

QUARTERLY FINANCIAL STATEMENTS AND DISCLOSURES

I	STATEMENT OF FINANCIAL POSITION AS AT 30TH SEPTEMBER 2023	Group					Bank									
		Previous Year Same Quarter	31st Dec 22 Previous Year	1st Quarter Current Year	2nd Quarter Current Year	3rd Quarter Current Year	Previous Year Same Quarter	31st Dec 22 Previous Year	1st Quarter Current Year	2nd Quarter Current Year	3rd Quarter Current Year					
		Shs '000' Un-Audited	Shs '000' Audited	Shs '000' Un-Audited	Shs '000' Un-Audited	Shs '000' Un-Audited	Shs '000' Un-Audited	Shs '000' Audited	Shs '000' Un-Audited	Shs '000' Un-Audited	Shs '000' Un-Audited					
A	ASSETS															
1	Cash (both local & foreign)	144,973	171,155	152,587	151,054	154,901	144,973	117,155	152,587	151,054	154,901	154,901	154,901	154,901	154,901	
2	Balances due from Central Bank of Kenya	597,974	1,169,944	1,237,312	1,146,708	715,074	597,974	1,169,944	1,237,312	1,146,708	715,074	715,074	715,074	715,074	715,074	
3	Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
4	Financial Assets at fair value through the profit and loss	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
5	Investment Securities:															
a)	Held to Maturity:															
a.1	Kenya Government Securities	4,135,713	3,448,800	3,807,578	4,109,326	4,364,379	4,125,179	3,448,800	3,797,342	4,099,090	4,354,143	4,354,143	4,354,143	4,354,143	4,354,143	
a.2	Other Securities	-	-	389,980	558,863	489,157	-	-	389,980	558,863	489,157	489,157	489,157	489,157	489,157	
b)	Available for sale:															
b.1	Kenya Government Securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
b.2	Other Securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
6	Deposits and balances due from local banking institutions	16,656	15,077	6,162	15,577	9,937	16,656	15,077	6,162	15,577	9,937	15,577	9,937	9,937	9,937	
7	Deposits and balances due from banking institutions abroad	711,768	1,273,753	1,104,874	39,377	778,277	711,768	1,273,753	1,104,874	39,377	778,277	39,377	778,277	778,277	778,277	
8	Tax Recoverable	296	767	-	-	36,340	-	296	-	-	36,340	36,340	36,340	36,340	36,340	
9	Loans and advances to customers (net)	6,997,850	7,350,056	7,083,215	7,311,186	7,549,709	6,997,850	7,350,056	7,083,215	7,311,186	7,549,709	7,549,709	7,549,709	7,549,709	7,549,709	
10	Balances due from group companies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
11	Investments in associates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
12	Investments in subsidiary companies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
13	Investments in joint ventures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
14	Investment properties	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
15	Property and Equipment	18,959	17,644	17,830	16,586	15,456	18,959	17,644	17,830	16,586	15,456	16,586	15,456	15,456	15,456	
16	Prepaid lease rentals / Right of Use Assets	88,463	105,292	105,292	105,292	105,292	88,463	105,292	105,292	105,292	105,292	105,292	105,292	105,292	105,292	
17	Intangible assets	13,836	16,819	15,867	14,880	13,910	13,836	16,819	15,867	14,880	13,910	14,880	13,899	13,899	13,899	
18	Deferred Tax asset	165,267	172,236	172,236	172,236	172,236	165,267	172,236	172,201	172,201	172,201	172,201	172,201	172,201	172,201	
19	Retirement benefit asset	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
20	Other assets	192,594	119,365	190,299	182,442	258,237	192,594	119,365	186,418	183,722	258,237	258,237	258,237	258,237	258,237	
21	TOTAL ASSETS	13,084,289	13,806,908	14,283,232	14,188,099	14,662,905	13,084,289	13,813,300	14,279,069	14,189,936	14,663,720	14,663,720	14,663,720	14,663,720	14,663,720	
B	LIABILITIES															
22	Balances due to Central Bank of Kenya	-	-	255,852	4,010,993	-	-	-	255,852	-	4,010,993	4,010,993	4,010,993	4,010,993	4,010,993	
23	Customer deposits	10,648,424	11,284,021	11,418,820	11,523,832	11,530,400	10,648,424	11,284,021	11,418,820	11,523,832	11,530,400	11,530,400	11,530,400	11,530,400	11,530,400	
24	Deposits and balances due to banking institutions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
25	Deposits and balances due to foreign banking institutions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
26	Other money market deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
27	Borrowed funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
28	Balances due to group companies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
29	Tax payable	5,610	-	4,345	-	-	5,610	-	4,686	-	-	-	-	-	-	
30	Dividends payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
31	Deferred Tax liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
32	Lease Obligation	100,631	119,688	119,688	119,688	119,688	100,631	119,688	119,688	119,688	119,688	119,688	119,688	119,688	119,688	
33	Other liabilities	122,470	113,869	133,256	111,021	125,522	119,819	110,304	127,908	107,828	117,478	117,478	117,478	117,478	117,478	
34	TOTAL LIABILITIES	10,877,195	11,517,578	11,931,961	11,754,541	12,176,703	10,882,113	11,527,890	11,932,151	11,763,843	12,184,983	12,184,983	12,184,983	12,184,983	12,184,983	
C	SHAREHOLDERS' EQUITY															
35	Paid up/Assigned capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	
36	Share premium/(discount)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
37	Fair value reserve	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
38	Retained earnings/Accumulated losses	1,207,154	1,289,330	1,351,271	1,433,558	1,486,202	1,207,154	1,289,330	1,351,271	1,433,558	1,486,202	1,486,202	1,486,202	1,486,202	1,486,202	
39	Statutory Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
40	Proposed dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
41	Capital grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
42	TOTAL SHAREHOLDERS' EQUITY	2,207,154	2,289,330	2,351,271	2,433,558	2,486,202	2,207,154	2,289,330	2,351,271	2,433,558	2,486,202	2,486,202	2,486,202	2,486,202	2,486,202	
43	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	13,084,289	13,806,908	14,283,232	14,188,099	14,662,905	13,084,289	13,813,300	14,279,069	14,189,936	14,663,720	14,663,720	14,663,720	14,663,720	14,663,720	
II	STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30TH SEPTEMBER 2023															
		Previous Year Same Quarter	31st Dec 22 Previous Year	1st Quarter Current Year	2nd Quarter Current Year	3rd Quarter Current Year	Previous Year Same Quarter	31st Dec 22 Previous Year	1st Quarter Current Year	2nd Quarter Current Year	3rd Quarter Current Year	Previous Year Same Quarter	31st Dec 22 Previous Year	1st Quarter Current Year	2nd Quarter Current Year	3rd Quarter Current Year
		Shs '000' Un-Audited	Shs '000' Audited	Shs '000' Un-Audited	Shs '000' Un-Audited	Shs '000' Un-Audited	Shs '000' Un-Audited	Shs '000' Audited	Shs '000' Un-Audited	Shs '000' Un-Audited	Shs '000' Un-Audited	Shs '000' Un-Audited	Shs '000' Audited	Shs '000' Un-Audited	Shs '000' Un-Audited	Shs '000' Un-Audited
1	INTEREST INCOME															
1.1	Loans and advances	750,712	1,011,855	275,117	567,385	756,392	750,712	1,011,855	275,117	567,385	756,392	756,392	756,392	756,392	756,392	756,392
1.2	Government securities	288,330	389,584	107,596	227,329	362,282	288,330	389,584	107,596	227,329	362,282	361,576	361,576	361,576	361,576	
1.3	Deposits and placements with banking institutions	3,651	4,438	4,862	10,666	16,081	3,651	4,438	4,862	10,666	16,081	16,081	16,081	16,081	16,081	
1.4	Other Interest Income	181	375	971	2,305	1,101	181	375	971	2,305	1,101	1,595	1,595	1,595	1,595	
1.5	Total Interest Income	1,042,874	1,406,252	388,446	807,685	1,135,856	1,042,874	1,406,252	388,446	806,971	1,135,150	1,135,150	1,135,150	1,135,150	1,135,150	
2	INTEREST EXPENSES															
2.1	Customer deposits	576,096	774,776	201,346	409,081	631,414	576,096	774,776	201,346	409,081	631,414	631,414	631,414	631,414	631,414	
2.2	Deposits and placements from banking institutions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.3	Other Interest Expenses	1,028	-	-	6,679	8,625	1,028	-	6,679	8,625	8,625	8,625	8,625	8,625	8,625	
2.4	Total Interest Expenses	577,124	774,776	201,346	415,760	640,039	577,124	774,776	201,346	415,760	640,039	640,039	640,039	640,039	640,039	
3	NET INTEREST INCOME/(LOSS)	465,750	631,476	187,100	391,925	495,817	465,750	631,476	187,100	391,211	495,111	495,111	495,111	495,111	495,111	
4	OTHER OPERATING INCOME															
4.1	Fees and commissions on loans & advances	10,443	9,355	3,518	5,475	7,730	10,443	9,355	2,454	5,475	7,730	7,730	7,730	7,730	7,730	
4.2	Other fees & commissions	4,437	24,724	2,452	4,437	9,960	4,437	24,724	2,452	4,437	9,960	9,960	9,960	9,960	9,960	
4.3	Foreign exchange trading income/(Loss)	37,897	60,864	22,212	33,339	42,889	37,897	60,864	22,212	33,339	42,889	42,889	42,889			