Soun P.O. E Nairc PARAMOUNT BANK

Enabling You Reach Your Peak

Regulated by the Central Bank of Kenya

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eet	PARKLANDS BRANCH Diamond House, New Wing
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g	MOMBASA BRANCH Jubilee Building, Ground Floor, Moi Avenue P.O. Box 88775 - 80100
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PARAMOUNT BANK LTD

ANNUAL FINANCIAL STATEMENTS AND DISCLOSURES

1 STATEMENT OF FINANCIAL POSITION AS AT 31st Dec 2017		OUP		ANK] : 🗖		GROUP		BANK		III. OTHER DISCLOSURES
T STATEMENT OF THRANCIAE POSITION AS AT STAT DEC 2017	31st Dec 17	31st Dec 16				STATEMENT OF COMPREHENSIVE INCOME FOR THE	31st Dec 17	31st Dec 16	31st Dec 17	31st Dec 16	III. OTTER DISCEOSORES
			Current	Previous		PERIOD END 31ST DEC 2017	Current Year	Previous Year		Previous Year	
		Previous Year	Year	Year	1:1-		Shs '000'	Shs '000'	Shs '000'	Shs '000'	
	Shs '000'	Shs '000'	Shs '000'	Shs '000'	1:1-		Audited	Audited	Audited	Audited	
A ASSETS	Audited	Audited	Audited	Audited	1:1-		Audited	Audited	Audited	Audited	
					1:1-	1 INTEREST INCOME					1) NON-PERFORMING LOANS AND ADVANCES
1 Cash (both local & foreign)	109,453	104,398	109,453	104,398		1.1 Loans and advances	768,036	941,906	768,036	941,906	a) Gross Non-Performing loans and advances
2 Balances due from Central Bank of Kenya 3 Kenya Government and other securities held for dealing purposes	990,821	661,020	990,821	661,020	4 i L	1.2 Government securities	225,348		225,348	218,431	Less:
4 Financial Assets at fair value through the profit and loss					1:1	1.3 Deposits and placements with banking institutions	16,651	12,030	16,651	12,030	
5 Investment Securities:						1.4 Other Interest Income	6,911	9,802	6.911	9,802	b) Interest in suspense
a). Held to Maturity :						1.5 Total Interest Income	1.016.946		1,016,946		c) Total Non-Performing Loans & Advances (a-b)
a. Kenya Government Securities	2,167,645	2.213.025	2.167.645	2.213.025		2 INTEREST EXPENSES	1,010,340	1,102,105	1,010,540	1,102,103	Less:
b. Other Securities	74.681	114,445	74,681	114,445		2.1 Customer deposits	641.354	868.091	641,354	868,091	d) Loan loss provisions
b). Available for sale	74,001	114,445	74,001	114,445	1:1-						e) Net Non-Performing Loans (c-d)
a. Kenya Government Securities		91,294	-	91,294		2.2 Deposits and placements from banking Institutions	1,986	18,230	1,986	18,230	f) Realizable Value of Securities
b. Other Securities					1:L	2.3 Other Interest Expenses					g) Net NPLs Exposure (e-f)
6 Deposits and balances due from local banking institutions	10,258	51,318	10,258	51,318		2.4 Total Interest Expenses	643,340	886,321	643,340	886,321	2) INSIDER LOANS AND ADVANCES
7 Deposits and balances due from banking institutions abroad	45,242	133,965	45,242	133,965	1: [3 NET INTEREST INCOME/(LOSS)	373,606	295,848	373,606	295,848	a) Directors, shareholders and associates
8 Tax Recoverable	17,645	17,453	17,418			4 OTHER OPERATING INCOME					
9 Loans and advances to customers (net)	5,902,031	5,799,443	5,902,031	5,799,443	1 –	4.1 Fees and commissions on loans & advances	13,795	13,364	10,403	10,414	b) Employees
10 Balances due from group companies]: -	4.2 Other fees & commissions	21,352	30.982	21,352	30,982	c) Total Insider loans,advances & Other Facilities
11 Investments in associates					11-						3) OFF-BALANCE SHEET ITEMS
12 Investments in subsidiary companies		-	1,000	1,000		4.3 Foreign exchange trading income(Loss)	10,260	12,242	10,260	12,242	a) Letters of credit, guarantees, acceptances
13 Investments in joint ventures						4.4 Other Income	54,804	128,833	54,804	128,833	b) Other contingent liabilities
14 Investment properties						4.5 Total Non-Interest Income	100,211	185,421	96,819	182,471	c) Total contingent Liabilities
15 Property and Equipment	57,572	71,785	57,572	71,785		5 TOTAL OPERATING INCOME	473,817	481,269	470,425	478,319	4) CAPITAL STRENGH
16 Prepaid lease rentals		17.001		17.070		OTHER OPERATING EXPENSES					a) Core capital
17 Intangible assets 18 Deffered Tax asset	11,279		11,219	13,872		6.1 Loan loss provisions	48,110	60.333	48,110	60,333	b) Minimum Statutory Capital
19 Retirement benefit asset	27,535	6,517	27,534	6,380	411-	6.2 Staff costs	140,275		140,275	141,102	
20 Other assets	126,924	149,217	126,377	147,568							c) Excess/(Defficiency)
21 TOTAL ASSETS	9.541.086		9,541,251			6.3 Directors' emoluments	26,293		26,293	26,192	d) Supplementary capital
B LIABILITIES	9,341,060	9,421,041	9,341,231	9,420,931		6.4 Rentals charges	40,493		40,493	37,920	e) Total Capital (a+d)
22 Balances due to Central Bank of Kenya						6.5 Depreciation charge on property and equipment	19,108	21,153	19,108	21,153	f) Total risk weighted assets
23 Customer deposits	7,725,963	7,665,713	7,729,302	7,667,902		6.6 Amortisation charges	3,471	1,525	3,471	1,525	g) Core capital/total deposit liabilities
24 Deposits and balances due to banking institutions	1,125,505	51,334	1,125,502	51,334		6.7 Other operating expenses	99,560	88,162	96,711	85,428	h) Minimum Statutory Ratio
25 Deposits and balances due to foreign banking institutions		51,554		51,554		6.8 Total Other Operating expenses	377,310		374,461	373,653	I) Excess/(Defficiency)(g-h)
26 Other money market deposits					11	7 Profit/(Loss) before tax and exceptional items	96,507		95,964	104,666	i) Core Capital/total risk weighted assets
27 Borrowed funds					1∷⊢	8 Exceptional items	30,301	104,002	33,304	104,000	k) Minimum Statutory Ratio
28 Balances due to group companies					1:1-	9 Profit/(Loss) after Exceptional items					I) Excess/(Defficiency)(j-k)
29 Tax payable			-	-			96,507	104,882	95,964	104,666	
30 Dividends payable						0 Current tax	(20,991)	(1,557)	(21,154)	(1,622)	m) Total Capital/total risk weighted assets
31 Deffered Tax liability						1 Deffered tax					n) Minimum Statutory Ratio
32 Retirement Benefit liability					1 1	2 Profit/(Loss) after tax and exceptional items	117,498	106,439	117,118	106,288	 o) Excess/(Defficiency)(m-n)
33 Other liabilities	55,368		52,256	63,486	1	3 Other Comprehensive Income :					5) Liquidity
34 TOTAL LIABILITIES	7,781,331	7,783,951	7,781,558	7,782,722		13.1 Gains/ (Losses) from translating Financial statements					a) Liquidity Ratio
C SHAREHOLDERS' EQUITY						of foreign operations					b) Minimum Statutory Ratio
35 Paid up/Assigned capital	1,000,000	1,000,000	1,000,000	1,000,000	411	13.2 Fair value changes in available for sale financial assets		1,636		1,636	c) Excess/(Defficiency)(a-b)
36 Share premium/(discount)		1.070		1.070		13.4 Revaluation Surplus on Property, plant and		1,000		1,030	
37 Revaluation reserves 38 Retained earnings/Accumulated losses	600.100	1,636	600.000	1,636							These financial statements are extracts from the boo
38 Retained earnings/Accumulated losses 39 Statutory Reserves	689,160 70,594		689,099 70,594			equipments		-		-	received an unqualified opinion. The complete set
40 Proposed dividends	70,594	82,484	/0,594	82,484		13.5 Share of other comprehensive income of associates		-	-	-	disclosures can be accessed on the institution's websit
40 Proposed dividends 41 Capital grants						13.6 Income tax relating to components of other					
41 Capital grants 42 TOTAL SHAREHOLDERS' EQUITY	1,759,754	1 6/3 890	1,759,693	1,644,209		comprehensive income		-		-	They may also be accessed at the institutions head off
43 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	9,541,085			9,426,931	1811	4 Other Comprehensive Income for the year net of tax		-		-	Ayaz Merali,
	3,341,003	3,421,041	3,341,231	3,420,331	1	5 Total Comprehensive income for the year	117,498	108.075	117,118	107.924	Chief Executive
							,				

	GR	OUP	BANK		
III. OTHER DISCLOSURES	31st Dec 17	31st Dec 16	31st Dec 17	31st Dec 16	
	Current	Previous		Previous	
	Year	Year	Current Year	Year	
	Shs '000'	Shs '000'	Shs '000'	Shs '000'	
	Audited	Audited	Audited	Audited	
1) NON-PERFORMING LOANS AND ADVANCES					
a) Gross Non-Performing loans and advances	928,435	778,375	928,435	778,375	
Less:					
b) Interest in suspense	305,120	298,414	305,120	298,414	
c) Total Non-Performing Loans & Advances (a-b)	623,315	479,961	623,315	479,961	
Less:					
d) Loan loss provisions	134,747	144,991	134,747	144,991	
e) Net Non-Performing Loans (c-d)	488,568	334,970	488,568	334,970	
f) Realizable Value of Securities	488,568	334,970	488,568	334,970	
g) Net NPLs Exposure (e-f)	-	-	-	-	
2) INSIDER LOANS AND ADVANCES					
a) Directors, shareholders and associates	568,265	363,687	568,265	363,687	
b) Employees	71,983	72,994	71,983	72,994	
c) Total Insider loans,advances & Other Facilities	640,248	436,681	640,248	436,681	
3) OFF-BALANCE SHEET ITEMS					
a) Letters of credit, guarantees, acceptances	518,335	375,277	518,335	375,277	
b) Other contingent liabilities					
c) Total contingent Liabilities	518,335	375,277	518,335	375,277	
4) CAPITAL STRENGH					
a) Core capital	1,661,565	1,555,345	1,661,565	1,555,345	
b) Minimum Statutory Capital	1,000,000	1,000,000	1,000,000	1,000,000	
c) Excess/(Defficiency)	661,565	555,345	661,565	555,345	
d) Supplementary capital	70,594	82,484	70,594	82,484	
e) Total Capital (a+d)	1,732,159	1,637,829	1,732,159	1,637,829	
f) Total risk weighted assets	5,879,372	5,974,525	5,879,538	5,973,615	
g) Core capital/total deposit liabilities	21.5%	20.3%	21.5%	20.3%	
h) Minimum Statutory Ratio	10.5%	10.5%	10.5%	10.5%	
 Excess/(Defficiency)(g-h) 	11.0%	9.8%	11.0%	9.8%	
j) Core Capital/total risk weighted assets	28.3%	26.0%	28.3%	26.0%	
k) Minimum Statutory Ratio	10.5%	10.5%	10.5%	10.5%	
 Excess/(Defficiency)(j-k) 	17.8%	15.5%	17.8%	15.5%	
m) Total Capital/total risk weighted assets	29.5%	27.4%	29.5%	27.4%	
n) Minimum Statutory Ratio	14.5%	14.5%	14.5%	14.5%	
o) Excess/(Defficiency)(m-n)	15.0%	12.9%	15.0%	12.9%	
5) Liquidity					
	40.9%	43.0%	40.9%	43.0%	
a) Liquidity Ratio					
a) Liquidity Ratio b) Minimum Statutory Ratio c) Excess/(Defficiency)(a-b)	20.0%	20.0%	20.0%	20.0%	

books of the institution as audited by Deloittes & Touche and set of annual financial statements, statutory and gualitative ebsite

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