,037	1,669,613	1,716,001	1,398,037	1,669,613	1,716,001						
d) Supplementary capital	-	-	-	-	-	-						
e) Total Capital (a+d)	2,398,037	2,669,613	2,716,001	2,398,037	2,669,613	2,716,001						
f) Total risk weighted assets	8,532,836	8,593,380	8,482,147	8,532,836	8,593,380	8,482,147						
g) Core capital/total deposit liabilities	21.1%	20.8%	20.1%	21.1%	20.8%	20.1%						
h) Minimum Statutory Ratio	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%						
i) Excess/(Deficiency)[g-h]	13.1%	12.8%	12.1%	13.1%	12.8%	12.1%						
j) Core Capital/total risk weighted assets	28.1%	31.1%	32.0%	28.1%	31.1%	32.0%						
k) Minimum Statutory Ratio	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%						
l) Excess/(Deficiency)[j-k]	17.6%	20.6%	21.5%	17.6%	20.6%	21.5%						
m) Total Capital/total risk weighted assets	28.1%	31.1%	32.0%	28.1%	31.1%	32.0%						
n) Minimum Statutory Ratio	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%						
o) Excess/(Deficiency)[m-n]	13.6%	16.6%	17.5%	13.6%	16.6%	17.5%						
p) Adjusted Core Capital / total Deposit Liabilities	-	-	-	-	-	-						
q) Adjusted Core Capital / total Risk Weighted Assets	-	-	-	-	-	-						
r) Adjusted Total Capital / total Risk Weighted Assets	-	-	-	-	-	-						
5) Liquidity												
a) Liquidity Ratio	47.1%	54.3%	57.4%	47.1%	54.3%	57.4%						
b) Minimum Statutory Ratio	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%						
c) Excess/(Deficiency)[a-b]	27.1%	34.3%	37.4%	27.1%	34.3%	37.4%						
Notes												
* The Adjusted Capital Ratios includes the expected credit loss provisions added back to Capital in line with the CBK Guidance Note issued in April 2018 on implementation of IFRS 9.												
These financial statements are extracts from the books of the institution. The complete set of quarterly financial statements and statutory and qualitative disclosures can be accessed on the institutions website on www.paramountbank.co.ke												
They may also be accessed at the institutions head office at 4th Floor Sound Plaza, Woodvale Grove, Westlands, Nairobi.												
Ayaz Merali				A.N.Padany								
Chief Executive				Chairman								