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Regulated by the Central Bank of Kenya

Sound Plaza, Westlands Tel: 4449266/7/8, 0723564254, 0734258020

II STATEMENT OF COMPREHENSIVE INCOME FOR THE

KOINANGE STREET BRANCH Cianda House, Koinange Street P.O. Box 42363 -00100 Nairobi, Kenya Tel 2215467/8/9, 0732445508, 0732445590

PARKLANDS BRANCH Diamond Plaza, New Wing P.O. Box 13677 - 00800 Nairobi. Kenva Tel: 3753484/5, 0733600119, 0724255325 Main Line: 0709 935 000 Email: parklandsbranch@paramountbank.co.ke

Nyali Branch

MOMBASA BRANCH **ELDORET BRANCH** Oloo street, Karim Building P.O. Box 4362-30100 Nvali Center - Ground Floor. Eldoret, Kenva. Links Road, Mombasa Tel: +254704385731, +254736445507 P.O. Box 88775 - 80100 Mombasa, Kenya Main Line: 0709 935 000 

Nairobi, Kenva

INDUSTRIAL AREA BRANCH Ambaji House. Dar-es-Salarn Road P.O.Box 14001-00800 Tel. 44449266/7/8 0723564254, 0735445507 Main Line: 0709 935 000

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KISUMU BRANCH

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## PARAMOUNT BANK LTD

## **AL FINANCIAL STATEMENTS AND DISCLOSURES**

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1	STATEMENT OF FINANCIAL POSITION AS AT 31ST DEC 2020	Gr	oup	Bank		
		31st Dec 20	31st Dec 19	31st Dec 20	31st Dec 19	
			Previous Year		Previous Year	
		Shs '000'	Shs '000'	Shs '000'	Shs '000'	
Α	ASSETS	Audited	Audited	Audited	Audited	
1	Cash (both local & foreign)	119,126		119,126	124,949	
2	Balances due from Central Bank of Kenya	711,697	779,350	711,697	779,350	
3	Kenya Government and other securities held for dealing purposes					
4	Financial Assets at fair value through the profit and loss					
5	Investment Securities:					
-	a). Held to Maturity:					
	a. Kenya Government Securities	2,829,030	2,231,232	2,829,030	2,231,232	
_	b. Other Securities		-			
	b). Available for sale					
	a. Kenya Government Securities					
6	b. Other Securities Deposits and balances due from local banking institutions	7.074	926	7,074	926	
7	Deposits and balances due from local banking institutions  Deposits and balances due from banking institutions abroad	443,394	382,769	443,394	382,769	
8	Tax Recoverable	17,632	17,454	17,418	17,418	
9	Loans and advances to customers (net)	6,827,407	6,462,964	6,827,407	6,462,964	
10	Balances due from group companies	0,021,401	0,402,904	0,021,401	0,402,904	
11	Investments in associates					
12	Investments in associates Investments in subsidiary companies			10,000	1,000	
13	Investments in joint ventures			10,000	1,000	
14	Investment properties					
15	Property and Equipment	33,824	45,263	33,824	45,263	
16	Prepaid lease rentals / Right of Use Assets	88,309	112,088	88,309	112,088	
17	Intangible assets	5,903	7,450	5,842	7,324	
18	Deffered Tax asset	154,340	117,833	154,354	117,827	
19	Retirement benefit asset		-			
20	Other assets	138,589	159,911	130,856	160,186	
21	TOTAL ASSETS	11,376,325	10,442,189	11,378,331	10,443,296	
В	LIABILITIES					
22	Balances due to Central Bank of Kenya					
23	Customer deposits	9,257,964	8,472,836	9,265,435	8,478,885	
24	Deposits and balances due to banking institutions					
25	Deposits and balances due to foreign banking institutions					
26	Other money market deposits					
27	Borrowed funds					
28	Balances due to group companies					
29	Tax payable					
30	Dividends payable					
31	Deffered Tax liability			00.571		
32	Lease Obligation	99,394	118,694	99,394	118,694	
33	Other liabilities	106,072	71,214	102,204	67,500	
34	TOTAL LIABILITIES	9,463,430	8,662,744	9,467,033	8,665,079	
C	SHAREHOLDERS' EQUITY	1000000	1,000,000	1000.000	1000 000	
35	Paid up/Assigned capital	1,000,000	1,000,000	1,000,000	1,000,000	
36 37	Share premium/(discount)					
38	Fair value reserve Retained earnings/Accumulated losses	912,895	779.445	911,298	778,217	
38	Statutory Reserves	912,695	119,445	911,298	116,211	
40	Proposed dividends					
40	Capital grants					
42	TOTAL SHAREHOLDERS' EQUITY	1,912,895	1,779,445	1,911,298	1,778,217	
43	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	11,376,325			10,443,296	
40	TO INCLUDE THE WIND SHAREHOLDERS COULT	11,310,323	10,442,109	11,310,331	10,443,290	

"	PERIOD ENDED 31ST DEC 2020	Group		вапк	
		31st Dec 20	31st Dec 19	31st Dec 20	31st Dec 1
		Current Year	Previous Year	Current Year	Previous Yea
		Shs '000'	Shs '000'	Shs '000'	Shs '000
		Audited	Audited	Audited	Audite
1_	INTEREST INCOME				
	1.1 Loans and advances	886,870	808,625	886,870	808,62
	1.2 Government securities	222,485	225,061	222,485	225,06
	1.3 Deposits and placements with banking institutions	3,339	4,483	3,339	4,48
	1.4 Other Interest Income	1,058	1,497	1,058	1,49
	1.5 Total Interest Income	1,113,752	1,039,666	1,113,752	1,039,660
2	INTEREST EXPENSES				
	2.1 Customer deposits	672,799	633,320	672,799	633,320
	2.2 Deposits and placements from banking Institutions		-		
	2.3 Other Interest Expenses				
	2.4 Total Interest Expenses	672,799	633,320	672,799	633,32
3	NET INTEREST INCOME/(LOSS)	440,953	406,346	440,953	406,340
4	OTHER OPERATING INCOME				
	4.1 Fees and commissions on loans & advances	15,615	14,449	11,666	10,660
	4.2 Other fees & commissions	41,935	31,073	41,935	31,07
	4.3 Foreign exchange trading income(Loss)	3,095	8,930	3,095	8,930
	4.4 Other Income	56,366	9,087	56,366	9,08
	4.5 Total Non-Interest Income	117,011	63,539	113,062	59,750
5	TOTAL OPERATING INCOME	557,964	469,885	554,015	466,090
6	OTHER OPERATING EXPENSES				
	6.1 Loan loss provisions	108,165	12,321	108,165	12,32
	6.2 Staff costs	137,253	146,605	137,253	146,60
	6.3 Directors' emoluments	26,456	31,096	26,456	31,09
Г	6.4 Rentals charges	41,897	47,672	41,897	47,67
	6.5 Depreciation charge on property and equipment	15,923	19,142	15,923	19,14
	6.6 Amortisation charges	3,006	3,501	3,006	3,50
	6.7 Other operating expenses	128,201	122,976	124,761	120.11
Г	6.8 Total Other Operating expenses	460,901	383,313	457,461	380,45
7	Profit/(Loss) before tax and exceptional items	97,063	86,572	96,554	85,643
8	Exceptional items				
9	Profit/(Loss) after Exceptional items	97.063	86,572	96,554	85,643
10	Current tax	(36,387)	(5,029)	(36,527)	(5,306
11	Deffered tax	(,	-	, ,	( )
12	Profit/(Loss) after tax and exceptional items	133,450	91,601	133,081	90,949
13	Other Comprehensive Income:		,,,,,		
	13.1 Gains/ (Losses) from translating Financial statements of foreign operations		-	-	
	13.2 Fair value changes in available for sale financial assets		-		
	13.4 Revaluation Surplus on Property, plant and equipments		-		
	13.5 Share of other comprehensive income of associates		-		
	13.6 Income tax relating to components of other comprehensive income		-		
14	Other Comprehensive Income for the year net of tax				
15	Total Comprehensive income for the year	133,450	91,601	133,081	90,949
_					

III. OTHER DISCLOSURES		Group		Bank			
		31st Dec 20	31st Dec 19	31st Dec 20			
	(	Current Year	Previous Year	Current Year	Previous Ye		
		Shs '000'	Shs '000'	Shs '000'	Shs '00		
		Audited	Audited	Audited	Audite		
1) NON-PERFORMING LOANS AND ADVANCES							
a) Gross Non-Performing loans and advances		1,345,979	1,262,847	1,345,979	1,262,8		
Less:							
b) Interest in suspense		574,567	479,916	574,567	479,9		
c) Total Non-Performing Loans & Advances (a-b)		771,412	782,931	771,412	782,9		
Less:							
d) Loan loss provisions		238,961	234,013	238,961	234,0		
e) Net Non-Performing Loans (c-d)		532,451	548,918	532,451	548,9		
f) Realizable Value of Securities		532,451	548,918	532,451	548,9		
g) Net NPLs Exposure (e-f)				-			
2) INSIDER LOANS AND ADVANCES							
a) Directors, shareholders and associates		668,991	684,549	668,991	684,5		
b) Employees		50,986	59,844	50,986	59,8		
c) Total Insider Ioans, advances & Other Facilities		719,977	744,393	719,977	744,3		
3) OFF-BALANCE SHEET ITEMS							
a) Letters of credit, guarantees, acceptances		622,606	679,031	622,606	679,0		
b) Other contingent liabilities							
c) Total contingent Liabilities	_	622,606	679,031	622,606	679,0		
4) CAPITAL STRENGH							
a) Core capital		1,746,944	1,660,390	1,746,944	1,660,3		
b) Minimum Statutory Capital		1,000,000	1,000,000	1,000,000	1,000,0		
c) Excess/(Defficiency)	-	746,944	660,390	746,944	660,3		
d) Supplementary capital		17/60//	1660 200	17/60//	1.550.20		
e) Total Capital (a+d)		1,746,944	1,660,390	1,746,944	1,660,3		
f) Total risk weighted assets g) Core capital/total deposit liabilities		7,066,411	6,778,436	7,064,333	6,776,0		
h) Minimum Statutory Ratio	-	18.9% 8.0%	19.4% 8.0%	18.9% 8.0%	19.4 8.0		
I) Excess/(Defficiency)(g-h)		10.9%	11.4%	10.9%	11.4		
j) Core Capital/total risk weighted assets		24.7%	24,5%	24.7%	24.5		
k) Minimum Statutory Ratio		10.5%	10.5%	10.5%	10.5		
I) Excess/(Defficiency)(i-k)		14.2%	14.0%	14.2%	14.0		
m) Total Capital/total risk weighted assets		24.7%	24.5%	24.7%	24.5		
n) Minimum Statutory Ratio		14.5%	14.5%	14.5%	14.5		
o) Excess/(Defficiency)(m-n)		10.2%	10.0%	10.2%	10.0		
p) Adjusted Core Capital / total Deposit Liabilities		18.9%	22.8%	18.9%	22.8		
g) Adjusted Core Capital / total Risk Weighted Assets		24.7%	28.0%	24.7%	28.0		
r) Adjusted Cotal Capital / total Risk Weighted Assets		24.7%	28.0%	24.7%	28.0		
		2 70	20.070	2 70	20.0		
5) Liquidity							
a) Liquidity Ratio		44.0%	41.3%	44.0%	41.3		
b) Minimum Statutory Ratio		20.0%	20.0%	20.0%	20.0		

\*The Adjusted Capital Ratios includes the expected credit loss provisions added back to Capital in line with the CBK Guidance Note issued in April 2018 on implementation of IFRS 9 These financial statements are extracts from the books of the institution as audited by Deloitte & Touche and received an

unqualified opinion. The complete set of annual financial statements, statutory and qualitative disclosures can be accessed on the institutions website on www.paramountbank.co.ke

They may also be accessed at the institutions head office at 4th Floor Sound Plaza, Woodwale Groove, Westlands, Nairobi

Ayaz Merali, Chief Executive

c) Excess/(Defficiency)(a-b)

A.N. Padany, Chairman/Director

21.3%

24.0%