

QUARTERLY FINANCIAL STATEMENTS AND DISCLOSURES

STATEMENT OF FINANCIAL POSITION AS AT 30 th SEPTEMBER 2018	Group					Bank				
	Previous Year	31 st Dec 17	1 st Quarter	2 nd Quarter	3 rd Quarter	Previous Year	31 st Dec 17	1 st Quarter	2 nd Quarter	3 rd Quarter
	Same Quarter	Current Year	Current Year	Current Year	Current Year	Same Quarter	Current Year	Current Year	Current Year	Current Year
	Shs '000'	Shs '000'	Shs '000'	Shs '000'	Shs '000'	Shs '000'	Shs '000'	Shs '000'	Shs '000'	Shs '000'
	Un - Audited	Audited	Un - Audited	Un - Audited	Un - Audited	Un - Audited	Audited	Un - Audited	Un - Audited	Un - Audited
A ASSETS										
1 Cash (both local & foreign)	121,528	109,453	116,093	113,819	143,607	121,528	109,453	116,093	113,819	143,607
2 Balances due from Central Bank of Kenya	651,255	990,821	836,814	755,340	588,850	651,255	990,821	836,814	755,340	588,850
3 Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-	-	-	-	-
4 Financial Assets at fair value through the profit and loss	-	-	-	-	-	-	-	-	-	-
5 Investment Securities:										
a. Held to Maturity:										
a. Kenya Government Securities	2,067,338	2,167,645	2,524,401	2,296,322	2,635,630	2,067,338	2,167,645	2,524,401	2,296,322	2,635,630
b. Other Securities	96,092	74,681	75,973	55,389	56,379	96,092	74,681	75,973	55,389	56,379
b. Available for sale										
a. Kenya Government Securities	208,532	-	-	-	-	208,532	-	-	-	-
b. Other Securities	-	-	-	-	-	-	-	-	-	-
6 Deposits and balances due from local banking institutions	251,377	10,258	401,126	350,269	272	251,377	10,258	401,126	350,269	272
7 Deposits and balances due from banking institutions abroad	48,189	45,242	120,621	437,771	473,572	48,189	45,242	120,621	437,771	473,572
8 Tax Recoverable	17,401	17,645	17,645	17,645	17,555	17,401	17,645	17,645	17,418	17,418
9 Loans and advances to customers (net)	5,848,109	5,902,031	5,590,712	5,633,382	5,646,328	5,848,109	5,902,031	5,590,712	5,633,382	5,646,328
10 Balances due from group companies	-	-	-	-	-	-	-	-	-	-
11 Investments in associates	-	-	-	-	-	-	-	-	-	-
12 Investments in subsidiary companies	-	-	-	-	-	1,000	1,000	1,000	1,000	1,000
13 Investments in joint ventures	-	-	-	-	-	-	-	-	-	-
14 Investment properties	-	-	-	-	-	-	-	-	-	-
15 Property and Equipment	59,179	57,572	53,522	67,296	63,749	59,179	57,572	53,522	67,296	63,749
16 Prepaid lease rentals	-	-	-	-	-	-	-	-	-	-
17 Intangible assets	12,370	11,279	11,896	11,030	10,163	12,370	11,279	11,842	10,983	10,123
18 Deferred Tax asset	18,914	27,534	34,775	38,360	40,117	18,914	27,534	34,742	38,341	40,116
19 Retirement benefit asset	-	-	-	-	-	-	-	-	-	-
20 Other assets	181,480	126,924	149,737	141,305	174,933	181,480	126,924	139,845	138,453	173,606
21 TOTAL ASSETS	9,581,764	9,541,085	9,933,315	9,917,928	9,851,155	9,581,764	9,541,085	9,933,315	9,917,928	9,851,155
B LIABILITIES										
22 Balances due to Central Bank of Kenya	-	-	-	-	-	-	-	-	-	-
23 Customer deposits	7,791,653	7,725,963	8,315,676	8,243,955	8,110,524	7,791,653	7,725,963	8,315,676	8,243,955	8,110,524
24 Deposits and balances due to banking institutions	-	-	-	-	-	-	-	-	-	-
25 Deposits and balances due to foreign banking institutions	-	-	-	-	-	-	-	-	-	-
26 Other money market deposits	-	-	-	-	-	-	-	-	-	-
27 Borrowed funds	-	-	-	-	-	-	-	-	-	-
28 Balances due to group companies	-	-	-	-	-	-	-	-	-	-
29 Tax payable	-	-	-	-	-	-	-	-	-	-
30 Dividends payable	-	-	-	-	-	-	-	-	-	-
31 Deferred Tax liability	-	-	-	-	-	-	-	-	-	-
32 Retirement benefit liability	-	-	-	-	-	-	-	-	-	-
33 Other liabilities	59,660	55,368	71,562	58,134	63,160	59,660	55,368	58,590	51,890	58,351
34 TOTAL LIABILITIES	7,851,313	7,781,331	8,387,238	8,349,111	8,249,590	7,851,313	7,781,331	8,387,238	8,349,111	8,249,590
C SHAREHOLDERS' EQUITY										
35 Paid up/Assigned capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
36 Share premium/(discount)	-	-	-	-	-	-	-	-	-	-
37 Fair value reserve	16,520	-	-	-	-	16,520	-	-	-	-
38 Retained earnings/Accumulated losses	638,945	689,160	546,077	568,817	601,565	638,945	689,099	546,091	568,798	601,294
39 Statutory Reserves	74,986	70,594	-	-	-	74,986	70,594	-	-	-
40 Proposed dividends	-	-	-	-	-	-	-	-	-	-
41 Capital grants	-	-	-	-	-	-	-	-	-	-
42 TOTAL SHAREHOLDERS' EQUITY	1,730,451	1,759,754	1,546,077	1,568,817	1,601,565	1,730,451	1,759,754	1,546,091	1,568,798	1,601,294
43 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	9,581,764	9,541,085	9,933,315	9,917,928	9,851,155	9,581,764	9,541,085	9,933,315	9,917,928	9,851,155
II STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30th SEPTEMBER 2018	Group					Bank				
	Previous Year	31 st Dec 17	1 st Quarter	2 nd Quarter	3 rd Quarter	Previous Year	31 st Dec 17	1 st Quarter	2 nd Quarter	3 rd Quarter
	Same Quarter	Current Year	Current Year	Current Year	Current Year	Same Quarter	Current Year	Current Year	Current Year	Current Year
	Shs '000'	Shs '000'	Shs '000'	Shs '000'	Shs '000'	Shs '000'	Shs '000'	Shs '000'	Shs '000'	Shs '000'
	Un - Audited	Audited	Un - Audited	Un - Audited	Un - Audited	Un - Audited	Audited	Un - Audited	Un - Audited	Un - Audited
1 INTEREST INCOME										
1.1 Loans and advances	581,146	768,036	183,355	350,606	524,735	581,146	768,036	183,355	350,606	524,735
1.2 Government securities	172,014	225,348	55,358	116,936	179,778	172,014	225,348	55,358	116,936	179,778
1.3 Deposits and placements with banking institutions	10,638	16,651	1,781	3,715	5,481	10,638	16,651	1,781	3,715	5,481
1.4 Other Interest Income	5,487	6,911	1,353	2,559	4,452	5,487	6,911	1,353	2,559	4,452
1.5 Total Interest Income	769,285	1,016,946	241,847	473,816	714,446	769,285	1,016,946	241,847	473,816	714,446
2 INTEREST EXPENSES										
2.1 Customer deposits	480,328	641,354	157,147	317,761	476,705	480,328	641,354	157,147	317,761	476,705
2.2 Deposits and placements from banking Institutions	1,986	1,986	-	-	-	1,986	1,986	-	-	-
2.3 Other Interest Expenses	-	-	-	-	-	-	-	-	-	-
2.4 Total Interest Expenses	482,314	643,340	157,147	317,761	476,705	482,314	643,340	157,147	317,761	476,705
3 NET INTEREST INCOME/(LOSS)	286,971	373,606	84,700	156,055	237,741	286,971	373,606	84,700	156,055	237,741
4 OTHER OPERATING INCOME										
4.1 Fees and commissions on loans & advances	9,602	13,795	3,100	6,447	10,212	9,602	13,795	3,100	6,447	10,212
4.2 Other fees & commissions	13,603	21,352	4,069	9,646	13,791	13,603	21,352	4,069	9,646	13,791
4.3 Foreign exchange trading income/(Loss)	8,168	10,260	1,805	1,978	2,655	8,168	10,260	1,805	1,978	2,655
4.4 Other Income	21,938	54,804	10,651	33,355	52,042	21,938	54,804	10,651	33,355	52,042
4.5 Total Non-Interest Income	53,311	100,211	19,625	51,426	78,700	53,311	100,211	19,625	51,426	78,700
5 TOTAL OPERATING INCOME	340,282	473,817	104,325	207,481	316,441	340,282	473,817	104,325	207,481	316,441
6 OTHER OPERATING EXPENSES										
6.1 Loan loss provisions	38,722	48,110	2,328	2,493	38,722	38,722	48,110	2,328	2,493	38,722
6.2 Staff costs	106,529	140,275	34,106	68,034	103,534	106,529	140,275	34,106	68,034	103,534
6.3 Directors' emoluments	19,344	26,293	6,770	13,901	21,136	19,344	26,293	6,770	13,901	21,136
6.4 Rentals charges	28,301	40,493	8,449	17,371	26,574	28,301	40,493	8,449	17,371	26,574
6.5 Depreciation charge on property and equipment	14,385	19,108	3,926	8,978	14,592	14,385	19,108	3,926	8,978	14,592
6.6 Amortisation charges	2,603	3,471	850	1,718	2,577	2,603	3,471	850	1,718	2,577
6.7 Other operating expenses	70,778	99,560	26,635	57,571	76,851	70,778	99,560	26,635	57,571	76,851
6.8 Total Other Operating expenses	280,662	377,310	83,073	170,666	247,946	280,662	377,310	83,073	170,666	247,946
7 Profit/(Loss) before tax and exceptional items	59,620	96,507	21,252	37,415	68,495	59,620	96,507	21,252	37,415	68,495
8 Exceptional items	-	-	-	-	-	-	-	-	-	-
9 Profit/(Loss) after Exceptional items	59,620	96,507	21,252	37,415	68,495	59,620	96,507	21,252	37,415	68,495
10 Current tax	-12,245	-20,991	-4,045	-10,825	-12,492	-12,245	-20,991	-4,045	-10,825	-12,492
11 Deferred tax	-	-	-	-	-	-	-	-	-	-
12 Profit/(Loss) after tax and exceptional items	71,865	117,498	25,297	48,240	80,987	71,865	117,498	25,297	48,240	80,987
13 Other Comprehensive Income:										
13.1 Gains/ (Losses) from translating Financial statements of foreign operations	-	-	-	-	-	-	-	-	-	-
13.2 Fair value changes in available for sale financial assets	14,885	-	-	-	-	14,885	-	-	-	-
13.3 Revaluation Surplus on Property, plant and equipments	-	-	-	-	-	-	-	-	-	-
13.4 Surplus of other comprehensive income of associates	-	-	-	-	-	-	-	-	-	-
13.5 Income tax relating to components of other comprehensive income	-	-								