## Sound Plaza, $4^{\text {th }}$ floor, Westlands, <br> Years Celebration <br> PARAMOUNT BANK <br> P.O. Box 14001-00800, Nairobi, Kenya, <br> Main Line: 0709935 000, <br> Email: info@paramountbank.co.ke <br> Website: www.paramountbank.co.ke.

QUARTERLY FINANCIAL STATEMENTS AND DISCLOSURES

| STATEMENT OF FINANCIAL POSITIONAS AT SOTH SEPTEME |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| I sham | Previous Year Same Quarter | $\begin{array}{\|r\|r\|} \hline \text { 31st Dec 22 } \\ \hline \text { Previous Year } \\ \hline \end{array}$ | 1st Quarter Current Year | 2nd Quarter Current Year | 3rd Quarter Current Year | Previous Year Same Quarter | 31st Dec 2 Previous Year | 1st Quarter Current Year | 2nd Quarter Current Year | 3rd Quarter Current Year |
| ASSETS | Shs ${ }_{\text {StaOe }}$ | Shs ${ }_{\text {Sudited }}$ | Shs ${ }^{\text {Soor }}$ | Shs '000' | Shs ${ }^{\text {Poor }}$ | Shs ${ }^{\text {SoOo }}$ | Shs ${ }^{\text {Pooo }}$ Audted | Shh ${ }^{\text {SoOO }}$ |  | Shs '000' |
| Cash (both local \& foreign) | 144,973 |  |  | 151,054 | 154,901 | 144,973 | 177,155 | 152.587 |  | 154,901 |
| ${ }_{2}$ Balances due from Central Bank of Kenya | 597,974 | 1,169,944 | 1,237,312 | 1,146,708 | 715,074 | 59,974 | 1,169,944 | 1,237,312 | 1,146,708 | 75,074 |
| 3 Kenva Govermment and other securities held fordealing purroses |  |  |  |  |  |  |  |  |  |  |
| 4 - Financial Assets at fair value through the profit and loss |  |  |  |  |  |  |  |  |  |  |
| 5 Investment Securities: |  |  |  |  |  |  |  |  |  |  |
| a. a . Cenya Goverrmment Securities | 4.135,713 | 3,448,800 | 3.807,578 | 4.109,326 | 4,364,379 | 4.125,179 | 3,448,800 | 3,797,342 | 4.099,090 | 4,354,1/43 |
| b. Other Securities |  |  | 389,980 | 558,863 | 489,157 |  |  | 389,980 | 558,863 | 489,157 |
| Avala |  |  |  |  |  |  |  |  |  |  |
| a. Renva Government Securrities |  |  |  |  |  |  |  |  |  |  |
|  | $16,656$ | $15,077$ | $6,162$ | 5.57 | 93 | 16.65 | $\overline{0.077}$ | 16 |  |  |
| 7 Deposits and balances due from banking institutions babrod | 711,768 | 1,273,753 | 1,104,874 | 381.577 | 77 | 711,768 | 1,273,753 | 1.104,874 | [81,577 | 78.277 |
| ax Recoverable |  | 7356 |  |  |  |  |  |  |  |  |
| and advances to custom | 6,997,850 | 7,350,056 | 7,083,215 | 7,311,186 | 7,549,709 | 6,997,850 | 7,350,056 | 7,083,215 | 7,311,186 |  |
|  |  |  |  |  |  |  |  |  |  |  |
| 12 Investments in insubsiditiar companies |  |  |  |  |  | 10,000 | 10,000 | 10,000 | 10,000 | 10,000 |
| nvestments in ijioint ventures |  |  |  |  |  |  |  |  |  |  |
| estment properities |  |  |  |  |  |  |  |  |  |  |
|  | ${ }^{188.469}$ | 105.6.29 | 105.830 | ${ }_{1055,592}^{16,56}$ | 105.492 | ${ }^{188.469}$ | ${ }^{105.644}$ | ${ }_{1}^{10,5,592}$ | ${ }_{105}^{16,566}$ |  |
|  | ${ }^{16.536}$ | ${ }^{168,819}$ | 15.887 17236 | ${ }_{1}^{14,880}$ | 13,99 |  |  |  |  |  |
| 18 Deffered Tax asset |  |  |  | 172.236 | 122,236 | 165 | 172.201 | 172 | 2,201 |  |
| 20 Other assets | 92.594 | 119,365 | 190,299 | 182.442 | 258,23 | 195,374 | 116.123 | 186.418 |  | 258.512 |
| 21 TOTAL ASSETS | 13,084,289 | 13,806,908 | 14,283,232 | 14,188,099 | 14,662,905 | 13,086,280 | 13,813,300 | 14,279,069 | 14,189,936 | 14,663,720 |
| 22 Balances due to Central Bank of Kenya |  |  | 255,852 |  | 401,093 |  |  | 255,852 |  | 401.093 |
| ${ }^{23}$ 23 Customer depososits ${ }^{\text {deposits and balances due to bank }}$ | 10,648,424 | 11,284,021 | 11.418,820 | 11.523.832 | 11.530.400 | 10,660.053 | 11.297,898 | 11.424.017 | 11.536,327 | 11.546,724 |
| Leposits and balancesces due to to ofreilign hankking instit |  |  |  |  |  |  |  |  |  |  |
| her money market deposits |  |  |  |  |  |  |  |  |  |  |
| 27.3 Borrowed funds |  |  |  |  |  |  |  |  |  |  |
| 288 |  |  | 4345 |  |  | 5610 |  |  |  |  |
| ${ }_{30}{ }^{20}$ Dixivpayable ${ }^{\text {didends payable }}$ |  |  |  |  |  |  |  |  |  |  |
| ${ }^{31}$ Deffered Tax liability |  |  |  |  |  |  |  |  |  |  |
| ${ }^{32}$ Lease obligation | $\begin{aligned} & 100,631 \\ & \hline 122,470 \end{aligned}$ | 119.688 | $\begin{aligned} & 119,688 \\ & 133,256 \end{aligned}$ | ${ }_{\text {119,688 }}^{110.1021}$ | ${ }^{119.688}$ | $\frac{100.631}{115.819}$ | 119,688 | ${ }^{119,688}{ }^{127908}$ | ${ }^{119,6888}$ |  |
| 34 TOTAL LIABILTIIES | 10,877, 135 | 11,517,578 | 11,931,961 | 11,754,541 | 12,176,703 | 10,882,113 | 11,527,890 | 11,932,151 | 11,763,843 | 12,184,983 |
| haid up/Assigned capital | 1,000,000 | 1.000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 1.000,000 | 1.000,000 | 1.000,000 | 1,000,000 | 1.000,000 |
| ${ }^{36}$ Share premium/(discount) |  |  |  |  |  |  |  |  |  |  |
| 38 Retained deasnings/Accumulatedlosses | 1,207,154 | 1,289,330 | 1,351,271 | 1,433,558 | 1,486,202 | 1,204,167 | 1,285,410 | 1,346,918 | 1,426,093 | 1,478,737 |
| ${ }^{39}$ Statuter Reserves |  |  |  |  |  |  |  |  |  |  |
| 41 Capital grants |  |  |  |  |  |  |  |  |  |  |
|  | 13,084,289 | ${ }^{2,1,889,9080}$ | 14,238,232 | 14,188,099 | 14,682,905 | 13,086,280 | 13,883,300 | 14,247,0699 | 2,4,189,936 | 14,683,720 |
| II STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIO |  |  |  |  | Group |  |  |  | Bank |  |
| 30TH SEPTEMBER 2023 |  |  |  |  |  |  |  |  |  |  |
|  | Previous Year | 31st Deec 22 | 1 ls Quarter | 2nd Quarter | 3rd Quarter | Previous Year | 31st Dee 22 | 1st Quarter | 2nd Quarter | 3 3rd Quarter |
|  | Same ${ }^{\text {Stuarter }}$ St ${ }^{\circ}$ | Previous Shar ${ }^{\text {Sta }}$ |  |  |  |  | Previous Shsear | Surne ${ }^{\text {S }}$ | Surs ${ }^{\text {S }}$ |  |
|  | Un-Audited | Audited | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Audited | Un-Audited | Un-Audited | Un-Audited |
| INTEREST INCOME |  |  |  |  |  |  |  |  |  |  |
| 1.1 Loans and advances | 750,712 | 1,011,855 | 275.17 | ${ }_{5}^{567,38}$ | 756.39 | 750,712 | $1.011,8$ <br> 389 <br> 1 | 275.117 | 56738 |  |
| 1.23 Ooversmentsans securities | ${ }_{3,551}^{28830}$ | ${ }^{389.584} 4.438$ | 107,966 | ${ }^{227,329}$ | ${ }_{\text {362,282 }}^{16.081}$ | ${ }_{3.651}^{288.33}$ | ${ }_{389.584}^{4.438}$ | ${ }_{107.596}^{4.862}$ | ${ }^{227,326} 106$ | 361,56 |
| 1.4. Otherinsterest lincome |  |  |  |  |  |  |  |  |  |  |
| 1.5 Total Interest Income | 1,042,874 | 1,406,252 | 388,046 | 807,685 | 1,135,856 | 1,042,874 | 1,406,252 | 388,046 | 806,979 | 1,135,150 |
| 2 INTCREST EXPENSES |  |  |  |  |  |  |  |  |  |  |
| 2.1. Customer deposits | 576,096 | 744,766 | 201,346 | 409,081 | 631,414 | 576,096 | 774,776 | 201,346 | 409,081 | 631,414 |
| 2.3 Other $I n t$ erest t xpenses | 1,028 |  |  | 6.679 | 8.625 |  |  |  |  |  |
| 2.4 Total literest Expenses | 577,124 | 774,776 | 201,346 | 415,760 | 640,039 | 577,124 | 774,776 | 201,346 | 415,760 | 640,039 |
| NEET NT TRESTST INCOME/LLOSS | 465,750 | 631,476 | 186,700 | 391,925 | 495,817 | 465,750 | 631,476 | 186,700 | 391,219 | 495,111 |
| OTHER OPERATING $\operatorname{INCOME}$ |  |  |  |  |  |  |  |  |  |  |
|  | ${ }_{\text {10,443 }}^{1437}$ | ${ }^{9.3735}$ | 3,518 | 5,475 | ${ }^{1,730}$ | 6.935 | 9,355 | 2.454 | 5.475 | ${ }^{7,0730}$ |
| 4.3 Foreign exchange trading income(Loss) | 378897 | 60.864 |  | 33,339 | 42.888 | 37,897 | ${ }^{60,864}$ |  |  |  |
| 4.40 Other Income | 59,284 | 68,635 | 19,640 | 39,787 | 75,936 | 59,284 | 68.635 | 19,640 | 39,787 | 75 |
| 5 4.5 Total Ton-ITterest Income | 112,7,811 | $\begin{array}{r}1635,558 \\ \hline 795\end{array}$ | 234,822 | 479,486 | ${ }_{634,669}$ | 574,303 | 7859,969 | 236,458 | 473,522 | 1327,622 627,733 |
| OTHER OPERATING EXPENSES |  |  |  |  |  |  |  |  |  |  |
| Loan loss provisio | 72.000 | 96.17 | 60 | 114.69 | 115,52 | 72.000 | 96,177 | 60.84 | 14.6 | 15.525 |
| 6. 2 Staff costs |  | 149,093 | 39,0 |  | 125.5 |  |  |  |  |  |
| 6.3.3 Directors' emolum | 18,060 | ${ }^{25.529}$ | 6.580 | 13,360 | 20.1 | 18,060 |  |  | 13,360 |  |
|  |  | 41,2934 | 10.903 1,390 |  |  |  | 17,290 |  |  |  |
| 6.5 Depreciation charge on property and equipment 6.5 Amortisation charges |  | 4.1.434 |  |  |  |  |  |  |  |  |
| 6.70 Other operating expenses | 146,760 |  |  |  |  |  |  |  |  |  |
|  | 394,882 182,929 | 538,486 256,568 | 167,263 | 320,180 159,306 | $\stackrel{426,849}{207,820}$ | 391,651 | ${ }_{\text {2535,997 }}$ | 166,8846 | 319,236 154,286 | 424,932 202,801 |
|  |  |  |  |  |  |  |  |  |  |  |
| Profit/Loss) after Exceptional items | 182,929 | 256,568 | 67,259 | 159,306 | 207,820 | 182,652 | 255,472 |  | 154,286 |  |
| 10 Current tax | 37,127 | 2859 |  | 5,109 |  | 37,044 | 28,621 | 5,134 | 13,603 | , 474 |
| 12 Perofitert(Loss) after tax and exceptional items | 145,802 | 227,978 | 61,940 | 144,197 | 196,840 | 145,608 | 226,851 | 61,508 | 140,683 | 193,327 |
| 13 Other Comprehensive Income: |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| 13.4 Revaluation Surrlus on Property, plant and dequipments |  |  |  |  |  |  |  |  |  |  |
| 3.5 Share of other comprehensive income of associates |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| 15 Total Comprehensive income for the year | 145,802 | 227,978 | 61,940 | 144,197 | 196,840 | 145,608 | 226,851 | 61,508 | 140,683 | 193,327 |
| III. OTHER DISCLOSURES |  |  |  |  |  |  |  |  |  |  |
|  | Previous Year | ${ }_{\text {Previous }}^{\text {31stear }}$ | Current Year | 2nd Quarter Current Year | ${ }^{\text {ard }}$ 3uater | Previous Year Same Quarter | 31st Dec 22 Previous Year | Currentrear | ${ }_{\text {2nd }}$ 2nuarter | 3rd Quarter Current Year |
|  | Shs 0 000 | Shs | Shs $000{ }^{\prime}$ | Shs '000' | Shs ${ }^{\text {P000 }}$ | Shs $0000^{\prime}$ | Shs ${ }^{\circ} 000$ | Shs ${ }^{\circ} 000^{\prime}$ | Shs ${ }^{\circ} 000^{\prime}$ | Shs ${ }^{\text {cooo' }}$ |
| 13 ${ }^{\text {ON-PERFORMING LOANS AND ADVANCES }}$ | Un-Audited |  | Un-Audited | Un-Audited | Un-Audited | Un-Audited |  | Un-Audited | Un-Audited | n-Audited |
| aj Gross Non-Pertorming loans and advances | 1,703,827 | 1,810,522 | 1,680,260 | 1,744,075 | 1,790,547 | 1,703,827 | 1,810,522 | 1.680,260 | 1,744,075 | 1,900,547 |
| billite | 966,825 | 1.065,265 |  | 1.049.804 | 131,322 | 966.825 | 1.065,265 | 967,129 | 1.049.804 |  |
| C] TTotal Non-Performing Loans \& Advances [a-b] | 737,002 | 745,257 | 713,131 | 694,271 | 659,225 | 737,002 | 745,257 | 713,131 | 694,271 | 659,225 |
| Lessoan loss rovisisions |  |  |  |  |  |  |  |  |  |  |
| el Net Non-Performing Loans ( $(-$-d) | $\begin{array}{r} 253,697 \\ \hline 453,697 \\ \hline \end{array}$ | $\begin{array}{r} 95, .025 \\ 453,022 \\ \hline 453 \end{array}$ | $\begin{array}{r} 396,554 \\ 396,554 \end{array}$ | $\begin{array}{r} 214,1792 \\ \hline 419,492 \end{array}$ | 386,861 <br> 386,861 | $\begin{array}{r} 200,1007 \\ \hline 453,697 \\ \hline 53697 \end{array}$ | 453,022 45,022 | 396.554 396.554 | $\begin{array}{r} 419,492 \\ 419492 \end{array}$ | $\begin{array}{r} 28,0,84 \\ \hline 386,861 \end{array}$ |
|  |  |  |  |  |  |  |  |  |  |  |
| 21 INSIDER LOANS AND ADVANCES |  |  |  |  |  |  |  |  |  |  |
| ajdirectors, shareholders and associates | 669.109 64.524 | $\frac{661,235}{14.513}$ | 649,837 | ${ }_{7}^{78,938}$ | 703,793 <br> 73747 | ${ }^{669,109} 6$ | 661,235 74.513 | 649,837 | 778.938 |  |
| C]Total | 733,633 | 735,748 | 704,663 | 799,364 | 777,250 | 733,633 | 735,748 | 704,663 | 791,364 | 777,250 |
| a) Letters of ereditit, wuarantees, acceptances | 735,460 | 673,182 | 695,364 | 466,022 | 439,237 | 735.460 | 673,182 | 695,364 | 466.022 | 439,237 |
| blother contingent liabilities |  |  |  |  |  |  |  |  |  |  |
| c) Total contingent Liabilities | 735,460 | 673,182 | 695,364 | 466,022 | 439,237 | 735,460 | 673,182 | 695,364 | 466,022 | 439,237 |
| 4 Cofltal Strench |  |  |  |  |  |  |  |  |  |  |
| bi) Minimum Statutor Capital | 1,000,000 | $1,000,000$ 1102209 | $1,000,000$ 1,132963 | $\begin{aligned} & 1,000,000 \\ & 1,172,551 \end{aligned}$ | 1,000,000 |  | 1,000.000 | 1,000,000 | $\begin{aligned} & 1,000,000 \\ & 1,172.551 \end{aligned}$ | $1,000,000$ |
| dol Excess/(Defiticiency) | 955,100 |  |  |  |  |  |  |  |  |  |
| e) Total Capitalar ato | 2,036,753 | 2,102,209 | 2,132,963 | 2,198,873 | 2,198,873 | 2,036,753 | 2,102,209 | 2,132,963 | 2,172,551 | 2,198,873 |
| fTTotal risk weighted assets | 7,323,436 |  |  | 7,624,862 |  |  |  |  |  |  |
| hin Minimum Statutor Patio | 8.0\% | 8.0\% | 8.0\% | 8.0\% | 8.0\% | 8.0\% | 8.0\% | 8.00\% |  |  |
|  | 10.3\% |  | 10.7\% |  | 11.0\% | 10.3\% |  | 10.7\% | 10.8\% |  |
|  | 26.7\% | 26.6\% | 28.2\% | 28.5\% | 27.3\% | 26.7\% | 26.6\% | 28.2\% | 28.5\% | 27.3\% |
| K1Excoss/(IDefticiencry) | 16.2\% | 16.19 | 1.17 .70 | 10.5\% | 16.8\% | 16.26 | 11.5 | 17.7\% | 18.0\% |  |
| m Total Capital/total risk weighted assets | 27.8\% | $\frac{28.6 \%}{1.5 \%}$ | $\frac{28.2 \%}{1.5 \%}$ | $\frac{28.5 \%}{1.5 \%}$ | 273\% | 278\% ${ }^{1 / 5 \%}$ | $\frac{26.6 \%}{145 \%}$ | 28.2\% | 28.5\% | $\stackrel{27.7}{ }$ |
| 0 ) Excess/(Defficiencry)(m-n) | 13.3\% | 12.1\% | 13.7\% | 14.0\% | 12.8\% | ${ }^{13.3 \%}$ | 12.1\% | 13.7\% | 14.0\% | 12.8\% |
|  | 18.3\% |  |  |  |  |  |  |  |  |  |
|  | 227.8\% |  |  |  |  | ${ }^{26.78 \%}$ |  |  |  |  |
| 5) Liquididity |  |  |  |  |  |  |  |  |  |  |
| inimum |  | 20.0\% | 20.0\% |  |  |  | 2.00 | 200\% | 20.0\% |  |
| C) Excess/(Defficiency)( $(a-b)$ | 30.8\% | 31.7\% | 31.9\% | 33.5\%/ | 31.3\% | 30.8\% | 31.7\% | 31.9\% | 33.5\% |  |

