

PARAMOUNT BANK LTD

QUARTERLY FINANCIAL STATEMENTS AND DISCLOSURES

I STATEMENT OF FINANCIAL POSITION AS AT 30TH SEPTEMBER, 2024	Group						Bank				
	Previous Year	31st Dec 23	1st Quarter	2nd Quarter	3rd Quarter	Previous Year	31st Dec 23	1st Quarter	2nd Quarter	3rd Quarter	
	Same Quarter Shs '000' Un-Audited	Previous Year Shs '000' Audited	Current Year Shs '000' Un-Audited	Current Year Shs '000' Un-Audited	Current Year Shs '000' Un-Audited	Same Quarter Shs '000' Un-Audited	Previous Year Shs '000' Audited	Current Year Shs '000' Un-Audited	Current Year Shs '000' Un-Audited	Current Year Shs '000' Un-Audited	
A ASSETS											
1 Cash (both local & foreign)	154,901	133,596	142,727	134,226	145,652	154,901	133,596	142,727	134,226	145,652	
2 Balances due from Central Bank of Kenya	715,074	1,076,893	896,900	968,850	1,357,214	715,074	1,076,893	896,900	968,850	1,357,214	
3 Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-	-	-	-	-	
4 Financial Assets at fair value through the profit and loss	-	-	-	-	-	-	-	-	-	-	
5 Investment Securities:											
a. Held to Maturity:											
a. Kenya Government Securities	4,364,379	4,212,240	3,219,865	3,872,370	3,203,205	4,354,143	4,202,004	3,209,429	3,862,134	3,192,969	
b. Other Securities	489,157	-	1,268,065	589,835	1,041,747	489,157	-	1,268,065	589,835	1,041,747	
b. Available for sale:											
a. Kenya Government Securities	-	-	-	-	-	-	-	-	-	-	
b. Other Securities	-	-	-	-	-	-	-	-	-	-	
6 Deposits and balances due from local banking institutions	9,937	21,335	355,801	20,201	21,739	9,937	21,335	355,801	20,201	21,739	
7 Deposits and balances due from banking institutions abroad	778,277	1,137,304	421,203	1,484,823	1,269,445	778,277	1,137,304	421,203	1,484,823	1,269,445	
8 Tax Recoverable	36,340	30,346	29,118	34,477	45,381	37,162	29,821	28,638	34,056	44,772	
9 Loans and advances to customers (net)	7,549,709	8,379,808	8,126,512	8,184,748	8,234,529	7,549,709	8,379,808	8,126,512	8,184,748	8,234,529	
10 Balances due from group companies	-	-	-	-	-	-	-	-	-	-	
11 Investments in associates	-	-	-	-	-	-	-	-	-	-	
12 Investments in subsidiary companies	-	-	-	-	-	10,000	10,000	10,000	10,000	10,000	
13 Investments in joint ventures	-	-	-	-	-	-	-	-	-	-	
14 Investment properties	-	-	-	-	-	-	-	-	-	-	
15 Property and Equipment	15,456	14,559	14,787	18,163	18,265	15,456	14,559	14,787	18,163	18,254	
16 Prepaid lease rentals / Right of Use Assets	105,292	81,054	105,292	81,054	81,054	105,292	81,054	105,292	81,054	81,054	
17 Intangible assets	13,910	9,449	8,803	7,833	10,191	13,910	9,438	8,792	7,822	10,191	
18 Deferred Tax asset	172,236	204,830	204,830	204,830	204,830	172,236	204,795	204,795	204,795	204,795	
19 Retirement benefit asset	-	-	-	-	-	-	-	-	-	-	
20 Other asset	258,237	135,452	228,402	204,762	239,776	258,237	138,776	227,993	204,701	236,556	
21 TOTAL ASSETS	14,662,905	15,436,866	15,022,105	15,806,172	15,873,028	14,663,720	15,439,383	15,020,034	15,804,717	15,868,917	
B LIABILITIES											
22 Balances due to Central Bank of Kenya	401,993	551,142	754,932	782,644	526,797	401,993	551,142	754,932	782,644	526,797	
23 Customer deposits	11,530,400	12,109,217	11,333,111	12,026,540	12,254,442	11,546,724	12,122,569	11,348,502	12,042,231	12,273,430	
24 Deposits and balances due to banking institutions	-	-	-	-	-	-	-	-	-	-	
25 Deposits and balances due to foreign banking institutions	-	-	-	-	-	-	-	-	-	-	
26 Other money market deposits	-	-	-	-	-	-	-	-	-	-	
27 Borrowed funds	-	-	-	-	-	-	-	-	-	-	
28 Balances due to group companies	-	-	-	-	-	-	-	-	-	-	
29 Tax payable	-	-	-	-	-	-	-	-	-	-	
30 Dividends payable	-	-	-	-	-	-	-	-	-	-	
31 Deferred Tax liability	-	-	-	-	-	-	-	-	-	-	
32 Lease Obligation	119,688	97,891	97,891	97,891	97,891	119,688	97,891	97,891	97,891	97,891	
33 Other liabilities	125,522	94,463	179,077	162,219	176,519	125,522	90,833	169,997	152,559	161,980	
34 TOTAL LIABILITIES	12,176,703	12,852,713	12,365,011	13,069,294	13,055,649	12,184,983	12,862,435	12,371,322	13,075,325	13,060,098	
C SHAREHOLDERS' EQUITY											
35 Paid up/Assigned capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	
36 Share premium/(discount)	-	-	-	-	-	-	-	-	-	-	
37 Fair value reserve	-	-	-	-	-	-	-	-	-	-	
38 Retained earnings/Accumulated losses	1,486,202	1,584,153	1,657,094	1,736,878	1,817,379	1,478,737	1,576,948	1,648,712	1,729,392	1,808,819	
39 Statutory Reserves	-	-	-	-	-	-	-	-	-	-	
40 Proposed dividends	-	-	-	-	-	-	-	-	-	-	
41 Capital grants	-	-	-	-	-	-	-	-	-	-	
42 TOTAL SHAREHOLDERS' EQUITY	2,486,202	2,584,153	2,657,094	2,736,878	2,817,379	2,478,737	2,576,948	2,648,712	2,729,392	2,808,819	
43 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	14,662,905	15,436,866	15,022,105	15,806,172	15,873,028	14,663,720	15,439,383	15,020,034	15,804,717	15,868,917	
II STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30TH SEPTEMBER, 2024											
	Group					Bank					
	Previous Year	31st Dec 23	1st Quarter	2nd Quarter	3rd Quarter	Previous Year	31st Dec 23	1st Quarter	2nd Quarter	3rd Quarter	
	Same Quarter Shs '000' Un-Audited	Previous Year Shs '000' Audited	Current Year Shs '000' Un-Audited	Current Year Shs '000' Un-Audited	Current Year Shs '000' Un-Audited	Same Quarter Shs '000' Un-Audited	Previous Year Shs '000' Audited	Current Year Shs '000' Un-Audited	Current Year Shs '000' Un-Audited	Current Year Shs '000' Un-Audited	
1 INTEREST INCOME											
1.1 Loans and advances	756,392	1,061,380	299,208	507,418	841,120	756,392	1,061,380	299,208	507,418	841,120	
1.2 Government securities	362,282	497,794	140,253	273,201	537,098	362,282	496,594	140,253	273,201	536,498	
1.3 Deposits and placements with banking institutions	16,081	21,191	14,365	26,255	41,652	16,081	21,191	14,365	26,255	41,652	
1.4 Other Interest Income	1,101	1,179	754	989	1,136	1,101	1,179	754	989	1,136	
1.5 Total Interest Income	1,135,856	1,571,544	454,580	907,963	1,420,996	1,135,150	1,570,344				