Enabling You Reach Your Peak

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QUARTERLY FINANCIAL STATEMENTS AND DISCLOSURES											
1	STATEMENT OF FINANCIAL POSITION AS AT 30TH SEPT 2017	Previous Year	31st Dec 16 Previous Year				Previous Year			2 nd Quarter Current Year	3 rd Quarter Current Year
A	ASSETS	Shs '000' Un-Audited	Shs '000' Audited	Shs '000' Un-Audited	Shs '000' Un-Audited	Shs '000' Un-Audited		Shs '000' Audited	Shs '000' Un-Audited	Shs '000' Un-Audited	Shs '000' Un-Audited
1 2 3	Cash (both local & foreign) Balances due from Central Bank of Kenya Kenya Government and other securities held for dealing	106,485 700,866	104,398 661,020	110,401 578,350	115,644 635,738	121,528 651,255	106,485 700,866	104,398 661,020	110,401 578,350	115,644 635,738	121,528 651,255
4	purposes Financial Assets at fair value through the profit and loss Investment Securities:	41,161					41,161				
	a). Held to Maturity : a. Kenya Government Securities	2,101,042	2,213,025	2,238,096	2,210,025	2,067,338	2,101,042	2,213,025	2,238,096	2,210,025	2,067,338
	b. Other Securities b). Available for sale a. Kenya Government Securities	137,356	91,294	116,476 235,487	94,424 251,145	96,092	137,356	114,445 91,294	116,476 235,487	94,424 251,145	96,092 208,532
6	b. Other Securities Deposits and balances due from local banking institutions Deposits and balances due from banking institutions abroad	131,146 133,729	51,318 133,965	167,387 143,667	249 91,543	251,377 48,189	131,146	51,318 133,965	167,387 143,667	249 91,543	251,377 48,189
8 9 10	Tax Recoverable Loans and advances to customers (net)	22,720 5,983,050	17,453 5,799,443	26,618 5,897,991	17,533 6,086,414	17,401 5,848,109	22,685 5,983,050	17,418 5,799,443	26,621 5,897,991	17,418 6,086,414	17,418 5,848,109
11 12	Balances due from group companies Investments in associates Investments in subsidiary companies	-	-	-	-		1,000	1,000	1,000	1,000	1,000
13 14 15	Investments in joint ventures Investment properties Property and Equipment	73,885	71,785	67,691	63,900	59,179	73,885	71,785	67,691	63,900	59,179
16 17	Prepaid lease rentals Intangible assets	3,526	13,961	13,086	12,212	12,370	3,429	13,872	13,004	12,137	12,302
18 19 20	Deffered Tax asset Retirement benefit asset Other assets	4,960 145,236	6,517	6,520 144,089	14,838	18,914	4,758	6,380	6,380 136,384	14,701 151,206	18,777 178,262
21 B 22	TOTAL ASSETS LIABILITIES Balances due to Central Bank of Kenya	9,585,162	9,427,841	9,745,859	9,748,820	9,581,764	9,582,882	9,426,931	9,738,935	9,745,544	9,579,358
23 24	Customer deposits Deposits and balances due to banking institutions	7,791,463 121,648	7,665,713 51,334	7,860,326 154,711	7,991,915 -	7,791,653	7,795,134 121,648	7,667,902 51,334	7,869,608 154,711	7,993,954 -	7,794,270
25 26 27	Deposits and balances due to foreign banking institutions Other money market deposits Borrowed funds										
28 29 30	Balances due to group companies Tax payable Dividends payable		-					-			
31 32	Deffered Tax liability Retirement Benefit liability	40.405	55.004	71.001	57140	50.660	42.000	67.406	55.405	51.550	54.670
33 34 C	Other liabilities TOTAL LIABILITIES SHAREHOLDERS' EQUITY	48,405 7,961,516	66,904 7,783,951	71,901 8,086,938	57,149 8,049,064	59,660 7,851,313	42,098 7,958,880	63,486 7,782,722	55,465 8,079,784	51,559 8,045,513	54,672 7,848,942
35 36 37	Paid up/Assigned capital Share premium/(discount) Fair value reserve	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
38 39	Retained earnings/Accumulated losses Statutory Reserves	546,911 76,734	559,770 82,484	577,135 80,149	599,157 86,776	638,945 74,986	547,268 76,734	560,089 82,484	577,365 80,149	599,432 86,776	638,910 74,986
40 41 42	Proposed dividends Capital grants TOTAL SHAREHOLDERS' EQUITY	1,623,645	1,643,890		1,699,756	1,730,451	1,624,002		1,659,151	1,700,031	1,730,416
43 II	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY STATEMENT OF COMPREHENSIVE INCOME FOR THE	9,585,161	9,427,841	Group		9,581,764			9,738,935 Bank	9,745,544	9,579,358
	PERIOD END 30™ SEPT 2017	Previous Year Same Quarter Shs '000'	31st Dec 16 Previous Year Shs '000'		2 nd Quarter Current Year Shs '000'	3rd Quarter Current Year Shs '000	Previous Year Same Quarter Shs '000'	Previous Year	1st Quarter Current Year Shs '000'	2 nd Quarter Current Year Shs '000'	3 rd Quarter Current Year Shs '000'
1	INTEREST INCOME	Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited
	Loans and advances Government securities Deposits and placements with banking institutions	780,828 167,984	941,906 218,431	210,657 55,825		581,146 172,014	167,984	218,431	210,657 55,825	396,469 114,420	581,146 172,014
	1.4 Other Interest Income 1.5 Total Interest Income	8,150 7,711 964,673	12,030 9,802 1,182,169	7,260 2,033 275,775	8,946 3,815 523,650	10,638 5,487 769,285	8,150 7,711 964,673	12,030 9,802 1,182,169	7,260 2,033 275,775	8,946 3,815 523,650	10,638 5,487 769,285
2	INTEREST EXPENSES 2.1 Customer deposits 2.2 Deposits and placements from banking Institutions	752,823	868,091	168,555	324,125	480,328	752,823	868,091	168,555	324,125	480,328
	2.3 Other Interest Expenses 2.4 Total Interest Expenses	17,229 770,052	18,230 886,321	1,189 169,744	1,987 326,112	1,986 482,314	770,052	886,321	1,189 169,744	1,987 326,112	1,986 482,314
4	NET INTEREST INCOME/(LOSS) OTHER OPERATING INCOME	194,621	295,848 13,364		197,538	286,971 9,602	194,621	295,848 10,414	106,031	197,538	286,971 7,819
	4.1 Fees and commissions on loans & advances 4.2 Other fees & commissions 4.3 Foreign exchange trading income(Loss)	9,982 22,600 10,263	30,982 12,242	3,210 4,523 2,904	9,452 5,722	13,603 8,168	7,827 22,600 10,263	30,982 12,242	2,645 4,523 2,904	5,241 9,452 5,722	13,603 8,168
5	4.4 Other Income 4.5 Total Non-Interest Income TOTAL OPERATING INCOME	134,641 177,486 372,107	128,833 185,421 481,269	11,453 22,090 128,121	22,677 44,008 241,546	21,938 53,311 340,282	134,641 175,331 369,952	128,833 182,471 478,319	11,453 21,525 127,556	22,677 43,092 240,630	21,938 51,528 338,499
6	OTHER OPERATING EXPENSES 6.1 Loan loss provisions	6,681	60,333	37,780	38,722	38,722	6,681	60,333	37,780	38,722	38,722
	6.2 Staff costs 6.3 Directors' emoluments 6.4 Rentals charges	102,397 19,344 28,778	141,102 26,192 37,920	6,448	12,896	106,529 19,344 28,301	102,397 19,344 28,778	26,192	35,039 6,448 8,476	70,302 12,896 18,817	106,529 19,344 28,301
	6.5 Depreciation charge on property and equipment 6.6 Amortisation charges	15,864 1,144	21,153 1,525	4,795 868	9,590 1,735	14,385 2,603	15,864 1,144	21,153 1,525	4,795 868	9,590 1,735	14,385 2,603
7	6.7 Other operating expenses 6.8 Total Other Operating expenses Profit/(Loss) before tax and exceptional items	118,842 293,050 79,057	88,162 376,387 104,882		205,979	70,778 280,662 59,620	116,848 291,056 78,896	373,653	28,221 121,627 5,929	53,065 205,127 35,503	69,501 279,385 59,114
8 9 10	Exceptional items Profit/(Loss) after Exceptional items Current tax	79,057 (8,774)	104,882	6,056 (9,165)	35,567 -8,302	59,620 -12,245			5,929 (9,203)	35,503 (8,321)	59,114 -12,397
11 12	Deffered tax Profit/(Loss) after tax and exceptional items	87,831	(1,557) 106,439	15,221	43,869	71,865			15,132	43,824	71,511
13	Other Comprehensive Income: 13.1 Gains/ (Losses) from translating Financial statements of foreign operations	-	-		-			-			-
	13.2 Fair value changes in available for sale financial assets 13.4 Revaluation Surplus on Property, plant and equipments	-	1,636	-	12,187	14,885		1,636	-	12,187	14,885
	13.5 Share of other comprehensive income of associates 13.6 Income tax relating to components of other comprehensive income	-	-		-			-			-
15	Other Comprehensive Income for the year net of tax Total Comprehensive income for the year	87,831	108,075		56,056	86,750	87,718	107,924		56,011	86,396
111. (THER DISCLOSURES	Previous Year Same Quarter	Previous Year	Current Year	Current Year	Current Year	Same Quarter	Previous Year	Current Year	2 nd Quarter Current Year	3rd Quarter Current Year
1) N	ON-PERFORMING LOANS AND ADVANCES	Shs '000' Un-Audited	Shs '000'	Shs '000'	Shs '000'	Shs '000 Un-Audited	Shs '000'	Shs '000'	Shs '000'	Shs '000' Un-Audited	Shs '000' Un-Audited
a) G Less	ross Non-Performing loans and advances	991,054		951,152	907,123	957,415	991,054		951,152	907,123	957,415
b) Ir c) To Less	terest in suspense tal Non-Performing Loans & Advances (a-b)	302,813 688,240		354,270 596,882	400,939 506,184	453,352 504,063	302,813 6 688,240	298,414 479,961	354,270 596,882	400,939 506,184	453,352 504,063
d) Le e) N	oan loss provisions et Non-Performing Loans (c-d) alizable Value of Securities	91,339 596,901 598,861	144,991 334,970 334,970	182,829 414,053 414,053	183,770 322,414 322,414	183,769 320,294	596,901	334,970	182,829 414,053 414,053	183,770 322,414 322,414	183,769 320,294 320,294
g) N 2) II	et NPLs Exposure (e-f) ISIDER LOANS AND ADVANCES	-	-	-		320,294		-	-	-	320,294
b) E	rectors, shareholders and associates nployees tal Insider loans,advances & Other Facilities	383,493 71,629 455,122	72,994	548,820 71,222 620,042	548,052 74,003 622,055	525,473 72,084 597,55 7	383,493 71,629 455,122	72,994	548,820 71,222 620,042	548,052 74,003 622,055	525,473 72,084 597,557
3) O a) Le	FF-BALANCE SHEET ITEMS etters of credit, guarantees, acceptances	464,315	344,443	383,401	458,282	348,447	464,315		383,401	458,282	348,447
c) To 4) C	ther contingent liabilities tal contingent Liabilities APITAL STRENGH	464,315		383,401	458,282	348,447	464,315			458,282	348,447
a) C b) N	ore capital inimum Statutory Capital scess/(Defficiency)	1,498,651 1,000,000 498,651	1,555,345 1,000,000 555,345	1,563,419 1,000,000 563,419	1,570,548 1,000,000 570,548	1,593,456 1,000,000	1,498,651 1,000,000 498,651	1,000,000	1,563,419 1,000,000 563,419	1,570,548 1,000,000 570,548	1,593,456 1,000,000 593,456
d) S e) To	upplementary capital otal Capital (a+d)	76,801 1,575,452	82,484 1,637,829	80,149 1,643,568	86,776 1,657,324	593,456 74,985 1,668,441	76,801 1,575,452	82,484 1,637,829	80,149 1,643,568	86,776 1,657,324	74,985 1,668,441
g) C h) N	tal risk weighted assets ore capital/total deposit liabilities inimum Statutory Ratio	5,950,004 19.2% 8.0%	5,979,323 20.3% 8.0%		6,101,942 19.7% 8.0%	6,056,928 20 % 8.0%	5,948,325 19.2% 8.0%	20.3%	19.9%	6,099,272 19.7% 8.0%	6,055,113 20.4% 8.0%
j) Ex	cess/(Defficiency)(g-h) re Capital/total risk weighted assets	11.2% 25.2%	12.3% 26.0%	11.9% 24.9 %	11.7% 25.7%	12.4% 26.3 %	11.2% 25.2%	12.3% 26.0%	11.9% 25.0%	11.7% 25.7%	12.4% 26.3%
l) Ex	inimum Statutory Ratio cess/(Defficiency)(j-k) otal Capital/total risk weighted assets	10.5% 14.7% 26.5 %	10.5% 15.5% 27.4%	10.5% 14.4% 26.2 %	10.5% 15.2% 27.2%	10.5% 15.8% 27.5 %	10.5% 14.7% 26.5%	15.5%	10.5% 14.5% 26.2%	10.5% 15.2% 27.2%	10.5% 15.8% 27.6%
n) N o) E	inimum Statutory Ratio xcess/(Defficiency)(m-n)	14.5% 12.0%	14.5% 12.9%	14.5% 11.7%	14.5% 12.7%	14.5% 13.0%	14.5%	14.5%	14.5% 11.7%	14.5% 12.7%	14.5% 13.1%
a) L i b) N	quidity quidity Ratio inimum Statutory Ratio	41.2% 20.0%	20.0%	43.4% 20.0%	42.2% 20.0%	41.1% 20.0%	20.0%	20.0%	20.0%	42.2% 20.0%	41.1% 20.0%
Thes	(c) Excess/(Defficiency)(a-b) 21.2% 23.4% 22.2% 21.1% 23.0% 23.4% 22.2% 21.1% 23.0% 23.4% 23.4% 23.4% 23.4% 23.4% 23.0% 23.4% 23.4% 23.0% 23.4% 23.4% 23.0% 23.4% 23.4% 23.0% 23.4% 23.0% 23.4% 23.0% 23.4% 23.0% 23.4% 23.0% 23.4% 23.0% 23.4% 23.0% 23.4% 23.0% 23.0% 23.4% 23.0% 23.0% 23.4% 23.0%										
Ayaz	Ayaz Merali, A.N. Padany, Chief Executive Regulated by the Central Bank of Kenya										