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QUARTERLY FINANCIAL STATEMENTS AND DISCLOSURES

	QUARTERLY FINANCIAL STATEMENTS AND DISCLOSURES										
1	STATEMENT OF FINANCIAL POSITION AS AT 30TH SEPT 2021	Previous Year	31st Dec 20	Group 1st Quarter	2nd Quarter	3rd Quarter	Previous Year	31st Dec 20	Bank 1st Quarter	2nd Quarter	3rd Quarter
A	ASSETS	Same Quarter Shs '000' Un -Audited	Previous Year Shs '000' Audited	Shs '000' Un -Audited	Current Year Shs '000' Un -Audited	Current Year Shs '000' Un -Audited	Same Quarter Shs '000' Un -Audited	Previous Year Shs '000' Audited	Current Year Shs '000' Un -Audited	Current Year Shs '000' Un -Audited	Current Year Shs '000' Un -Audited
1	Cash (both local & foreign)	143,434 694,662	119,126 711,697	129.104	117,956 914,734	135,558 785,670	143,434 694,662	119,126 711,697	129,104 977,226	117,956 914,734	135,558 785,670
3	Balances due from Central Bank of Kenya Kenya Government and other securities held for dealing purposes Financial Assets at fair value through the profit and loss	694,662	711,697	977,226	914,734	785,670	694,662	711,697	977,226	914,734	785,670
5	Investment Securities: a). Held to Maturity:			-							
	a. Kenya Government Securities b. Other Securities	2,611,200	2,829,030	2,813,428	2,794,053	3,561,447	2,611,200	2,829,030	2,813,428	2,794,053	3,561,447
	b). Available for sale a. Kenya Government Securities b. Other Securities			-							
6	Deposits and balances due from local banking institutions Deposits and balances due from banking institutions abroad	260 474,447	7,074 443,394	299 433,934	17,429 589,985	2,436 465,052	260 474,447	7,074 443,394	299 433,934	17,429 589,985	2,436 465,052
9	Tax Recoverable Loans and advances to customers (net)	17,718 6,696,205	17,632 6,827,407	12,614 6,808,287	4,571 6,922,099	6,864,371	17,418 6,696,205	17,418 6,827,407	12,440 6,808,287	4,285 6,922,099	6,864,371
11 12	Balances due from group companies Investments in associates Investments in subsidiary companies	_	-	_	_		1,000	10,000	10,000	10,000	10,000
13 14	Investments in joint ventures Investment properties										
15 16	Property and Equipment Prepald lease rentals / Right of Use Assets	34,847 112,088	33,824 88,309	30,861 88,308	28,936 88,308	25,707 88,308	34,847 112,088	33,824 88,309	30,861 88,308	28,936 88,308	25,707 88,308
17 18 19	Intangible assets Deffered Tax asset Retirement benefit asset Other assets	5,191 102,918	5,903 154,340	5,536 154,341	4,701 154,341	5,277 154,341	5,070 102,912	5,842 154,354	5,482 154,354	4,655 154,354	5,238 154,354
20 21	Other assets TOTAL ASSETS LIABILITIES	183,209 11,076,179	138,589 11,376,325	192,990 11,646,928	172,118 11,809,231	165,693 12,253,947	180,162 11,073,705	130,856 11,378,331	177,615 11,641,338	159,101 11,805,895	158,270 12,256,411
22	Balances due to Central Bank of Kenya	9,053,062	9,257,964	9,444,396	9,596,218	9,938,512	9,055,260	9,265,435	9,447,944	9,604,875	9,945,273
24 25	Customer deposits Deposits and balances due to banking institutions Deposits and balances due to foreign banking institutions	-	0,207,004	-	0,000,210	0,000,012	0,000,200	0,200,400	0,447,044	0,004,070	0,040,210
26	Other money market deposits Borrowed funds Balances due to group companies										
29	Balances due to group companies Tax payable Dividends payable			-		6,465					6,465
31	Deffered Tax liability Lease Obligation	118,694	99,394 106,072	99,394 160,667	99,394 140,019	99,394	118,694 56,966	99,394 102,204	99,394 153,219	99,394 129,688	99,394 205,308
33	Other liabilities TOTAL LIABILITIES SHAREHOLDERS' EQUITY	60,260 9,232,016	106,072 9,463,430	160,667 9,704,457	140,019 9,835,631	99,394 207,363 10,251,734	56,966 9,230,920	102,204 9,467,033	153,219 9,700,557	129,688 9,833,957	205,308 10,256,440
	SHAREHOLDERS' EQUITY Paid up/Assigned capital Share premium/(discount)	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
37	Fair value reserve Retained earnings/Accumulated losses	844,163	912,895	942,471	973,600	1,002,213	842,785	911,298	940,781	971,938	999,971
39 40	Statutory Reserves Proposed dividends			-	5.2,555			-			222,212
1 41	Capital grants Total Shareholders' Equity Total Liabilities and Shareholders' Equity	1,844,163	1,912,895	1,942,471	1,973,600	2,002,213	1,842,785	1,911,298	1,940,781	1,971,938	1,999,971 12,256,411
	STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED	11,076,179	11,376,325		11,809,231	12,253,947	11,073,705	11,378,331	11,641,338	11,805,895	12,256,411
II	30TH SEPT 2021	Danida ya Vana	31st Dec 20	Group	Dead Occasion	Oud Overstee	Duning Van	01-+ D 00	Bank	Ond Overton	Ord Overstee
		Previous Year Same Quarter Shs '000'	Previous Year Shs '000'	1st Quarter Current Year Shs '000'	2nd Quarter Current Year Shs '000'	3rd Quarter Current Year Shs '000'	PreviousYear Same Quarter Shs '000'	31st Dec 20 Previous Year Shs '000'		2nd Quarter Current Year Shs '000'	3rd Quarter Current Year Shs '000'
1	INTEREST INCOME	Un -Audited	Audited	Un -Audited	Un -Audited	Un -Audited	Un -Audited	Audited	Un -Audited	Shs '000' Un -Audited	Un -Audited
	1.1 Loans and advances 1.2 Government securities	658,099 163,417	886,870 222,485	225,261 58,891	469,764 123,304	722,668 204,186	658,099 163,417	886,870 222,485	225,261 58,891	469,764 123,304	722,668 204,186
	1.3 Deposits and placements with banking institutions 1.4 Other Interest Income 1.5 Total Interest Income	2,420 19,360 843,296	3,339 1,058 1,113,752	2,315 76 286,543	4,428 617 598,113	6,687 675 934,216	2,420 19,360 843,296	3,339 1,058 1,113,752	2,315 76 286,543	4,428 617 598,113	6,687 675 934,216
2	INTEREST EXPENSES 2.1 Customer deposits	502,405	672,799	168,147	340,442	520,496	502,405	672,799	168,147	340,442	520,496
	2.2 Deposits and placements from banking Institutions 2.3 Other Interest Expenses		-	-							
3	2.4 Total Interest Expenses NET INTEREST INCOME/(LOSS)	502,405 340,891	672,799 440,953	168,147 118,396	340,442 257,671	520,496 413,720	502,405 340,891	672,799 440,953	168,147 118,396	340,442 257,671	520,496 413,720
4	0THER OPERATING INCOME 4.1 Fees and commissions on loans & advances	10,672	15,615	3,472	7,160	11,168	8,198	11,666	2,753	5,510 8,151	7,775
	4.2 Other fees & commissions 4.3 Foreign exchange trading income(Loss) 4.4 Other Income	25,109 1,030 17307	41,935 3,095 56,366 117,011	5,226 812 3,108	8,151 978 11,403	8,297 2,293 15,550	25,109 1,030 17307	41,935 3,095 56,366	5,226 812 3,108	978 11,403	2,293 15,550
5	4.5 Total Non-Interest Income TOTAL OPERATING INCOME	17,307 54,118 395,009	117,011 557,964	12,618 131,014	27,692 285,363	15,550 37,308 451,028	17,307 51,644 392,535	56,366 113,062 554,015	11,899 130,295	26,042 283,713	8,297 2,293 15,550 33,915 447,635
6	OTHER OPERATING EXPENSES 6.1 Loan loss provisions	50,500 103,930	108,165	12,000	32.000	62,000	50,500 103,930	108 165	12,000	32,000	62,000 106,021
	6.2 Staff costs 6.3 Directors' emoluments 6.4 Rentals charges	20,429 32,180	137,253 26,456 41,897	34,015 5,426 10,435	69,478 10,853	106,021 16,279 32,547	20,429 32,180	137,253 26,456 41,897	34,015 5,426 10,435	69,478 10,853 21,566	106,021 16,279 32,547 11,863
	6.5 Depreciation charge on property and equipment 6.6 Amortisation charges	11,910 2,255	15,923 3,006	3,967 828	21,566 7,936 1,655	11,863 2,483	11,910 2,255	15,923 3,006	3,967 828	7,936 1,655	11,863 2,483
	6.7 Other operating expenses 6.8 Total Other Operating expenses	94,109 315,313	128,201 460,901	29,748 96,419	68,008 211,496	106,356 337,549	91,848 313,052	124,761 457,461	29,163 95,834	66,451 209,939	103,886 335,079
8	Profit/(Loss) before tax and exceptional items Exceptional items	79,696	97,063	34,595	73,867	113,479	79,483	96,554	34,461	73,774	112,556
9 10 11	Profit/(Loss) after Exceptional items Current tax Deffered tax	79,696 14,980	97,063 (36,387)	34,595 5,018	73,867 13,161	113,479 24,160	79,483 14,915	96,554 (36,527)	34,461 4,978	73,774 13,133	112,556 23,883
12	Profit/(Loss) after tax and exceptional items Other Comprehensive Income :	64,716	133,450	29,577	60,706	89,319	64,568	133,081	29,483	60,641	88,673
	13.1 Gains/ (Losses) from translating Financial statements of foreign operations		_	_			-		_	_	
	13.2 Fair value changes in available for sale financial assets 13.4 Revaluation Surplus on Property, plant and equipments		-	-			-		_	_	-
14	1.3.5 Share of other comprehensive income of associates 1.3.6 Income tax relating to components of other comprehensive income Other Comprehensive Income for the year net of tax		-	-			-		-	-	-
	Total Comprehensive income for the year	64,716	133,450	29,577	60,706	89,319	64,568	133,081	29,483	60,641	88,673
III. O	THER DISCLOSURES	Previous Year	31st Dec 20	Group 1st Quarter	2nd Quarter	3rd Quarter	Previous Year	31st Dec 20	Bank 1st Quarter	2nd Quarter	3rd Quarter
		Same Quarter Shs '000'	Previous Year Shs '000'	Current Year Shs '000'	Current Year Shs '000'	Shs '000'	Same Quarter Shs '000'	Previous Year Shs '000'	Current Year Shs '000'	Current Year Shs '000'	Current Year Shs '000'
	DN-PERFORMING LOANS AND ADVANCES	Un -Audited	Audited	Un -Audited	Un -Audited	Un -Audited	Un -Audited	Audited	Un -Audited	Un -Audited	Un -Audited
Less	oss Non-Performing loans and advances : : : : : : : : : : : : : : : : : : :	1,461,869	1,345,979 574,567	1,406,497	1,291,486	1,473,775 754,940	1,461,869	1,345,979 574,567	1,406,497 635,525	1,291,486	1,473,775 754,940
c) To Less	tal Non-Performing Loans & Advances (a-b)	819,517	771,412	770,972	598,297	718,835	819,517	771,412	770,972	598,297	718,835
d) Lo e) No	an loss provisions et Non-Performing Loans (c-d)	269,924 549,593	238,961 532,451 532,451	231,461 539,511 539,511	251,397 346,900 346,900	281,513 437,322 437,322	269,924 549,593 549,593	238,961 532,451 532,451	231,461 539,511 539,511	251,397 346,900	281,513 437,322 437,322
f) Re	alizable Value of Securities et NPLs Exposure (e-f) SIDER LOANS AND ADVANCES	549,593	532,451	539,511	346,900	437,322	549,593	532,451	539,511	346,900	437,322
a) Di	rectors, shareholders and associates	665,339 52,056	668,991	749,795	752,955 66,406 819,361	757,967 70.429	665,339 52,056	668,991 50,986	749,795 48,602	752,955 66.406	757,967 70,429
c) To 3) O	nployees tal Insider loans,advances & Other Facilities -F-BALANCE SHEET ITEMS	52,056 717,395	50,986 719,977	48,602 798,39 7	819,361	70,429 828,396	52,056 717,395	50,986 719,977	48,602 798,397	66,406 819,361	70,429 828,396
a) Le b) Ot	tters of credit, guarantees, acceptances her contingent liabilities	726,241	622,606	767,779	839,489	758,890	726,241	622,606	767,779	839,489	758,890
4) C	tal contingent Liabilities APITAL STRENGH we capital	726,241	622,606 1,746,944		839,489 1,776,264	758,890 1,790,281	726,241 1,707,589	1,746,944	767,779 1,761,686	839,489 1,776,264	758,890 1,790,281
b) Mi	re capital nimum Statutory Capital cess/(Defficiency)	1,707,589 1,000,000 707,589	1,000,000 746,944	1,761,686 1,000,000 761,686	1,776,264 1,000,000 776,264	1,790,281 1,000,000 790,281	1,707,589 1,000,000 707,589	1,746,944 1,000,000 746,944	1,000,000 761,686	1,776,264 1,000,000 776,264	1,790,281 1,000,000 790,281
d) St	tal Capital (a·d) tal risk weighted assets	1,707,589	1,746,944	1,761,686	1,776,264 7,325,182	1.790.281	1,707,589	1,746,944	1,761,686	1 776 264	1,790,281
g) Co	ore capital/total deposit liabilities	6,950,775 18.9%	7,066,411 18.9%	7,337,421 18.6%	18.5%	6,740,203 18.0%	6,944,844 18.9%	7,064,333 18.9%	7,328,050 18.6%	7,317,758 18.5%	6,738,881 18.0%
h) Mi	nimum Statutory Ratio :ess/(Defficiency)(g-h)	8.0% 10.9%	8.0% 10.9%	8.0% 10.6%	8.0% 10.5%	8.0% 10.0%	8.0% 10.9%	8.0% 10.9%	8.0% 10.6%	8.0% 10.5%	8.0% 10.0%
k) Mi	re Capital/total risk weighted assets nimum Statutory Ratio :ess/(Defficiency)(J-k)	24.6% 10.5% 14.1%	24.7% 10.5% 14.2%	24.0% 10.5% 13.5%	24.2% 10.5% 13.7%	26.6% 10.5% 16.1%	24.6% 10.5% 14.1%	24.7% 10.5% 14.2%	24.0% 10.5% 13.5%	24.3% 10.5% 13.8%	26.6% 10.5% 16.1%
m) T n) Mi	otal Capital/total risk weighted assets nimum Statutory Ratio	24.6 % 14.5%	24.7% 14.5%	24.0%	24.2%	26.6% 14.5%	24.6% 14.5%	24.7 % 14.5%	24.0% 14.5%	24.3% 14.5%	26.6%
o) Ex p) Ac	cess/(Defficiency)(m-n) justed Core Capital / total Deposit Liabilities	10.1% 18.9%	10.2% 18.9%	14.5% 9.5% 18.6%	14.5% 9.7% 18.5%	12.1% 18.0%	10.1% 18.9%	10.2% 18.9%	9.5% 18.6%	9.8% 18.5%	14.5% 12.1% 18.0%
r) Ad	ljusted Core Capital / total Risk Weighted Assets lusted Total Capital / total Risk Weighted Assets	24.6% 24.6%	24.7% 24.7%	24.0% 24.0%	24.2% 24.2%	26.6% 26.6%	24.6% 24.6%	24.7% 24.7%	24.0% 24.0%	24.3% 24.3%	26.6% 26.6%
a) Li	quidity quidity Ratio	43.2 % 20.0%	44.0%	45.4%	45.6%	47.6% 20.0%	43.2 % 20.0%	44.0%	45.4 % 20.0%	45.6% 20.0%	47.6%
b) Mi	nimum Statutory Ratio cess/(Defficiency)(a-b)	20.0% 23.2%	20.0% 24.0%	20.0% 25.4%	20.0% 25.6%	20.0% 27.6%	20.0% 23.2%	20.0% 24.0%	20.0% 25.4%	20.0% 25.6%	47.6% 20.0% 27.6%

Notes:

The Adjusted Capital Ratios includes the expected credit loss provisions added back to Capital in line with the CBK Ouldance Note issued in April 2018 on implementation of IFRS 9

These financial statements are extracts from the books of the institution. The complete set of quarterly financial statements, statutory and qualitative disclosures can be accessed on the institutions website on www.paramountbank.co.ke

They may also be accessed at the institutions head office at 4th Floor Sound Plaza, Woodwale Groove, Westlands, Nairobi