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Regulated by the Central Bank of Kenya

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II STATEMENT OF COMPREHENSIVE INCOME

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## **PARAMOUNT BANK LTD**

## **QUARTERLY FINANCIAL STATEMENTS AND DISCLOSURES**

1	STATEMENT OF FINANCIAL POSITION AS AT 31ST MAR 2024	Group			Bar			
	AT OIDT MAKEGET	Previous Year	31st Dec 23	1st Quarter	Previous Year	31st Dec 23	1st Quai	
_		Same Ouarter	Previous Year	Current	Same Ouarter	Previous Year	Current Y	
		Shs '000'	Shs '0					
A	ASSETS	Un -Audited	Audited	Audited		Audited	Un -Audi	
	Cash (both local & foreign)	152,587	133,596	142,727	152,587	133,596	142,	
	Balances due from Central Bank of Kenya	1,237,312	1,076,893	896,900	1,237,312	1,076,893	896,9	
3	Kenya Government and other securities held	_		1				
4	for dealing purposes Financial Assets at fair value through the						_	
+	profit and loss							
5	Investment Securities:							
	a). Held to Maturity :							
	a. Kenya Government Securities	3,807,578	4,212,240	3,219,665	3,797,342	4,202,004	3,209,4	
	b. Other Securities	389,980		1,268,065	389,980		1,268,0	
	b). Available for sale							
	a. Kenya Government Securities	-		-				
	b. Other Securities							
6	Deposits and balances due from local	6,162	21,335	355,801	6,162	21,335	355,	
,	banking institutions	1107.024	1107007	(01.000	1107.077	1107007	(0)	
/	Deposits and balances due from banking institutions abroad	1,104,874	1,137,304	421,203	1,104,874	1,137,304	421,	
0	Tax Recoverable		30,346	29,118	_	29.821	28.0	
	Loans and advances to customers (net)	7,083,215	8,379,808	8,126,512	7,083,215	8,379,808	8,126	
	Balances due from group companies	7,003,213	0,373,000	0,120,012	7,000,210	0,373,000	0,120	
	Investments in associates							
	Investments in associates Investments in subsidiary companies	_	_		10,000	10,000	10,0	
	Investments in joint ventures				10,000	10,000	10,0	
	Investment properties							
	Property and Equipment	17,830	14,559	14,787	17,830	14,559	14,	
6	Prepaid lease rentals / Right of Use Assets	105,292	81,054	105,292	105,292	81,054	105,2	
	Intangible assets	15,867	9,449	8,803	15,856	9,438	8,	
	Deffered Tax asset	172,236	204,830	204,830	172,201	204,795	204,	
	Retirement benefit asset	100.000	105 (50	000 (00	100 (10	100 770	007/	
	Other assets TOTAL ASSETS	190,299 14,283,232	135,452 15,436,866	228,402 15,022,105	186,418 14,279,069	138,776 <b>15,439,383</b>	227,0	
	LIABILITIES	14,203,232	13,430,000	15,022,105	14,2/5,005	13,435,303	15,020,0	
	Balances due to Central Bank of Kenya	255,852	551,142	754,932	255,852	551.142	754.9	
	Customer deposits	11.418.820	12,109,217	11.333.111	11,424,017	12.122.569	11.348.5	
24	Deposits and balances due to banking	-		-				
	institutions							
5	Deposits and balances due to foreign	-		-				
	banking institutions							
	Other money market deposits							
	Borrowed funds							
	Balances due to group companies Tax payable	4.345		_	4.686	_	_	
	Dividends pavable	4,343			4,000			
	Deffered Tax liability		-					
	Lease Obligation	119,688	97,891	97,891	119,688	97,891	97,	
	Other liabilities	133,256	94,463	179,077	127,908	90,833	169,	
	TOTAL LIABILITIES	11,931,961	12,852,713	12,365,011	11,932,151	12,862,435	12,371,	
	SHAREHOLDERS' EQUITY							
	Paid up/Assigned capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,0	
	Share premium/(discount) Fair value reserve							
	Fair value reserve Retained earnings/Accumulated losses	1.351.271	1.584.153	1.657.094	1.346.918	1.576.948	1.648.	
	Statutory Reserves	1,351,2/1	1,584,153	1,007,094	1,340,918	1,5/6,948	1,048,	
QQ.	Proposed dividends							
0	Canital grants							
40 41	Capital grants TOTAL SHAREHOLDERS' EQUITY	2,351,271	2,584,153	2,657,094	2,346,918	2,576,948	2,648,	

	STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31ST MAR 2024			Group			Bar
T		Previous Year	31st Dec 23	1st Quarter	Previous Year	31st Dec 23	1st Quarte
		Same Quarter	Previous Year	Current Year	Same Quarter	Previous Year	Current Yea
		Shs '000'	Shs '000'	Shs '000'	Shs '000'	Shs '000'	Shs '000
		Un-Audited	Audited	<b>Un-Audited</b>	Un-Audited	Audited	Un -Audited
	INTEREST INCOME						
	1.1 Loans and advances	275,117	1,061,380	299,208	275,117	1,061,380	299,208
	1.2 Government securities	107,596	487,794	140,253	107,596	486,594	140,250
	1.3 Deposits and placements with banking institutions	4,862	21,191	14,365	4,862	21,191	14,365
1	1.4 Other Interest Income	471	1,179	754	471	1,179	754
T.	1.5 Total Interest Income	388,046	1,571,544	454,580	388,046	1,570,344	454,580
2	INTEREST EXPENSES						
	2.1 Customer deposits	201,346	895,569	304,101	201,346	895,569	304,10
	2.2 Deposits and placements from banking Institutions	-	-	-			
	2.3 Other Interest Expenses						
	2.4 Total Interest Expenses	201,346	895,569	304,101	201,346	895,569	304,10
3	NET INTEREST INCOME/(LOSS)	186,700	675,975	150,479	186,700	674,775	150,479
4	OTHER OPERATING INCOME	,					
	4.1 Fees and commissions on loans & advances	3,518	10,823	2,666	2,454	10,823	2,666
1	4.2 Other fees & commissions	2,452	17,286	1,456	2,452	10,989	-935
٦.	4.3 Foreign exchange trading income(Loss)	22,212	52.064	-8.853	22,212	52.064	-8,853
	4.4 Other Income	19.640	127,973	54,395	19.640	127.973	54.395
٦,	4.5 Total Non-Interest Income	47,822	208,146	49,664	46,758	201,849	47,273
	TOTAL OPERATING INCOME	234,522	884,121	200,143	233,458	876,624	197,752
3	OTHER OPERATING EXPENSES		,			,	,
1	6.1 Loan loss provisions	60.842	149.350	5,000	60.842	148,783	5.000
	6.2 Staff costs	39,019	169,364	45,173	39,019	167,704	45,173
	6.3 Directors' emoluments	6,580	26,920	7,840	6,580	26,920	7,840
	6.4 Rentals charges	10.903	17.928	11,720	10,903	17.928	11.720
	6.5 Depreciation charge on property and	1,390	7,632	1,380	1,390	7,632	1.380
	equipment	1,000	7,002	,,000	,,000	7,002	1,000
	6.6 Amortisation charges	952	7,340	970	952	7,340	970
	6.7 Other operating expenses	47,577	215,312	53,435	47.130	214,933	52.725
	6.8 Total Other Operating expenses	167.263	593.846	125.518	166.816	591,240	124,808
7	Profit/(Loss) before tax and exceptional	67,259	290,275	74,625	66,642	285,384	72,944
3 1	Exceptional items						
3	Profit/(Loss) after Exceptional items	67,259	290,275	74,625	66,642	285,384	72,944
0	Current tax	5,319	26,437	1,687	5,134	26,437	1,183
1	Deffered tax		(32,594)			(32,594)	
2	Profit/(Loss) after tax and exceptional	61,940	296,432	72,938	61,508	291,541	71,76
l	items	-					
3	Other Comprehensive Income :						
	13.1 Gains/ (Losses) from translating	-	-	-	-	-	
	Financial statements of foreign operations						
	13.2 Fair value changes in available for sale financial assets	-	-	-			
	13.4 Revaluation Surplus on Property, plant and equipments	-	-	-	-	-	
ŀ	13.5 Share of other comprehensive income of associates	-	-		-	-	
1	13.6 Income tax relating to components of other comprehensive income	-	-	-	-	-	
	Other Comprehensive Income for the	-	-	-	-	-	
	vear net of tax						

III. OTHER DISCLOSURES	Group				Bani	
	Previous Year	31st Dec 23	1st Quarter	Previous Year	31st Dec 23	1st Quart
	Same Ouarter	Previous Year	Current Year	Same Ouarter	Previous Year	Current Ye
	Shs'000'	Shs '000'	Shs '000'	Shs '000'	Shs '000'	Shs '00
	Un -Audited		Un -Audited		Audited	
1) NON-PERFORMING LOANS AND ADVANCES						
a) Gross Non-Performing loans and advances	1,680,260	1,313,409	1,369,664	1,680,260	1,313,409	1,369,6
Less:	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	.,,	.,,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	.,,	1,000,0
b) Interest in suspense	967.129	678,443	740,723	967.129	678,443	740.7
c) Total Non-Performing Loans & Advances (a-b)	713,131	634,966	628,941	713,131	634,966	628,9
Less:		,		-,	, , , , , , , , , , , , , , , , , , , ,	
d) Loan loss provisions	316,577	166,694	171,458	316,577	166,694	171,4
e) Net Non-Performing Loans (c-d)	396,554	468,272	457,483	396,554	468,272	457,4
f) Realizable Value of Securities	396,554	468,272	457,483	396,554	468,272	457,4
g) Net NPLs Exposure (e-f)	-	-	-	-	-	
2) INSIDER LOANS AND ADVANCES						
a) Directors, shareholders and associates	649,837	651,629	648,804	649,837	651,629	648,8
b) Employees	54,826	67,672	69,755	54,826	67,672	69,7
c) Total Insider loans, advances & Other Facilities	704,663	719,301	718,559	704,663	719,301	718,5
3) OFF-BALANCE SHEET ITEMS						
a) Letters of credit, guarantees, acceptances	695,364	456,090	282,087	695,364	456,090	282,0
b) Other contingent liabilities						
c) Total contingent Liabilities	695,364	456,090	282,087	695,364	456,090	282,0
4) CAPITAL STRENGH						
a) Core capital	2,132,963	2,362,156	2,398,037	2,132,963	2,362,156	2,398,0
b) Minimum Statutory Capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,0
c) Excess/(Defficiency)	1,132,963	1,362,156	1,398,037	1,132,963	1,362,156	1,398,
d) Supplementary capital	-			-	-	
e) Total Capital (a+d)	2,132,963	2,362,156	2,398,037	2,132,963	2,362,156	2,398,
f) Total risk weighted assets	7,566,503	8,411,122	8,538,981	7,560,358	8,411,122	8,532,8
g) Core capital/total deposit liabilities	18.7%	19.5%	21.1%	18.7%	19.5%	21
h) Minimum Statutory Ratio	8.0%	8.0%	8.0%	8.0%	8.0%	8.
I) Excess/(Defficiency)(g-h)	10.7%	11.5%	13.1%	10.7%	11.5%	13
j) Core Capital/total risk weighted assets	28.2%	28.1%	28.1%	28.2%	28.1%	28
k] Minimum Statutory Ratio	10.5%	10.5%	10.5%	10.5%	10.5%	10.
I) Excess/(Defficiency)(j-k)	17.7%	17.6%	17.6%	17.7%	17.6%	17.
m) Total Capital/total risk weighted assets	28.2%	28.1%	28.1%	28.2%	28.1%	28
n) Minimum Statutory Ratio	14.5%	14.5%	14.5%	14.5%	14.5%	14.
o) Excess/(Defficiency)(m-n)	13.7%	13.6%	13.6%	13.7%	13.6%	13.
p) Adjusted Core Capital / total Deposit Liabilities	18.7%	0.0%	21.1%	18.7%	0.0%	0.
q) Adjusted Core Capital / total Risk Weighted Assets	28.2%	0.0%	28.1%	28.2%	0.0%	0.
r) Adjusted Total Capital / total Risk Weighted Assets	28.2%	0.0%	28.1%	28.2%	0.0%	0.
5) Liquidity						
a) Liquidity Ratio	51.9%	48.4%	47.1%	51.9%	48.4%	47
b) Minimum Statutory Ratio	20.0%	20.0%	20.0%	20.0%	20.0%	20.
c) Excess/(Defficiency)(a-b)	31.9%	28.4%	27.1%	31.9%	28.4%	27.

\*The Adjusted Capital Ratios includes the expected credit loss provisions added back to Capital in line with the CBK Guidance Note issued in April 2018 on implementation of IFRS 9

These financial statements are extracts from the books of the institution. The complete set of quarterly financial statements, statutory and qualitative disclosures can be accessed on the institutions website on www.paramountbank.co.ke

They may also be accessed at the institutions head office at 4th Floor Sound Plaza, Woodwale Groove, Westlands, Nairobi Ayaz Merali A.N Padany Chief Executive Chairman