

Enabling You Reach Your Peak

Regulated by the Central Bank of Kenya

40 Proposed dividends

EQUITY

41 Capital grants
42 TOTAL SHAREHOLDERS' EQUITY
43 TOTAL LIABILITIES AND SHAREHOLDERS'

HEAD OFFICE/WESTLANDS BRANCH Sound Plaza, Westlands P.O. Box 14001 - 00800 Nairobi, Kenya Tel: 4449266/7/8, 0723564254, 0734258020 Main Line: 0709 935 000

Email: info@paramountbank.co.ke

KOINANGE STREET BRANCH Cianda House, Koinange Street P.O. Box 42363 -00100 Nairobi, Kenya Tel 2215467/8/9. 0732445508. 0732445590 Main Line: 0709 935 000 Email: koinangebranch@paramountbank.co.ke

Diamond Plaza, New Wing P.O. Box 13677 - 00800 Nairobi, Kenya Tel: 3753484/5. 0733600119. 0724255325 Main Line: 0709 935 000 Email: parklandsbranch@paramountbank.co.ke

PARKLANDS BRANCH

MOMBASA BRANCH Nvali Branch Nyali Center - Ground Floor, Links Road, Mombasa

P.O. Box 88775 - 80100 Mombasa, Kenya

Email: msabranch@paramountbank.co.ke

Oloo street, Karim Building P.O. Box 4362-30100 Eldoret, Kenya. Tel: +254704385731, +254736445507 Main Line: 0709 935 000 Email: eldbranch@paramountbank.co.ke

ELDORET BRANCH

INDUSTRIAL AREA BRANCH Ambaji House. Dar-es-Salarn Road P.O.Box 14001-00800 Nairobi, Kenya Tel. 44449266/7/8 0723564254, 0735445507 Main Line: 0709 935 000 Email: indbranch@paramountbank.co.ke

P. O. Box 3788 - 40100 Kisumu, Kenya. Tel. 0735445506/7 & 0734248020 Main line: 0709 935 000 Email: kisumubranch@paramountbank.co.ke

KISUMU BRANCH

Tufform Mall

PARAMOUNT BANK LTD

				A	AUNI	L	FINANCIAL STAT	EMEN	ITS A	ND [DISCL	OSURES				
1	STATEMENT OF FINANCIAL POSITION AS AT	Group		Bank		1 (1	STATEMENT OF COMPREHENSIVE INCOME	Group		Bank		III. OTHER DISCLOSURES	Group		Bank	
П	31 ST DEC 2021	_					FOR THE PERIOD ENDED 31 ST DEC 2021	0.0	,p	_				31 st Dec 2020		
	01	31st Dec 21	1 31 st Dec 20	31st Dec 21	31st Dec 20	1	TOK THE LEGIOD ENDED ST DEC 2021	31st Dec 21	31st Dec 20	31st Dec 21	31st Dec 20			Previous Year		Previous Year
			r Previous Year						Previous Year				Shs '000		Shs '000'	Shs '000'
		Shs '000	Shs '000'	Shs '000	Shs '000'] -		Shs '000'	Shs '000'	Shs '000'	Shs '000'		Audited	Audited	Audited	Audited
		Audited	d Audited	Audited	d Audited	l I F						1) NON-PERFORMING LOANS AND ADVANCES				
A	ASSETS					-		Audited	Audited	Audited	Audited	a) Gross Non-Performing loans and advances	1,518,076	1,345,979	1,518,076	1,345,979
1	Cash (both local & foreign)	115,123	119,126	115,123	119,126]]	INTEREST INCOME					Less:				
12	Balances due from Central Bank of Kenya	829,648	711,697	829,648	711,697		1.1 Loans and advances	979,196	886,870	979,196	886,870	b) Interest in suspense	810,021	574,567	810,021	574,567
3	Kenya Government and other securities held						1.2 Government securities	286,055	222,485	286,055	222,485	c) Total Non-Performing Loans & Advances				
<u> -</u>	for dealing purposes						1.3 Deposits and placements with banking				3,339	(a-b)	708,055	771,412	708,055	771,412
4	Financial Assets at fair value through the profit						institutions	11,217	3,339	11,217	'	Less:				
I ⊢	and loss					lΙΓ	1.4 Other Interest Income	1,411	1,058	1,411	1,058	d) Loan loss provisions	270,720	238,961	270,720	238,961
5	Investment Securities:						1.5 Total Interest Income	1,277,879	1,113,752	1,277,879	1,113,752	e) Net Non-Performing Loans (c-d)	437,335	532,451	437,335	532,451
l ⊢	a). Held to Maturity :	20/606/	2 020 020	201606	2 020 020	1 5	INTEREST EXPENSES		1 1			f) Realizable Value of Securities	437,335	532,451	437,335	532,451
	a. Kenya Government Securities b. Other Securities	3,846,964	4 2,829,030	3,846,964	2,829,030		2.1 Customer deposits	705.630	672,799	705.630	672,799	g) Net NPLs Exposure (e-f)		-	-	
	b). Available for sale						2.2 Deposits and placements from banking	, 05,050	0,2,799	, 05,050	0,2,799	2) INSIDER LOANS AND ADVANCES	772.042	660.003	772.072	660,007
	a. Kenya Government Securities						Institutions					a) Directors, shareholders and associates	773,842 68,992	668,991 50,986	773,842	668,991
	b. Other Securities					1 I F			-			b) Employees c) Total Insider loans.advances & Other Facilities	842.834		68,992 842.834	50,986 719.977
6	Deposits and balances due from local banking					111	2.3 Other Interest Expenses	705 400	470 700	705 400	470 700	3) OFF-BALANCE SHEET ITEMS	842,834	/19,9//	842,834	/19,9//
	institutions	2,520	7,074	2,520	7,074		2.4 Total Interest Expenses	705,630	672,799	705,630	672,799	a) Letters of credit, guarantees, acceptances	720,414	622.606	720.414	622,606
7	Deposits and balances due from banking	2,520	7,074	2,520	7,074		NET INTEREST INCOME/(LOSS)	572,249	440,953	572,249	440,953	b) Other contingent liabilities	720,414	022,000	720,414	022,000
′	institutions abroad	626,314	4 443,394	626,314	443,394	4	OTHER OPERATING INCOME					c) Total contingent Liabilities	720,414	622.606	720,414	622,606
8	Tax Recoverable	1.377	17,632	1,09	17,418	1 I L	4.1 Fees and commissions on loans & advances	15,653	15,615	10,084	11,666	4) CAPITAL STRENGH	720,414	022,000	720,414	022,000
9	Loans and advances to customers (net)	6.564.75]	6.827.407	6.564.75	6.827.407		4.2 Other fees & commissions	13,044	41,935	13,044	41,935	a) Core capital	1,877,886	1,746,944	1,877,886	1,746,944
ĺπ	Balances due from group companies	0,001,703	0,027,107	0,00 1,7 0.2	0,027,107	111	4.3 Foreign exchange trading income(Loss)	4,768	3,095	4,768	3,095	b) Minimum Statutory Capital	1,000,000	1,000,000	1,000,000	1,000,000
	Investments in associates					111	4.4 Other Income	21.142	56,366	21,142	56,366	c) Excess/(Defficiency)	877.886	746,944	877.886	746,944
12	Investments in subsidiary companies			10,000	10,000	111	4.5 Total Non-Interest Income	54,607	117,011	49,038	113,062	d) Supplementary capital	077,000	740,744	- 077,000	740,044
13	Investments in joint ventures						TOTAL OPERATING INCOME	626.856	557.964	621,287	554.015	e) Total Capital (a+d)	1,877,886	1,746,944	1,877,886	1,746,944
14	Investment properties					1 6	OTHER OPERATING EXPENSES	020,030	337,704	021,207	334,013	f) Total risk weighted assets	6.724.346		6.721.142	7.064.333
15	Property and Equipment	22,633	33,824	22,633	33,824 88,309		6.1 Loan loss provisions	89.765	108,165	89,765	108.165	g) Core capital/total deposit liabilities	18.4%		18.4%	18.9%
	Prepaid lease rentals / Right of Use Assets	88,463	88,309	88,463	88,309			141.560				h) Minimum Statutory Ratio	8.0%	8.0%	8.0%	8.0%
1	Intangible assets	4,447	5,903	4,410	5,842 154,354		6.2 Staff costs		137,253	141,560	137,253	I) Excess/(Defficiency)(g-h)	10.4%	10.9%	10.4%	10.9%
	Deffered Tax asset	165,267	7 154,340	165,263	154,354	{	6.3 Directors' emoluments	22,596	26,456	22,596	26,456	j) Core Capital/total risk weighted assets	27.9%	24.7%	27.9%	24.7%
	Retirement benefit asset Other assets	176.935	720 500	170.600	120.056	{	6.4 Rentals charges	42,764	41,897	42,764	41,897	k) Minimum Statutory Ratio	10.5%	10.5%	10.5%	10.5%
155	TOTAL ASSETS	12,444,442	138,589 11,376,325	170,600	130,856 11,378,331	111	6.5 Depreciation charge on property and				15,923	I) Excess/(Defficiency)(j-k)	17.4%	14.2%	17.4%	14.2%
B	LIABILITIES	12,444,442	11,370,323	12,447,700	11,570,551	1 I L	equipment	16,017	15,923	16,017	<u>'</u>	m) Total Capital/total risk weighted assets	27.9%	24.7%	27.9%	24.7%
	Balances due to Central Bank of Kenya					11 [6.6 Amortisation charges	3,311	3,006	3,311	3,006	n) Minimum Statutory Ratio	14.5%	14.5%	14.5%	14.5%
	Customer deposits	10.184.277	9,257,964	10.197.382	9.265.435	НГ	6.7 Other operating expenses	156,856	128,201	152,595	124,761	o) Excess/(Defficiency)(m-n)	13.4%	10.2%	13.4%	10.2%
	Deposits and balances due to banking	.,	7,200,700		1,200,100	111	6.8 Total Other Operating expenses	472,869	460,901	468,608	457,461	p) Adjusted Core Capital / total Deposit Liabilities	18.4%	18.9%	18.4%	18.9%
ш	institutions						Profit/(Loss) before tax and exceptional items	153,987	97,063	152,679	96,554	q) Adjusted Core Capital / total Risk Weighted				
25	Deposits and balances due to foreign banking					5	Exceptional items	200,007	27,005	202,079	20,004	Assets	27.9%	24.7%	27.9%	24.7%
	institutions					g		153,987	97.063	152.679	96,554	r) Adjusted Total Capital / total Risk Weighted				
26	Other money market deposits						LO Current tax	5,530	(36,387)	5,418	(36,527)	Assets	27.9%	24.7%	27.9%	24.7%
	Borrowed funds						1 Deffered tax	3,330	(30,367)	3,410	(30,327)	5) Liquidity				
	Balances due to group companies							74045	700 / 50	7.77047		a) Liquidity Ratio	51.7%	44.0%	51.7%	44.0%
29	Tax payable		-		-		2 Profit/(Loss) after tax and exceptional items	148,457	133,450	147,261	133,081	b) Minimum Statutory Ratio	20.0%	20.0%	20.0%	20.0%
30	Dividends payable]	Other Comprehensive Income :					c) Excess/(Defficiency)(a-b)	31.7%	24.0%	31.7%	24.0%
	Deffered Tax liability						13.1 Gains/ (Losses) from translating Financial				-					
	Lease Obligation	100,631	99,394	100,63	99,394		statements of foreign operations	-	-			Notes				
	Other liabilities	98,182	106,072	91,208	102,204		13.2 Fair value changes in available for sale					*The Adjusted Capital Ratios includes the expected credit loss provisions added back to Capital in line with the CBK Guidance Note issued in April 2018 on implementation of IFRS 9 The financial statements are extracts from the books of the institution as audited by Deloitte & Touche and				
	TOTAL LIABILITIES	10,383,090	9,463,430	10,389,223	9,467,033		financial assets	_	-							
	SHAREHOLDERS' EQUITY	7,000,000	1.000.000	1,000,000	7,000,000		13.4 Revaluation Surplus on Property, plant and				_					
	Paid up/Assigned capital Share premium/(discount)	1,000,000	T,000,000	1,000,000	1,000,000		equipments									
	Fair value reserve						13.5 Share of other comprehensive income of					received an unqualified opinion. The complete set				alitative
37	Retained earnings/Accumulated losses	1,061,352	912,895	1,058,559	911,298		associates					disclosures can be accessed on the institutions we	bsite on www.	oaramountbank.	co.ke	
	Statutory Reserves	2,002,002	712,093	1,000,00	711,290	111			-			The common along the annual of the first to the state of	-ec:+ /+- =-		M	10/1-11
	Dronocod dividends						13.6 Income tax relating to components of				-	They may also be accessed at the institutions head	Unice at 4th Flo	or Sound Plaza,	vvoodwale Groo	ve, vvestlands,

148,457

133,450

147,261

14 Other Comprehensive Income for the year

15 Total Comprehensive income for the year

other comprehensive income

net of tax

2,061,352 1,912,895 2,058,559 1,911,298

12,444,442 11,376,325 12,447,780 11,378,331

They may also be accessed at the institutions head office at 4th Floor Sound Plaza, Woodwale Groove, Westlands, Nairobi

Ayaz Merali 133,081 Chief Executive A.N. Padany Chairman/ Director