

PARAMOUNT BANK LTD

QUARTERLY FINANCIAL STATEMENTS AND DISCLOSURES

I STATEMENT OF FINANCIAL POSITION AS AT 30TH JUNE 2024	Group						Bank									
	Previous Year		31st Dec 23		1st Quarter		2nd Quarter		Previous Year		31st Dec 23		1st Quarter		2nd Quarter	
	Same Quarter	Previous Year	Same Quarter	Previous Year	Current Year	Current Year	Current Year	Current Year	Same Quarter	Previous Year	Same Quarter	Previous Year	Current Year	Current Year	Current Year	Current Year
	Shs '000' Un-Audited	Shs '000' Audited	Shs '000' Un-Audited	Shs '000' Audited	Shs '000' Un-Audited	Shs '000' Audited	Shs '000' Un-Audited	Shs '000' Audited	Shs '000' Un-Audited	Shs '000' Audited	Shs '000' Un-Audited	Shs '000' Audited	Shs '000' Un-Audited	Shs '000' Audited	Shs '000' Un-Audited	Shs '000' Audited
A ASSETS																
1 Cash (both local & foreign)	151,054	133,596	142,727	134,226	151,054	133,596	142,727	134,226								
2 Balances due from Central Bank of Kenya	1,146,708	1,076,893	896,900	968,850	1,146,708	1,076,893	896,900	968,850								
3 Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-	-	-								
4 Financial Assets at fair value through the profit and loss	-	-	-	-	-	-	-	-								
5 Investment Securities:																
a. Held to Maturity:																
a. Kenya Government Securities	4,109,326	4,212,240	3,219,665	3,872,370	4,099,090	4,202,004	3,209,429	3,882,134								
b. Other Securities	558,863	-	1,268,065	589,835	558,863	-	1,268,065	589,835								
b). Available for sale																
a. Kenya Government Securities	-	-	-	-	-	-	-	-								
b. Other Securities	15,577	21,335	355,801	20,201	15,577	21,335	355,801	20,201								
6 Deposits and balances due from local banking institutions	381,377	1,137,304	421,203	1,484,823	381,377	1,137,304	421,203	1,484,823								
7 Deposits and balances due from banking institutions abroad	22,572	30,348	29,118	34,477	23,411	29,821	26,638	34,056								
8 Tax Recoverable	7,311,186	8,379,808	8,126,512	8,184,748	7,311,186	8,379,808	8,126,512	8,184,748								
9 Loans and advances to customers (net)	-	-	-	-	-	-	-	-								
10 Balances due from group companies	-	-	-	-	-	-	-	-								
11 Investments in associates	-	-	-	-	10,000	10,000	10,000	10,000								
12 Investments in subsidiary companies	-	-	-	-	-	-	-	-								
13 Investments in joint ventures	-	-	-	-	-	-	-	-								
14 Investment properties	16,586	14,559	14,787	18,163	16,586	14,559	14,787	18,163								
15 Property and Equipment	105,292	61,054	105,292	61,054	105,292	61,054	105,292	61,054								
16 Intangible assets	14,880	9,449	8,803	7,833	14,880	9,438	8,792	7,822								
17 Deferred tax asset	172,236	204,830	204,830	204,830	172,201	204,795	204,795	204,795								
18 Retirement benefit asset	182,442	135,452	228,402	204,762	183,722	138,776	227,093	204,010								
19 Other assets	-	-	-	-	-	-	-	-								
20 TOTAL ASSETS	14,188,099	15,436,866	15,022,105	15,806,172	14,189,936	15,439,383	15,020,034	15,804,717								
B LIABILITIES																
21 Balances due to Central Bank of Kenya	-	551,142	754,932	782,644	-	551,142	754,932	782,644								
23 Customer deposits	11,523,832	12,109,217	11,333,111	12,026,540	11,536,327	12,122,569	11,348,502	12,042,231								
24 Deposits and balances due to banking institutions	-	-	-	-	-	-	-	-								
25 Deposits and balances due to foreign banking institutions	-	-	-	-	-	-	-	-								
26 Other money market deposits	-	-	-	-	-	-	-	-								
27 Borrowed funds	-	-	-	-	-	-	-	-								
28 Balances due to group companies	-	-	-	-	-	-	-	-								
29 Tax payable	-	-	-	-	-	-	-	-								
30 Dividends payable	-	-	-	-	-	-	-	-								
31 Deferred tax liability	-	-	-	-	-	-	-	-								
32 Lease Obligation	119,688	97,891	97,891	97,891	119,688	97,891	97,891	97,891								
33 Other liabilities	111,021	84,463	179,077	162,219	107,826	90,833	189,997	152,559								
34 TOTAL LIABILITIES	11,754,541	12,852,719	12,365,011	13,069,294	11,309,294	12,862,435	12,871,322	13,075,325								
C SHAREHOLDERS' EQUITY																
35 Paid up/Assigned capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000								
36 Share premium/(discount)	-	-	-	-	-	-	-	-								
37 Fair value reserve	-	-	-	-	-	-	-	-								
38 Retained earnings/Accumulated losses	1,433,558	1,584,153	1,657,094	1,736,878	1,426,093	1,578,948	1,648,712	1,729,392								
39 Statutory Reserves	-	-	-	-	-	-	-	-								
40 Proposed dividends	-	-	-	-	-	-	-	-								
41 Capital grants	-	-	-	-	-	-	-	-								
42 TOTAL SHAREHOLDERS' EQUITY	2,433,558	2,584,153	2,657,094	2,736,878	2,426,093	2,578,948	2,648,712	2,729,392								
43 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	14,188,099	15,436,866	15,022,105	15,806,172	14,189,936	15,439,383	15,020,034	15,804,717								

II STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30TH JUNE, 2024	Group						Bank									
	Previous Year		31st Dec 23		1st Quarter		2nd Quarter		Previous Year		31st Dec 23		1st Quarter		2nd Quarter	
	Same Quarter	Previous Year	Same Quarter	Previous Year	Current Year	Current Year	Current Year	Current Year	Same Quarter	Previous Year	Same Quarter	Previous Year	Current Year	Current Year	Current Year	Current Year
	Shs '000' Un-Audited	Shs '000' Audited	Shs '000' Un-Audited	Shs '000' Audited	Shs '000' Un-Audited	Shs '000' Audited	Shs '000' Un-Audited	Shs '000' Audited	Shs '000' Un-Audited	Shs '000' Audited	Shs '000' Un-Audited	Shs '000' Audited	Shs '000' Un-Audited	Shs '000' Audited	Shs '000' Un-Audited	Shs '000' Audited
1 INTEREST INCOME																
1.1 Loans and advances	567,385	1,061,380	299,208	507,418	567,385	1,061,380	299,208	507,418								
1.2 Government securities	227,329	487,794	140,253	373,201	227,329	486,594	140,253	372,601								
1.3 Deposits and placements with banking institutions	10,666	21,191	14,365	26,355	10,666	21,191	14,365	26,355								
1.4 Other Interest Income	2,305	1,179	754	989	1,599	1,179	754	989								
1.5 Total Interest Income	807,685	1,571,544	454,580	907,963	808,979	1,570,344	454,580	907,963								
2 INTEREST EXPENSES																
2.1 Customer deposits	409,081	895,569	304,101	601,495	409,081	895,569	304,101	601,495								
2.2 Deposits and placements from banking institutions	-	-	-	-	-	-	-	-								
2.3 Other Interest Expenses	6,679	-	-	-	6,679	-	-	-								
2.4 Total Interest Expenses	415,760	895,569	304,101	601,495	415,760	895,569	304,101	601,495								
3 NET INTEREST INCOME/(LOSS)	391,925	675,975	150,479	306,468	391,219	674,775	150,479	306,468								
4 OTHER OPERATING INCOME																
4.1 Fees and commissions on loans & advances	5,475	10,823	2,686	5,248	5,475	10,823	2,686	5,248								
4.2 Other fees & commissions	8,960	17,286	1,456	2,282	3,702	10,989	-935	-591								
4.3 Foreign exchange trading income/(Loss)	33,339	52,064	-8,853	-1,120	33,339	52,064	-8,853	-1,120								
4.4 Other Income	39,787	127,973	54,395	89,858	39,787	127,973	54,395	89,858								
4.5 Total Non-Interest Income	87,561	208,146	49,664	96,264	82,303	201,849	47,713	93,391								
5 TOTAL OPERATING INCOME	479,486	884,121	200,143	402,732	473,522	876,624	187,752	399,259								
6 OTHER OPERATING EXPENSES																
6.1 Loan loss provisions	114,691	149,350	5,000	5,000	114,691	148,783	5,000	5,000								
6.2 Staff costs	81,379	189,364	45,773	91,524	81,379	187,704	45,773	91,524								
6.3 Directors' emoluments	13,360	26,920	7,840	15,280	13,360	26,920	7,840	15,280								
6.4 Rentals charges	21,993	17,928	11,280	24,025	21,993	17,928	11,280	24,025								
6.5 Depreciation charge on property and equipment	2,761	7,632	1,820	2,761	2,761	7,632	1,820	2,761								
6.6 Amortisation charges	1,939	7,340	970	1,618	1,939	7,340	970	1,618								
6.7 Other operating expenses	84,057	215,312	53,435	110,970	83,113	214,933	52,725	109,373								