



FIXED/CALL DEPOSIT APPLICATION FORM
(PLEASE FILL IN DETAILS IN CAPITAL LETTERS)

Branch: _____ Date: _____

APPLICANT'S DETAILS

Type of Deposit: Fixed Deposit Call Deposit

Please issue me/us with the aforementioned Deposit Receipt for Kshs. _____

For a period of _____ months/year(s) bearing _____ % interest per annum
in favour of _____

I/We authorise you to debit my/our Paramount Bank Account No. _____
I/We tender herewith cash/cheque for the same.

I/We confirm having read and understood the terms and conditions of Fixed/Call Deposit Accounts given overleaf and hereby agree to be bound by the same also when this deposit is renewed. Unless otherwise expressly instructed in writing, the Bank may renew the said deposit on the expiry date with the rate of interest prevailing at the time of renewal. The fixed rate by you will be acceptable to me/us without any dispute whatsoever.

Name and Address		Specimen Signature
1.		
2.		
3.		
4.		

Special Instructions: _____

Client Signature(s): (1) _____ (2) _____ (3) _____

OFFICIAL USE ONLY

Receipt No. _____ Amount in Figures: _____

Amount in Words: _____

Value Date: _____ Maturity Date: _____ Rate of Interest: _____ % per annum

Authorized Signature(s): (1) _____ (2) _____

TERMS AND CONDITIONS

1. If the amount of the Fixed or Call Deposit Receipt is tendered in shape of a cheque or Banker's Cheque, the receipt shall be issued only after clearance of the subject and interest shall also start from the date the cheque is cleared.
2. The deposit receipt is repayable only upon maturity and at the office of issue. However, the Bank in its absolute discretion may pay a receipt prior to its maturity, which may be subject to a change or penalty to be determined by the Bank.
3. In case no specific instructions are given for renewal, the interest shall cease after the date of maturity of the deposit.
4. Depositors are requested to take good care of the deposit receipt issued to him/her and keep them under lock and key. The Bank will not be responsible in any way for any unauthorized payment resulting from any disregard of these instructions and the burden of proof will be upon the depositor to show that he has not been negligent in the safekeeping of the deposit receipt.
5. In the event a deposit receipt is lost or misplaced, the depositor is advised to immediately notify the Bank about the same in writing. Though the Bank will take all the necessary precautions, it will not accept any responsibility in case the deposit is paid due to pressure of business or otherwise. The depositor will not hold the Bank responsible or liable for any loss or damage due to delay in issuing the duplicate deposit receipt for any reason whatsoever.
6. The rate of interest mentioned on the FDRs are gross and are subject to deduction of withholding tax or any other charges, taxes, and fees levied by the Government or Bank.
7. Any change in the address of the depositor should at once be communicated to the Bank, at the Branch where the deposit is kept.
8. The Bank reserves itself the right to add or to modify all or any of the Fixed Deposit/Call Deposit terms and conditions or change the rate of interest on notifying the depositor by an advertisement in a newspaper or by means of notice displayed at the Bank's premises or otherwise and such altered or additional terms immediately thereafter be deemed to be binding on all depositors.
9. The laws of Kenya shall govern all claims.

I/We confirm having read and understood the Bank's terms and conditions governing Fixed/Call Deposits and we agree to be bound by them.

Name(s): _____

Signature(s): (1) _____ (2) _____ (3) _____