PARAMOUNT BANK

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Regulated by the Central Bank of Kenya

PARAMOUNT BANK LTD

QUARTERLY FINANCIAL STATEMENTS AND DISCLOSURES

QUARTERLY FINANCIAL STATEMENTS AND DISCLOSURES										
I STATEMENT OF FINANCIAL POSITION AS AT 30TH SEPTEMBER, 2024	Previous Year Same Quarter	Previous Year	1st Quarter Current Year	2nd Quarter Current Year	3rd Quarter Current Year	Previous Year Same Quarter	31st Dec 23	1st Quarter Current Year	2nd Quarter Current Year	3rd Quarter Current Year
A ASSETS	Shs '000' Un -Audited		Shs '000' Un- Audited	Shs '000' Un- Audited	Shs '000' Un -Audited	Shs '000' Un -Audited	Shs '000' Audited	Shs '000' Un -Audited	Shs '000' Un -Audited	Shs '000' Un -Audited
Cash [both local & foreign] Balances due from Central Bank of Kenya Kenya Government and other securities held for dealing purposes	154,901 715,074 -	133,596 1,076,893 -	142,727 896,900 -	134,226 968,850 -	145,652 1,357,214 - -	154,901 715,074 -	133,596 1,076,893 - -	142,727 896,900 - -	134,226 968,850 -	145,652 1,357,214
Financial Assets at fair value through the profit and loss Investment Securities: a). Held to Maturity :	-	-	-	-	-	-	-	-	-	=
a. Kenya Government Securities b. Other Securities b). Available for sale a. Kenya Government Securities	4,364,379 489,157 - -	4,212,240 - -	3,219,665 1,268,065 - -	3,872,370 589,835 - -	3,203,205 1,041,747 - -	4,354,143 489,157 - -	4,202,004 - -	3,209,429 1,268,065 - -	3,862,134 589,835 - -	3,192,969 1,041,747 - -
b. Other Securities Geposits and balances due from local banking institutions Deposits and balances due from banking institutions abroac Tax Recoverable Loans and advances to customers [net]	9,937 1 778,277 36,340 7,549,709	21,335 1,137,304 30,346 8,379,808	355,801 421,203 29,118 8,126,512	20,201 1,484,823 34,477	21,739 1,269,445 45,381	9,937 778,277 37,162 7,549,709	21,335 1,137,304 29,821 8,379,808	355,801 421,203 28,638 8,126,512	20,201 1,484,823 34,056 8,184,748	21,739 1,269,445 44,772 8,234,529
10 Balances due from group companies 11 Investments in associates	7,549,709 - -	-	8,126,512 - -	8,184,748 - -	-	-	-	-	-	-
12 Investments in subsidiary companies 13 Investments in joint ventures 14 Investment properties	-		- - -	-	-	10,000 - -	10,000 - -	10,000 - -	10,000 - -	10,000 - -
15 Property and Equipment 16 Prepaid lease rentials / Right of Use Assets 17 Intangible assets 18 Beffered Tax asset	15,456 105,292 13,910 172,236	14,559 81,054 9,449 204,830	14,787 105,292 8,803 204,830	18,163 81,054 7,833 204,830	18,265 81,054 10,191 204,830	15,456 105,292 13,899 172,201	14,559 81,054 9,438 204,795	14,787 105,292 8,792 204,795	18,163 81,054 7,822 204,795	18,254 81,054 10,191 204,795
Retirement benefit asset Other assets TOTAL ASSETS ILIABILITIES	258,237 14,662,905	135,452 15,436,866	228,402 15,022,105	204,762 15,806,172	239,776 15,873,028	258,512 14,663,720	138,776 15,439,383	227,093 15,020,034	204,010 15,804,717	236,556 15,868,917
B LIABILITIES 22 Balances due to Central Bank of Kenya 23 Customer deposits	401,093 11,530,400	551,142	754,932 11,333,111	782,644 12,026,540	526,797 12,254,442	401,093 11,546,724	551,142 12,122,569	754,932 11,348,502	782,644 12,042,231	526,797 12,273,430
Deposits and balances due to banking institutions Deposits and balances due to foreign banking institutions Other money market deposits	-	-		-	- - -		-	- - -		-
27 Borrowed funds 28 Balances due to group companies		-	-	-	=	-	-	-	-	-
29 Tax payable 30 Dividends payable 31 Deffered Tax liability	-	-	- - -	-	-	- - -	- - -	- - -	-	- - -
32 Lease Obligation 33 Other liabilities 34 TOTAL LIABILITIES	119,688 125,522 12,176,703	97,891 94,463 12,852,713	97,891 179,077 12,365,011	97,891 162,219 13,069,294	97,891 176,519 13,055,649	119,688 117,478 12,184,983	97,891 90,833 12,862,435	97,891 169,997 12,371,322	97,891 152,559 13,075,325	97,891 161,980 13,060,098
C SHAREHOLDERS' EQUITY 35 Paid up/Assigned capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
36 Share premium/(discount) 37 Fair value reserve 38 Retained earnings/Accumulated losses	1,486,202	- - 1,584,153	- - 1,657,094	- - 1,736,878	- - 1,817,379	- - 1,478,737	- - 1,576,948	- - 1,648,712	- 1,729,392	1,808,819
39 Statutory Reserves 40 Proposed dividends 41 Capital grants	-	-		-	-		-	-		-
42 TOTAL SHAREHOLDERS' EQUITY 43 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	2,486,202 14,662,905	2,584,153 15,436,866	2,657,094 15,022,105	2,736,878 15,806,172	2,817,379 15,873,028	2,478,737 14,663,720	2,576,948 15,439,383	2,648,712 15,020,034	2,729,392 15,804,717	2,808,819 15,868,917
II STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30TH SEPTEMBER, 2024					-	-	-	Bank	-	-
	Previous Year Same Quarter	Previous Year	1st Quarter Current Year	2nd Quarter Current Year	3rd Quarter Current Year	Previous Year Same Quarter	31st Dec 23 Previous Year	1st Quarter Current Year	2nd Quarter Current Year	3rd Quarter Current Year
1 INTEREST INCOME	Shs '000' Un -Audited -	-	Shs '000' Un -Audited -	Shs '000' Un -Audited -	Shs '000' Un -Audited -	Shs '000' Un -Audited -	Shs '000' Audited	Shs '000' Un -Audited -	Shs '000' Un -Audited -	Shs '000' Un -Audited -
1.1 Loans and advances 1.2 Government securities 1.3 Deposits and placements with banking institutions	756,392 362,282 16,081	1,061,380 487,794 21,191	299,208 140,253 14,365 754	507,418 373,201 26,355	841,120 537,088 41,652	756,392 361,576 16,081	1,061,380 486,594 21,191	299,208 140,253 14,365	507,418 372,601 26,355	841,120 536,488 41,652
1.4 Other Interest Income 1.5 Total Interest Income	1,101 1,135,856	1,179	754 454,580	989 907,963	1,136 1,420,996	1,101 1,135,150	1,179 1,570,344	754 454,580	989 907,363	1,136 1,420,396
2 INTEREST EXPENSES 2.1 Customer deposits 2.2 Deposits and placements from banking Institutions	631,414	895,569	304,101	601,495	921,388	631,414	895,569	304,101	601,495	921,388
2.2 Deposits and placements from banking Institutions 2.3 Other Interest Expenses 2.4 Total Interest Expenses	8,625 640,039	895,569	304,101	601,495	921,388	8,625 640,039	- 895,569	304,101	601,495	921,388
3 NET INTEREST INCOME/(LOSS) 4 OTHER OPERATING INCOME 4.1 Fees and commissions on loans & advances	495,817 - 7,730		150,479 - 2,666	306,468 - 5,246	499,608 - 7,890	495,111 - 7,730	674,775 - 10,823	150,479 - 2,666	305,868 - 5,246	499,008 - 7,890
4.2 Other fees & commissions 4.3 Foreign exchange trading income(Loss) 4.4 Other Income	7,730 12,298 42,888 75,936	17,286 52,064 127,973	1,456 -8,853 54,395	5,246 2,282 -1,120 89,856	9.321	6.068	10,989 52,064 127,973	-935	-591 -1,120 89,856	5,639 4,119 123,714
4.5 Total Non-Interest Income 5 TOTAL OPERATING INCOME	138,852 634,669	208,146	49,664 200,143	96,264 402,732	4,119 123,714 145,044 644,652	42,888 75,936 132,622 627,733	201,849 876,624	-8,853 54,395 47,273 197,752	93,391 399,259	141,362 640,370
6 OTHER OPERATING EXPENSES 6.1 Loan loss provisions 6.2 Staff costs	115 525	149.350	- 5,000	5.000	40,000	- 115,525 125,589	- 1	-	5.000	40.000
6.4 Rentals charges	125,589 20,140 32,956	169,364 26,920 17,928 7,632	45,173 7,840 11,720	91,524 15,280 24,025	141,421 22,720 30,471	125,589 20,140 32,956	148,783 167,704 26,920 17,928 7,632	5,000 45,173 7,840 11,720	91,524 15,280 24,025 2,301	141,421 22,720 30,471
6.5 Depreciation charge on property and equipment 6.6 Amortisation charges 6.7 Other operating expenses	4,142 2,909 125,588	7,632 7,340 215,312	1,380 970 53,435	2,301 1,616 110,970	4,566 2,624 174,868	4,142 2,909 123,671	7,632 7,340 214,933	1,380 970 52,725	1,616 109,373	4,566 2,624 172,521
6.8 Total Other Operating expenses 7 Profit/(Loss) before tax and exceptional items 8 Exceptional items	426,849 207,820		125,518 74,625	250,716 152,016	416,670 227,982	424,932 202,801	591,240 285,384	124,808 72,944	249,119 150,140	414,323 226,047
9 Profit/(Loss) after Exceptional items 10 Current tax	207,820 10,980		74,625 1,687	152,016 (1,738)	227,982 (5,240)	202,801 9,474	285,384 26,437 (32,594)	72,944 1,183	150,140 (2,301)	226,047 (5,821)
11 Deffered tax 12 Profit/(Loss) after tax and exceptional items 13 Other Comprehensive Income:	196,840	(32,594) 296,432	72,938	153,754	233,222	193,327	[32,594] 291,541	71,761	152,441	231,868
13.1 Gains/ (Losses) from translating Financial statements of foreign operations	-	-	-	-	_	-	-	-	_	_
13.2 Fair value changes in available for sale financial assets 13.3 Revaluation Surplus on Property, plant and equipments 13.4 Share of other comprehensive income of associates 13.5 Income tax relating to components of other	-	-	-	-	-	-	-	-	-	-
comprehensive income 14 Other Comprehensive Income for the year net of tax 15 Total Comprehensive income for the year	196,840	296,432	- - 72,938	153,754	233,222	- - 193,327	- - 291,541	- - 71,761	- 152,441	231,868
III. OTHER DISCLOSURES			Group					Bank 1st Quarter		
	Previous Year Same Quarter Shs '000'	Previous Year	1st Quarter Current Year Shs '000'	2nd Quarter Current Year Shs '000'	3rd Quarter Current Year Shs '000'	Previous Year Same Quarter Shs '000'	31st Dec 23 Previous Year Shs '000'	Current Year	2nd Quarter Current Year Shs '000'	3rd Quarter Current Year Shs '000'
1) NON-PERFORMING LOANS AND ADVANCES a) Grass Non-Performing loans and advances	Shs '000' Un -Audited - 1,790,547	Audited - 1,313,409	Shs '000' Un -Audited - 1,369,664	Shs '000' Un -Audited - 1,437,237	Shs '000' Un -Audited - 1,513,527	Shs '000' Un -Audited - 1,790,547	Shs '000' Audited - 1,313,409	Shs '000' Un -Audited - 1,369,664	Shs '000' Un -Audited - 1,437,237	Shs '000' Un -Audited - 1,513,527
a) Gross Non-Performing loans and advances Less: b) Interest in suspense	1,131,322	678,443	740,723	810,191	886,880	1,131,322	678,443	740,723	810,191	886,880
c) Total Non-Performing Loans & Advances (a-b) Less: d) Loan loss provisions a) Not Non-Performing Loans (c-d)	659,225 - 272,364	634,966 - 166,694	628,941 - 171,458	627,046 - 166,457	626,647 - 166,457	659,225 - 272,364	634,966 - 166,694	628,941 - 171,458	627,046 - 166,457	626,647 - 166,457
f) Realizable Value of Securities	386,861 386,861	468,272 468,272	457,483 457,483	460,589 460,589	460,190 460,190	386,861 386,861	468,272 468,272	457,483 457,483	460,589 460,589	460,190 460,190
g) Net NPLs Exposure (e-f) 2) INSIDER LOANS AND ADVANCES a) Directors, shareholders and associates	703,793	- - 651,629 67,672	- - 648,804 69,755	641,932 66,602	- - 629,090 71,170	- - 7 <u>0</u> 3,793	- - 651,629 67,672	- - 648,804 69,755	- - 641,932 66,602	- - 629,090 71,170
b) Employees c) Total Insider loans, advances & Other Facilities 3) OFF-BALANCE SHEET ITEMS	703,793 73,457 777,250	67,672 719,301	69,755 718,559	66,602 708,534	71,170 700,260	703,793 73,457 777,250	67,672 719,301	69,755 718,559	66,602 708,534	71,170 700,260
a) Letters of credit, guarantees, acceptances b) Other contingent liabilities	439,237	456,090 -	282,087	258,029	107,144	439,237	456,090 -	282,087	258,029	107,144
c) Total contingent Liabilities 4) CAPITAL STRENGH a) Core capital	439,237 - 2,198,873	2,362,156	282,087 - 2,398,037	258,029 - 2,438,377	107,144 - 2,478,090	439,237 - 2,198,873	456,090 - 2,362,156	282,087 - 2,398,037	258,029 - 2,438,377	107,144 - 2,478,090
b) Minimum Statutory Capital c) Excess/(Defficiency)	1,000,000 1,198,873	1,000,000	1,000,000 1,398,037	1,000,000 1,438,377	1,000,000	1,000,000 1,198,873	1,000,000 1,362,156	1,000,000 1,398,037	1,000,000 1,438,377	1,000,000
d) Supplementary capital e) Total Capital (a+d) f) Total risk weighted assets	2,198,873 8,066,412	8.411.122	2,398,037 8,538,981	2,438,377 8,423,114	2,478,090 8,464,211	2,198,873 8,066,412	2,362,156 8,411,122	2,398,037 8,532,836	2,438,377 8,416,969	2,478,090 8,464,211
g) Core capital/total deposit liabilities h) Minimum Statutory Ratio l) Excess/[Defficiency](g-h)	19.0% 8.0% 11.0%	19.5% 8.0% 11.5%	21.1% 8.0% 13.1%	20.2% 8.0% 12.2%	20.2% 8.0% 12.2%	19.0% 8.0% 11.0%	19.5% 8.0% 11.5%	21.1% 8.0% 13.1%	20.2% 8.0% 12.2%	20.2% 8.0% 12.2%
i) Core Capital/total risk weighted assets k) Minimum Statutory Ratio	27.3% 10.5%	28.1% 10.5% 17.6%	28.1% 10.5% 17.6%	28.9% 10.5%	29.3% 10.5%	27.3% 10.5%	28.1% 10.5% 17.6%	28.1% 10.5% 17.6%	29.0% 10.5%	10.5%
l) Excess/[Defficiency](j-k) m) Total Capital/total risk weighted assets n) Minimum Statutory Ratio	16.8% 27.3% 14.5%	28.1% 14.5%	28.1% 14.5%	18.4% 28.9% 14.5%	18.8% 29.3% 14.5%	16.8% 27.3% 14.5%	28.1% 14.5%	28.1% 14.5%	18.5% 29.0% 14.5%	18.8% 29.3% 14.5%
o) Excess/(Defficiency)[m-n] p) Adjusted Core Capital / total Deposit Liabilities q) Adjusted Core Capital / total Risk Weighted Assets	12.8% 0.0% 0.0%	13.6% 0.0% 0.0%	13.6% 0.0% 0.0%	14.4% 0.0% 0.0%	14.8% 0.0% 0.0%	12.8% 0.0% 0.0%	13.6% 0.0% 0.0%	13.6% 0.0% 0.0%	14.5% 0.0% 0.0%	14.8% 0.0% 0.0%
() Adjusted Total Capital / total Risk Weighted Assets [] Adjusted Total Capital / total Risk Weighted Assets [5] Liquidity a] Liquidity Ratio b] Minimum Statutory Ratio	0.0%	0.0%	- 0.0%	0.0%	0.0%	0.0%	- 0.0%	0.0%	0.0% - 50.5%	0.0%
c) Excess/(Defficiency)(a-b)	51.3% 20.0% 31.3%	48.4% 20.0% 28.4%	47.1% 20.0% 27.1%	50.5% 20.0% 30.5%	52.3% 20.0% 32.3%	51.3% 20.0% 31.3%	48.4% 20.0% 28.4%	47.1% 20.0% 27.1%	50.5% 20.0% 30.5%	52.3% 20.0% 32.3%
Notes *The Adjusted Capital Ratios includes the expected credit loss pr		k to Capital in line	with the CBK Gu	idance Note issued	d in April 2018 o	n implementation				

These financial statements are extracts from the books of the institution. The complete set of quarterly financial statements, statutory and qualitative disclosures can be accessed on the institutions website on www.paramountbank.co.ke They may also be accessed at the institutions head office at 4th Floor Sound Plaza, Woodwale Groove, Westlands, Nairobi