

**Enabling You Reach Your Peak** 

Regulated by the Central Bank of Kenya

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KOINANGE STREET BRANCH

... STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED

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## **PARAMOUNT BANK LTD**

## STATEMENTS AND DISCLOSURES

1	STATEMENT OF FINANCIAL POSITION AS AT 31ST DEC 2024	Group		Ban	k
		31st Dec 23	31st Dec 24	31st Dec 23	31st Dec 24
		Previous Year	Current Year	Previous Year	Current Year
		Shs '000'	Shs '000'	Shs '000'	Shs '000'
Α	ASSETS	Audited	Audited	Audited	Audited
<u> </u>	7100270	riduitod	naurea	Madrida	riduitod
1	Cash (both local & foreign)	133.596	187.297	133.596	187,297
2	Balances due from Central Bank of Kenya	1,076,893	1,421,114	1,076,893	1,421,114
3	Kenya Government and other securities held for dealing purposes	1,070,033	1,421,114	1,070,000	1,421,114
١	nenya ooverninent ana other securities neia tor dealing purposes				
4	Financial Assets at fair value through the profit and loss				
5	Investment Securities:				
	a). Held to Maturity :				
$\vdash$	a. Kenya Government Securities	4.212.240	4,459,399	4.202.004	4,449,163
$\vdash$	b. Other Securities	7,212,270	4,400,000	4,202,004	4,440,100
$\vdash$	b). Available for sale				
$\vdash$	a. Kenya Government Securities				
$\vdash$	b. Other Securities				
6	Deposits and balances due from local banking institutions	21.335	9.412	21.335	9.412
7	Deposits and balances due from local banking institutions  Deposits and balances due from banking institutions abroad	1,137,304	9,412	1,137,304	922,457
8	Tax Recoverable	30,346 8.379.808	43,765 8,270,383	29,821 8.379.808	42,951 8,270,383
	Loans and advances to customers (net)	8,3/9,808	8,270,383	8,379,808	8,2/0,383
	Balances due from group companies				
11	Investments in associates			10.000	11 000
12	Investments in subsidiary companies	-	-	10,000	11,000
	Investments in joint ventures				
	Investment properties				
15	Property and Equipment	14,559	17,879	14,559	17,879
	Prepaid lease rentals / Right of Use Assets	81,054	86,665	81,054	86,665
17	Intangible assets	9,449	9,378	9,438	9,367
	Deffered Tax asset	204,830	234,281	204,795	234,246
19	Retirement benefit asset	-	-		
	Other assets	135,452	245,598	138,776	240,084
	TOTAL ASSETS	15,436,866	15,907,628	15,439,383	15,902,018
	LIABILITIES				
	Balances due to Central Bank of Kenya	551,142	-	551,142	-
	Customer deposits	12,109,217	12,806,707	12,122,569	12,815,243
	Deposits and balances due to banking institutions				
	Deposits and balances due to foreign banking institutions				
	Other money market deposits				
27	Borrowed funds				
	Balances due to group companies				
29	Tax payable	-	-	-	-
30	Dividends payable				
31	Deffered Tax liability	-	-		
	Lease Obligation	97,891	104,827	97,891	104,827
33	Other liabilities	94,463	72,000	90,833	67,089
34	TOTAL LIABILITIES	12,852,713	12,983,534	12,862,435	12,987,159
С	SHAREHOLDERS' EQUITY				
	Paid up/Assigned capital	1,000,000	1,000,000	1,000,000	1,000,000
	Share premium/(discount)				
	Fair value reserve				
38	Retained earnings/Accumulated losses	1,584,153	1,924,094	1,576,948	1,914,859
	Statutory Reserves				
	Proposed dividends				
42	TOTAL SHAREHOLDERS' EQUITY	2,584,153	2,924,094	2,576,948	2,914,859
	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	15,436,866	15,907,628	15,439,383	15,902,018
41 42	Capital grants TOTAL SHAREHOLDERS' EQUITY				

II	STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31ST DEC 2024		Group		Bank	
		31st Dec 23	31st Dec 24	31st Dec 23	31st Dec 24	
		Previous Year	Current Year	Previous Year	Current Year	
		Shs '000'	Shs '000'	Shs '000'	Shs '000'	
		Audited	Audited	Audited	Audited	
1	INTEREST INCOME					
	1.1 Loans and advances	1,061,380	1,093,237	1,061,380	1,093,237	
T	1.2 Government securities	487,794	759,880	486,594	758,680	
	1.3 Deposits and placements with banking institutions	21,191	48,207	21,191	48,207	
	1.4 Other Interest Income	1.179	1.183	1.179	1.183	
	1.5 Total Interest Income	1,571,544	1.902.507	1.570.344	1.901.307	
2	INTEREST EXPENSES	1	, , , , ,			
	2.1 Customer deposits	895.569	1.249.824	895.569	1.249.824	
	2.2 Deposits and placements from banking Institutions	-	-	,		
-	2.3 Other Interest Expenses					
	2.4 Total Interest Expenses	895.569	1.249.824	895.569	1.249.824	
3	NET INTEREST INCOME/(LOSS)	675,975	652,683	674,775	651,483	
	OTHER OPERATING INCOME			,	,	
_	4.1 Fees and commissions on loans & advances	10.823	10.812	10.823	10.812	
_	4.2 Other fees & commissions	17.286	11.611	10.989	6.521	
_	4.3 Foreign exchange trading income(Loss)	52.064	6.688	52.064	6.688	
-	4.4 Other Income	127.973	177.811	127.973	177.811	
	4.5 Total Non-Interest Income	208.146	206.922	201.849	201.832	
5	TOTAL OPERATING INCOME	884,121	859,605	876.624	853,315	
	OTHER OPERATING EXPENSES	001,121	000,000	070,021	000,010	
_	6.1 Loan loss provisions	149.350	40.095	148.783	40.095	
-	6.2 Staff costs	169,364	177.890	167.704	177.890	
-	6.3 Directors' emoluments	26.920	30,160	26.920	30.160	
-	6.4 Rentals charges	17.928	11.385	17.928	11.385	
-	6.5 Depreciation charge on property and equipment	7.632	5.474	7.632	5.474	
-	6.6 Amortisation charges	7,340	3.451	7,340	3.451	
-	6.7 Other operating expenses	215,312	280.349	214,933	276.403	
-	6.8 Total Other Operating expenses	593.846	548.804	591,240	544.858	
7	Profit/(Loss) before tax and exceptional items	290.275	310.801	285.384	308,457	
3	Exceptional items	200,270	010,001	200,004	000,407	
9	Profit/(Loss) after Exceptional items	290,275	310.801	285.384	308,457	
_	Current tax	28,049	314	26,437	- 000,407	
	Deffered tax	(32,594)	(29,451)	(32.594)	(29,451)	
	Profit/(Loss) after tax and exceptional items	294,820	339,938	291.541	337,908	
	Other Comprehensive Income :	234,020	000,000	201,041	337,300	
ı	13.1 Gains/ (Losses) from translating Financial statements of foreign					
	operations			-		
	13.2 Fair value changes in available for sale financial assets	-	-			
	13.4 Revaluation Surplus on Property, plant and equipments	-	-	-	-	
٦	13.5 Share of other comprehensive income of associates	-	-	-	-	
	13.6 Income tax relating to components of other comprehensive income	-	-	-	-	
4	Other Comprehensive Income for the year net of tax	-	-	-	-	
15	Total Comprehensive income for the year	294,820	339,938	291,541	337,908	

III. OTHER DISCLOSURES		Group		Bank	
	31st Dec 23	31st Dec 24	31st Dec 23 31st		
	Previous Year	Current Year	Previous Year	Current Y	
	Shs '000'	Shs '000'	Shs '000'	Shs '000	
	Audited	Audited	Audited	Audited	
) NON-PERFORMING LOANS AND ADVANCES					
) Gross Non-Performing loans and advances	1,313,409	1,892,925	1,313,409	1,892,92	
ess:					
) Interest in suspense	678,443	833,623	678,443	833,623	
Total Non-Performing Loans & Advances (a-b)	634,966	1,059,302	634,966	1,059,30	
ess:					
) Loan loss provisions	166,694	296,457	166,694	296,457	
Net Non-Performing Loans (c-d)	468,272	762,845	468,272	762,845	
Realizable Value of Securities	468,272	762,845	468,272	762,845	
Net NPLs Exposure (e-f)	-	-	-	-	
) INSIDER LOANS AND ADVANCES					
Directors, shareholders and associates	651,629	555.602	651.629	555,602	
) Employees	67,672	68,223	67,672	68,223	
Total Insider loans, advances & Other Facilities	719.301	623.825	719.301	623,825	
OFF-BALANCE SHEET ITEMS					
Letters of credit, guarantees, acceptances	456,090	96,581	456,090	96,581	
Other contingent liabilities	1,	,	,	,	
Total contingent Liabilities	456,090	96,581	456,090	96,581	
CAPITAL STRENGH	1.22,222	,	,	,	
) Core capital	2.362.156	2.669.613	2.362.156	2.669.61	
) Minimum Statutory Capital	1.000.000	1.000.000	1.000.000	1.000.00	
Excess/(Defficiency)	1,362,156	1,669,613	1,362,156	1.669.613	
Supplementary capital	-	-	-	-	
Total Capital (a+d)	2.362.156	2.669.613	2.362.156	2,669,61	
Total risk weighted assets	8,411,122	8.593.380	8.411.122	8.593.38	
Core capital/total deposit liabilities	19.5%	20.8%	19.5%	20.8%	
1 Minimum Statutory Ratio	8.0%	8.0%	8.0%	8.0%	
Excess/(Defficiency)(g-h)	11.5%	12.8%	11.5%	12.8%	
Core Capital/total risk weighted assets	28.1%	31.1%	28.1%	31.1%	
1 Minimum Statutory Ratio	10.5%	10.5%	10.5%	10.5%	
Excess/(Defficiency)(j-k)	17.6%	20.6%	17.6%	20.6%	
n) Total Capital/total risk weighted assets	28.1%	31.1%	28.1%	31.1%	
Minimum Statutory Ratio	14.5%	14.5%	14.5%	14.5%	
) Excess/(Defficiency)(m-n)	13.6%	16.6%	13.6%	16.6%	
1 Adiusted Core Capital / total Deposit Liabilities	0.0%	0.0%	0.0%	0.0%	
) Adjusted Core Capital / total Risk Weighted Assets	0.0%	0.0%	0.0%	0.0%	
1 Adjusted Total Capital / total Risk Weighted Assets	0.0%	0.0%	0.0%	0.0%	
January Color Colo	0.070	0.0 ,0	0.070	0.070	
i) Liquidity					
	48.4%	54.3%	48.4%	54.3%	
) Liquidity Ratio 1 Minimum Statutory Ratio	20.0%	20.0%	20.0%	20.0%	

\*The Adjusted Capital Ratios includes the expected credit loss provisions added back to Capital in line with the CBK Guidance Note issued in April 2018 on implementation of IFRS 9. The financial statements are extracts from the books of the institution as audited by Deloitte & Touche and received an unqualified opinion. The complete set of annual financial statements, statutory and qualitative disclosures can be accessed on the institutions website on www.paramountbank.co.ke. They may also be accessed at the institutions head office at 4th Floor Sound Plaza, Woodwale Groove, Westlands, Nairobi

Avaz Merali

A.N. Padany Chairman/Director

Chief Executive