Enabling You Reach Your Peak

Sound Plaza, 4th floor, Westlands, P.O. Box 14001 - 00800, Nairobi, Kenya, Main Line: 0709 935 000,

Email: info@paramountbank.co.ke Website: www.paramountbank.co.ke.

QUARTERLY FINANCIAL STATEMENTS AND DISCLOSURES										
1 STATEMENT OF FINANCIAL POSITION AS AT 30TH SEPT 2019	Previous Year Same Quarter	Current Year	Current Year	2 nd Quarter Current Year		Same Quarter	Current Year		Current Year	3 rd Quarter Current Year
A ASSETS 1 Cash (both local & foreign)	Shs '000' Un-Audited 143,607	Shs '000' Audited 145,440	Shs '000' Un-Audited 130,224	Shs '000' Un-Audited 143,760	Shs '000 Un-Audited 154,696	Un-Audited 143,607	145,440	Shs '000' Un-Audited 130,224	143,760	Shs '000' Un-Audited 154,696
Balances due from Central Bank of Kenya Kenya Government and other securities held for dealing purposes Financial Assets at fair value through the profit and loss	588,850	1,088,998	742,800	756,540 - -	306,487	588,850	1,088,998	742,800	756,540	306,487
5 Investment Securities: a). Held to Maturity: a. Kenya Government Securities	2,635,630	2,571,380	2,680,550	2,484,781	2,804,940		2,571,380	2,680,550	2,484,781	2,804,940
b. Other Securities b). Available for sale a. Kenya Government Securities	56,379	35,695	37,331	18,029	18,304	56,379	35,695	37,331	18,029	18,304
b. Other Securities 6. Deposits and balances due from local banking institutions 7. Deposits and balances due from banking institutions abroad	272 473,572	326 64,897	432 400,165	449 323,112	981 388,642	272 473,572	326 64,897	432 400,165	449 323,112	981 388,642
8 Tax Recoverable 9 Loans and advances to customers (net) 10 Balances due from group companies	17,555 5,646,328	17,479 5,642,627	17,516 5,866,869	17,531 5,949,016	17,629 6,233,043		17,418 5,642,627	17,418 5,866,869	17,418 5,949,016	17,418 6,233,043
11 Investments in associates 12 Investments in subsidiary companies 13 Investments in joint ventures				-		1,000	1,000	1,000	1,000	1,000
14 Investment properties 15 Property and Equipment 16 Prepaid lease rentals	63,749	58,669	52,950	48,120	46,254	63,749	58,669	52,950	48,120	46,254
71 Intangible assets 18 Deffered Tax asset 19 Retirement benefit asset	10,163 40,117	10,924 112,523	10,312 115,271	9,446 118,183	8,580 122,912		10,825 112,521	10,220 115,269	9,361 118,181	8,502 122,910
20 Other assets 21 TOTAL ASSETS B LIABILITIES	174,933 9,851,155	137,615 9,886,573	163,847 10,218,267	160,569 10,029,536	199,421 10,301,889	173,606 9 9,850,650	137,611 9,887,407	152,633 10,207,861	150,734 10,020,501	196,389 10,299,566
22 Balances due to Central Bank of Kenya 23 Customer deposits 24 Deposits and balances due to banking institutions	8,110,524 -	8,121,434 -	8,380,666 -	8,188,734	8,438,255	8,115,099	8,126,183	8,383,900	8,188,734	8,444,860
25 Deposits and balances due to foreign banking institutions 26 Other money market deposits 27 Borrowed funds	75,906				33,956	75,906				33,956
28 Balances due to group companies 29 Tax payable 30 Dividends payable							-			
31 Deffered Tax liability 32 Retirement Benefit liability 33 Other liabilities	63,160	77,294	126,288	111,232	78,093	58,351	73,956	113,140	102,886	69,747
34 TOTAL LIABILITIES C SHAREHOLDERS' EQUITY	8,249,590	8,198,728	8,506,954	8,299,966	8,550,304	8,249,356	8,200,139	8,497,040	8,291,620	8,548,563
35 Paid up/Assigned capital 36 Share premium/(discount) 37 Fair value reserve 38 Retained earnings/Accumulated losses	1,000,000	1,000,000	1,000,000 - 711,313	1,000,000 - 729,570	751,585		1,000,000	710,821	728,881	751,003
39 Statutory Reserves 40 Proposed dividends	601,363	687,845	711,313	729,570	/51,583	- 601,294	687,268	710,821	728,881	751,003
41 (Capital grants 42 TOTAL SHAREHOLDERS' EQUITY 43 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	1,601,565 9,851,155	1,687,845 9,886,573		1,729,570 10,029,536	1,751,585 10,301,889	1,601,294 9,850,650	1,687,268 9,887,407	1,710,821 10,207,861	1,728,881 10,020,501	1,751,003 10,299,566
II STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30™ SEPT 2019	Previous Year	31st Dec 18	Group 1st Quarter	2 nd Quarter	3 rd Quarter	Previous Year	31st Dec 18	Bank 1st Quarter	2 nd Quarter	3 rd Quarter
	Same Quarter Shs '000' Un-Audited	Current Year Shs '000' Audited	Current Year Shs '000' Un-Audited	Current Year Shs '000' Un-Audited	Shs '000' Un-Audited	Same Quarter Shs '000' Un-Audited	Current Year Shs '000' Audited	Current Year Shs '000' Un-Audited	Current Year Shs '000' Un-Audited	Current Year Shs '000' Un-Audited
1 INTEREST INCOME 1.1 Loans and advances 1.2 Government securities	524,735 179,778	742,780 241,814	174,281 60,021	361,671 118,097	566,047 172,521	524,735 179,778	742,780 241,814	174,281 60,021	361,671 118,097	566,047 172,521
1.3 Deposits and placements with banking institutions 1.4 Other Interest Income 1.5 Total Interest Income	5,481 4,452 714,446	7,424 5,270 997,288	295 711 235,308	1,100 1,170 482,038	2,501 1,710 742,779	5,481 4,452 714,446	7,424 5,270 997,288	295 711 235,308	1,100 1,170 482,038	2,501 1,710 742,779
2 INTEREST EXPENSES 2.1 Customer deposits 2.2 Deposits and placements from banking Institutions 2.3 Other Interest Expenses	476,705	634,351	154,033	309,060	469,249	476,705	634,351	154,033	309,060	469,249
2.4 Total Interest Expenses 3. NET INTEREST INCOME/(LOSS) 4. OTHER OPERATING INCOME	476,705 237,741	634,351 362,937	154,033 81,275	309,060 172,978	469,249 273,530		634,351 362,937	154,033 81,275	309,060 172,978	469,249 273,530
4.1 Fees and commissions on loans & advances 4.2 Other fees & commissions 4.3 Foreign exchange trading income(Loss)	10,212 13,791 2,655	13,873 33,244 6,614	3,097 5,158 3,269	6,560 13,909 5,571	9,910 24,730 7,801	7,822 13,791 2,655	10,460 33,244 6,614	2,627 5,158 3,269 7,559	5,281 13,909 5,571	7,972 24,730 7801
4.4 Other Income 4.5 Total Non-Interest Income 5 TOTAL OPERATING INCOME	52,042 78,700 316,441	66,423 120,154 483,091	7,559 19,083 100,358	15,499 41,539 214,517	6,560 49,001 322,531	2,655 52,042 76,310 314,051	66,423 116,741 479,678	7,559 18,613 99,888	5,571 15,499 40,260 213,238	7,801 6,560 47,063 320,593
6 OTHER OPERATING EXPENSES 6.1 Loan loss provisions 6.2 Staff costs	2,682 103,534	-16,276 139,428	35,295	5,227 72,473	5,227 109,492	2,682 103,534	(16,276) 139,428	0 35,295	5,227 72,473	5,227 109,492
Berectors' emoluments Berectors' emoluments Berectors' emoluments Berectors' emoluments Berectors' emolument equipment	21,136 26,574 14,592	28,960 36,874 19,665	7,502 8,577 5,614	15,593 17,632 11,228	23,095 27,313 16,842	21,136 26,574 14,592	28,960 36,874 19,665	7,502 8,577 5,614	15,593 17,632 11,228	23,095 27,313 16,842
6.6 Amortisation charges 6.7 Other operating expenses 6.8 Intal Other Operating expenses	2,577 76,851 247,946	3,976 118,934 331,561	859 21,829 79,676	1,718 54,533 178,404	2,577 84,635 269,181	2,577 74,761 245,856	3,976 116,262	859 21,236 79,083	1,718 53,414 177,285	2,577 82,701 267,247
7 Profit/(Loss) before tax and exceptional items 8 Exceptional items 9 Profit/(Loss) after Exceptional items	68,495 68,495	151,530 151,530 (84,762)	20,682 20,682	36,113 36,113	53,350 53,350 (10,387)	68,195 68,195	150,789 150,789	20,805 20,805	35,953 35,953 (5,660)	53,346 53,346
10 Current tax 11 Deffered tax 12 Profity (Loss) after tax and exceptional items	(12,492) 80,987	(84,762) 236,292	(2,784) 23,466	(5,612) 41,725	(10,387) 63,737		(84,987) 235,776	(2,747) 23,552	(5,660) 41,613	(10,389) 63,735
13 Other Comprehensive Income : 13.1 Gains/ (Losses) from translating Financial statements of foreign operations	-	-				-	-			
13.2 Fair value changes in available for sale financial assets 13.4 Revaluation Surplus on Property, plant and equipments 13.5 Share of other comprehensive income of associates	-	-	-			-	-	-	-	
13.6 Income tax relating to components of other comprehensive income 14 Other Comprehensive Income for the year net of tax 15 Total Comprehensive income for the year	80,987	236,292	23,466	41,725	63,737	- - 80,777	235,776	23,552	41,613	63,735
III. OTHER DISCLOSURES	Previous Year Same Quarter	31st Dec 18	Group 1st Quarter	2 nd Quarter	3rd Quarter	Previous Year Same Quarter	31st Dec 18	Bank 1st Quarter		
1) NON-PERFORMING LOANS AND ADVANCES	Shs '000' Un-Audited	Shs '000' Audited	Shs '000' Un-Audited	Shs '000' Un-Audited	Shs '000' Un-Audited	' Shs '000'	Shs '000' Audited	Shs '000' Un-Audited	Shs '000' Un-Audited	Shs '000' Un-Audited
a) Gross Non-Performing loans and advances Less: b) Interest in suspense	992,267 354,836	1,069,283 325,361	1,134,129 371,633	1,138,762 418,549	1,174,098 461,178		1,069,283 325,361	1,134,129 371,633	1,138,762 418,549	1,174,098 461,178
c) Total Non-Performing Loans & Advances (a-b) Less: d) Loan loss provisions	637,431 134,678	743,922	762,496 204,227	720,213 208,743	712,920 211,360	637,431 134,678	743,922 204,227	762,496 204,227	720,213 208,743	712,920 211,360 501,560
e) Net Non-Performing Loans (c-d) f) Realizable Value of Securities g) Net NPLs Exposure (e-f) 2) INSIDER LOANS AND ADVANCES	502,753 502,753	204,227 539,695 539,695	558,269 558,269	511,470 511,470	501,560 501,560	502,753 502,753	539,695 539,695	558,269 558,269 -	511,470 511,470 -	501,560 501,560 -
a) Directors, shareholders and associates	544,008 70,158 614,166	516,389 67,924 584,313	507,893 67,165	755,527 64,757 820,284	731,778 63,913 795,691	544,008 70,158	67,924	507,893 67,165	755,527 64,757	731,778 63,913
c) Total Insider loans, advances & Other Facilities 3) OFF-BALANCE SHEET ITEMS a) Letters of credit, guarantees, acceptances b) Other contingent liabilities	593,969	529,080	575,058 693,893	718,744	819,617		529,080	575,058 693,893	820,284 718,744	795,691 819,617
c) Total contingent Liabilities 4) CAPITAL STRENGH	593,969 1,520,790	529,080	693,893 1,583,776	718,744 1,589,894	819,617 1,596,226			693,893 1,583,776	718,744 1,589,894	819,617 1,596,226
a) Core capital b) Minimum Statutory Capital c) Excess/(Defficiency) d) Supplementary capital	1,520,790 1,000,000 520,790	1,574,544 1,000,000 574,544	1,000,000 583,776	1,589,894 1,000,000 589,894	1,596,226 1,000,000 596,226	520,790		1,000,000 583,776 -	1,589,894 1,000,000 589,894	1,596,226 1,000,000 596,226
e) Total Capital (a+d) f) Total risk weighted assets g) Core capital/total deposit liabilities	1,520,790 5,767,290 18.3%	1,574,544 5,517,940 19.4%	1,583,776 5,880,311 18.9%	1,589,894 6,055,039 19.4%	1,596,226 7,067,274 18.9%	5,765,785 18.7%	5,517,940 19.4 %	1,583,776 5,866,461 18.9%	1,589,894 6,048,809 19.4%	1,596,226 7,061,507 18.9%
h) Minimum Statutory Ratio D Excess/(Defficiency)(g-h) Core Capital/total risk weighted assets Minimum Statutory Ratio	8.0% 10.3% 26.4%	8.0% 11.4% 28.5%	8.0% 10.9% 26.9%	8.0% 11.4% 26.3%	8.0% 10.9% 22.6%	8.0% 10.7% 26.4%	8.0% 11.4% 28.5%	8.0% 10.9% 27.0%	8.0% 11.4% 26.3%	8.0% 10.9% 22.6%
k) Minimum Statutory Ratio l) Excess/(Defficiency)(j-k) m) Total Capital/total risk weighted assets n) Minimum Statutory Ratio	10.5% 15.9% 26.4% 14.5%	10.5% 18.0% 28.5% 14.5%	10.5% 16.4% 26.9% 14.5%	10.5% 15.8% 26.3% 14.5%	10.5% 12.1% 22.6% 14.5%	14 5%	10.5% 18.0% 28.5% 14.5%	10.5% 16.5% 27.0% 14.5%	10.5% 15.8% 26.3% 14.5%	10.5% 12.1% 22.6% 14.5%
n) Minimum Statutory Ratio 0) Excess/(Defficiency)(m-n) p) Adjusted Core Capital / total Deposit Liabilities q) Adjusted Core Capital / total Risk Weighted Assets	11.9% 21.1% 30.2%	14.0% 23.3% 34.4%	12.4% 21.4% 30.6%	11.8% 19.3% 29.8%	8.1% 21.4% 25.6%	11.9% 20.5% 28.9%	14.0% 23.3% 34.4%	12.5% 21.4% 30.6%	11.8% 21.4% 29.8%	8.1% 21.4% 25.6%
f) Adjusted Total Capital / total Risk Weighted Assets 5) Liquidity a) Liquidity Ratio	30.2% 46.1%	35.7% 47.2%	30.6% 46.4%	29.8% 44.6 %	25.6% 42.7%	46.1%	35.7% 47.2%	30.6% 46.4%	29.8% 44.6 %	42.7%
b) Minimum Statutory Ratio c) Excess/(Defficiency)(a-b)	20.0% 26.1%	20.0% 27.2%	20.0% 26.4%	20.0% 24.6%	20.0% 22.7%	20.0%	20.0% 27.2%	20.0% 26.4%	20.0% 24.6%	20.0% 22.7%
Notes *The Adjusted Capital Ratios includes the expected credit loss provision	ns added back t	o Capital in lin	e with the CBK	Guidance Note i	issued in April	2018 on implem	entation of IFRS	5.9		

Notes
"The Adjusted Capital Ratios includes the expected credit loss provisions added back to Capital in line with the CBK Guidance Note issued in April 2018 on implementation of IFRS 9
These financial statements are extracts from the books of the institution. The complete set of quarterly financial statements, statutory and qualitative disclosures can be accessed on the institutions website on www.
paramountbank.co.ke
They may also be accessed at the institutions head office at 4th Floor Sound Plaza, Woodwale Groove, Westlands, Nairobi