PARAMOUNT BANK

Sound Plaza, 4th floor, Westlands, P.O. Box 14001 - 00800, Nairobi, Kenya, Main Line: 0709 935 000, Email: info@paramountbank.co.ke Website: www.paramountbank.co.ke.

Enabling You Reach Your Peak

1	STATEMENT OF FINANCIAL POSITION AS AT 30TH SEPT 2020	Group Previous Year 31st Dec 19 1st Quarter 2nd Quarter 3rd Quarter					Bank				
A	ASSETS	Previous Year Same Quarter Shs'000' Un -Audited		1st Quarter Current Year Shs'000' Un-Audited	2nd Quarter Current Year Shs'000' Un -Audited	3rd Quarter Current Year Shs'000' Un -Audited	Previous Year Same Quarter Shs'000' Un -Audited	31st Dec 19 Previous Year Shs '000' Audited	1st Quarter Current Year Shs'000' Un -Audited	2nd Quarter Current Year Shs'000' Un -Audited	3rd Quarter Current Year Shs '000' Un -Audited
1	ASSE13 Cash (both local & foreign) Balances due from Central Bank of Kenya	154,696 306,487	124,949 779,350	130,734 850,353	166,168 394,500	143,434 694,662	154,696 306,487	124,949 779,350	130,734 850,353	166,168 394,500	143,434 694,662
3 4 5	Balances due Informent and other securities held for dealing purposes Financial Assets at fair value through the profit and loss Investment Securities:	530,437	, , , , , , , , , , , , , , , , , , , ,	-		0,54,002	550,437	, , ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		554,500	52 T/00Z
	a). Held to Maturity : a. Renya Government Securities b. Other Securities	2,804,940	2,231,232	2,323,457	2,701,537	2,611,200	2,804,940 18,304	2,231,232	2,323,457	2,701,537	2,611,200
	D. Other Securities D. Available for sale a. Kenya Government Securities b. Other Securities	10,504	-	-			10,504	-			
6 7 8	D. Unter SecUrities Deposits and balances due from local banking institutions Deposits and balances due from banking institutions abroad Tax Recoverable	981 388,642 17,629	926 382,769 17,454	8,715 824,053 17,454	423 569,319 17,592	260 474,447 17,718	981 388,642 17,418	926 382,769 17,418	8,715 824,053 17,418	423 569,319 17,418	260 474,447 17,418
9 10	Las necoveraile Loans and advances to customers (net) Balances due from group companies Investments in associates	6,233,043	6,462,964	6,671,935	6,688,724	6,696,205	6,233,043	6,462,964	6,671,935	6,688,724	6,696,205
12 13 14	Investments in subsidiary companies Investments in joint ventures	-	-	-	-	-	1,000	1,000	1,000	1,000	1,000
15	Property and Equipment Propaid lease rentals / Right of Use Assets Intangible assets	46,254 - 8,580	45,263 112,088 7,450	41,400 112,088 6,692	38,261 112,088 5,933	34,847 112,088 5,191	46,254	45,263 112,088 7,324	41,400 112,088 6,573	38,261 112,088 5,821	34,847 112,088 5,070
18	Deffered Tax asset Retirement benefit asset Other assets	122,912 - 199,421	117,833	113,492	110,847 - 168,841	102,918	122,910 - 196,389	117,827	113,442	110,841 - 165,276	102,912
21 B 22	TOTAL ASSETS LIABILITIES Balances due to Central Bank of Kenya	10,301,889	10,442,189	11,289,598	10,974,233	11,076,179	10,299,566	10,443,296	11,290,260	10,971,376	180,162 11,073,705
23 24 25	Customer deposits	8,438,255 - 33,956	8,472,836	9,299,127 - 11,519	8,967,360	9,053,062	8,444,860 33,956	8,478,885	9,302,402 - 11,519	8,971,711	9,055,260
26 27 28	Other money market deposits Borrowed funds Balances due to group companies	-	-	-	-	-	-	-	-	-	-
28 29 30	Dividends payable Defrect Tax liability	-	-	-	-		-	-	-	-	-
32 33 34	Lease Obligation Other liabilities TOTAL LIABILITIES	- 78,093 8,550,304	118,694 71,214 8,662,744	118,694 52,706 9,482,046	118,694 54,998 9,141,052	118,694 60,260 9,232,016	- 69,747 8,548,563	118,694 67,500 8,665,079	118,694 51,218 9,483,833	118,694 49,016 9,139,421	118,694 56,966 9,230,920
2 35 36	SHAREHOLDERS'EQUITY Paid up/Assigned capital Share premium/(discount)	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
37 38 39	Fair value reserve Retained earnings/Accumulated losses	751,585	779,445	807,552	833,181	844,163	751,003	778,217	806,427	831,955	842,785
40 41		-	- 1 770 445	-	-	1 944 162	-	- - 1 779 217	-	-	-
42	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	1,751,585 10,301,889	1,779,445 10,442,189		1,833,181 10,974,233	1,844,163 11,076,179	1,751,003 10,299,566	1,778,217 10,443,296	1,806,427 11,290,260	1,831,955 10,971,376	1,842,785 11,073,705
-	STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30TH SEPT 2020	EMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30TH SEPT 2020 Group Previous Year 31st Quarter 2nd								3rd Quarter Current Year	
1	INTEREST INCOME	Shs '000' Un -Audited	Shs '000' Audited	Shs '000' Un -Audited		Shs '000' Un -Audited	Shs'000' Un -Audited	Shs'000' Audited	Shs'000' Un -Audited	Shs'000' Un -Audited	Shs '000' Un -Audited
	1.1 Loans and advances 1.2 Government securities 1.3 Deposits and placements with banking institutions	566,047 172,521 2,501	225,061	216,422 49,532 912	434,430 104,463 1,632	658,099 163,417 2,420	566,047 172,521 2,501	808,625 225,061 4,483	216,422 49,532 912	434,430 104,463 1,632	658,099 163,417 2,420
2	1.4 Other Interest Income 1.5 Total Interest Income INTEREST EXPENSES	1,710 742,779	1,039,666	422 267,288	8,944 549,469	19,360 843,296	1,710 742,779	1,497 1,039,666	422 267,288	8,944 549,469	19,360 843,296
	2.1 Customer deposits 2.2 Deposits and placements from banking Institutions 2.3 Other Interest Expenses	469,249	633,320	- 165,252	333,595 -	502,405	469,249 -	633,320	165,252	333,595 -	502,405 - -
3	2.4 Total Interest Expenses NET INTEREST INCOME/(LOSS) OTHER OPERATING INCOME	469,249 273,530		165,252 102,036	333,595 215,874	502,405 340,891	469,249 273,530	633,320 406,346	165,252 102,036	<u>333,595</u> 215,874	502,405 340,891
	4.1 Fees and commissions on loans & advances 4.2 Other fees & commissions 4.3 Foreign exchange trading income(Loss)	9,910 24,730 7,801	14,449 31,073 8,930	3,067 9,728 1,345	6,631 17,032 2,094	10,672 25,109 1,030	7,972 24,730 7,801	10,660 31,073 8,930	2,685 9,728 1,345	5,374 17,032 2,094	8,198 25,109 1,030
5	14.4 Other Income 4.5 Total Non-Interest Income TOTAL OPERATING INCOME	6,560 49,001 322,531	9,087 63,539 469,885	8,623 22,763 124,799	11,709 37,466 253,340	17,307 54,118 395,009	6,560 47,063 320,593	9,087 59,750 466,096	8,623 22,381 124,417	11,709 36,209 252,083	17,307 51,644 392,535
6	OTHER OPERATING EXPENSES 6.1 Loan loss provisions 6.2 Staff costs	5,227 109,492	12,321 146,605	506 36,847	15,500 70,524	<u>50,500</u> 103,930	5,227 109,492	12,321 146,605	506 36,847	15,500 70,524	50,500 103,930
E	6.3. Directors' emoluments 6.4. Rentals charges 6.5. Depreciation charge on property and equipment	23,095 27,313 16,842	31,096 47,672	7,502 10,319 3,970	15,003 20,994	20,429 32,180 11,910	23,095 27,313 16,842	31,096 47,672 19,142	7,502 10,319 3,970	15,003 20,994 7,941	20,429 32,180 11,910
	6.6 Amortisation charges 6.7 Other operating expenses 6.8 Total Other Operating expenses	2,577 84,635 269,181	3,501 122,976	752 32,456 92,352	1,503 64,155 195,620	2,255 94,109 315,313	2,577 82,701 267,247	3,501 120,116 380,453	752 31,926 91,822	1,503 62,894 194,359	2,255 91,848 313,052
7 8 9	Profit/(Loss) before tax and exceptional items Exceptional items Profit/(Loss) after Exceptional items	53,506	86,572	32,447	57,720	79,696	53,346	85,643	32,595	57,724	79,483
10 11 12	Current tax Deffered tax Profit/(Loss) after tax and exceptional items	10,387 - 63,737	-5,029	4,341 - 28,106	3,985 - 53,735	14,980 	(10,389) - 63,735	(5,306) - 90,949	4,385 - 28,210	3,986 - 53,738	14,915 - 64,568
13	Other Comprehensive Income : 13.1 Gains/ (Losses) from translating Financial statements of foreign operations 13.2 Fair value changes in available for sale financial assets			-	-	-	-	-	-	-	-
	13.4 Revaluation Surplus on Property, plant and equipments 13.5 Share of other comprehensive income of associates 13.6 Income tax relating to components of other comprehensive income	-		-	-	-	-	-	-	-	-
<u>14</u> 15	Other Comprehensive Income for the year net of tax Total Comprehensive income for the year	63,737	91,601	28,106	53,735	64,716	63,735	- 90,949	28,210	53,738	64,568
III. ⁽	OTHER DISCLOSURES	Previous Year		Group 1st Quarter Current Year	2nd Quarter Current Year		Previous Year	31st Dec 19	Bank 1st Quarter Current Year	2nd Quarter	
		Same Quarter Shs '000' Un -Audited	Previous Year Shs '000' Audited	Shs '000' Un -Audited	Shs'000'	Current Year Shs'000' Un -Audited	Same Quarter Shs '000' Un -Audited	Previous Year Shs '000' Audited	Shs '000' Un -Audited	Current Year Shs'000' Un -Audited	Current Year Shs'000' Un -Audited
a) C Les	ION-PERFORMING LOANS AND ADVANCES iross Non-Performing loans and advances S:	1,174,098		1,287,705	1,350,485	1,461,869	1,174,098	1,262,847	1,287,705	1,350,485	1,461,869
Les	nterest in suspense otal Non-Performing Loans & Advances (a-b) S:	461,178 712,920		524,849 762,856		642,352 819,517	461,178 712,920			580,992 769,493	642,352 819,517
<u>e) N</u> f) R	oan loss provisions let Non-Performing Loans (c-d) ealizable Value of Securities	211,360 501,560 501,560		250,935 511,921 511,921	257,636 511,857 511,857	269,924 549,593 549,593	211,360 501,560 501,560	234,013 548,918 548,918	250,935 511,921 511,921	257,636 511,857 511,857	269,924 549,593 549,593
2) I a) [Vet NPLS Exposure (e-f) NSIDER LOANS AND ADVANCES Directors, shareholders and associates	- 731,778			- 723,928	665,339	- 731,778	- 684,549	805,323	723,928	665,339
b) E c) T 3) C	imployees otal Insider Ioans,advances & Other Facilities DFF-BALANCE SHEET ITEMS	63,913 795,691	59,844 744,393	59,281 864,604	55,562 779,490	52,056 717,395	63,913 795,691	59,844 744,393	59,281 864,604	55,562 779,490	52,056 717,395
a) L b) (etters of credit, guarantees, acceptances ther contingent liabilities otal contingent Liabilities	819,617 819,617		637,738 637,738	771,689 771,689	726,241 726,241	819,617 819,617	679,031 679,031	637,738 637,738	771,689 771,689	726,241 726,241
4) (a) (ApriaL strench ore capital Minimum Statutory Capital	1,596,226	1,660,390			1,707,589					1,707,589 1,000,000
<u>c) E</u> d) S	www.initia.com/com/com/com/com/com/com/com/com/com/	596,226	660,390	678,880	694,295	707,589	596,226 - 1,596,226		678,880	694,295 - 1,694,295	707,589
f) To g) (otal risk weighted assets ore capital/total deposit liabilities	7,067,737	6,778,436 19.4%	7,252,588	7,037,447	6,950,775 19%	7,061,507 18.9%	6,776,085 19.4%	7,249,793 18.1%	7,031,133	6,944,844 18.9%
1) Ex j) C	Ininimum Statutory Ratio cess/IDefficiency/Ig-h) ore Capital/total risk weighted assets	8.0% 10.9% 22.6%		8.0% 10.1% 23.1%		8% 10.9% 24.6%	8.0% 10.9% 22.6%	8.0% 11.4% 24.5%	8.0% 10.1% 23.2%	8.0% 11.0% 24.1%	8.0% 10.9% 24.6%
l) Ex m)	linimum Statutory Ratio cess/Defficiency() f+k) Total Capital/total risk weighted assets	10.5% 12.1% 22.6%		10.5% 12.6% 23.1%	10.5% 13.6% 24.1%	10.5% 14.1% 24.6%	10.5% 12.1% 22.6%	10.5% 14.0% 24.5%	10.5% 12.7% 23.2%	10.5% 13.6% 24.1%	10.5% 14.1% 24.6%
n) M o) E	Jinimum Statutory Ratio ixcess/(Defficiency)(m-n) djusted Core Canital / total Deposit Liabilities	14.5% 8.1% 21.4%	10.0%	14.5% 8.6% 18.1%	14.5% 9.6% 19.0%	14.5% 10.1% 19%	14.5% 8.1% 21.4%	14.5% 10.0% 22.8%	14.5% 8.7% 18.1%	14.5% 9.6% 19.0%	14.5% 10.1% 18.9%
q) / r) A	kdjusted Core Capital / total Risk Weighted Assets djusted Total Capital / total Risk Weighted Assets	25.6% 25.6%		23.2% 23.2%	24.1% 24.1%	25% 25%	25.6% 25.6%	28.0% 28.0%	23.2%	24.1% 24.1%	24.6% 24.6%
<u>a) L</u> b) M	i quidity iquidity Ratio Alnimum Statutory Ratio	42.7% 20.0%		44.2% 20.0%	42.6% 20.0%	43% 20.0%	42.7% 20.0%	41.3% 20.0%	44.2% 20.0%	42.6% 20.0%	43.2% 20.0%
c) E	xcess/Defficiency/(a-b)	22.7%		24.2%	22.6%	23.2%	22.7%	21.3%	24.2%	22.6%	20.0% 23.2%

Notes
*The Adjusted Capital Ratios includes the expected credit loss provisions added back to Capital in line with the CBK Guidance Note issued in April 2018 on implementation of IFRS 9.

These financial statements are extracts from the books of the institution. The complete set of quarterly financial statements, statutory and qualitative disclosures can be accessed on the institutions website on www. paramountbank.co.ke ParamountDain.co.ne They may also be accessed at the institutions head office at 4th Floor Sound Plaza, Woodwale Groove, Westlands, Nairobi

Ayaz Merali Chief Executive

A.N.Padany. Chairman/ Director

Regulated by the Central Bank of Kenya