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Regulated by the Central Bank of Kenya

PARAMOUNT BANK LTD

QUARTERLY FINANCIAL STATEMENTS AND DISCLOSURES

1 STATEMENT OF FINANCIAL				Group				Bank	STATEMENT OF COMPREHENSIVE									III. OTHER DISCLOSURES Group Bank								
POSITION AS AT 30TH JUNE 2023	O23 O23 Previous Year 31st Dec 22 1st Quarter 2nd Quarter Previous Year 31st Dec 22 1st Quarter 2nd Quarter				II INCOME FOR THE PERIOD ENDED Group Bank						Bank		Previous Year	31st Dec 22	1ct Quarter		Previous Year	31ct Dec 22	1ct Quarter							
	Same Ouarter				Same Ouarter				30TH JUNE 2023	DevicesVer	21-1 0 - 22	1.10	2.10	Dentemation	21-1 0 22	1.1.0	10						Same Ouarter			Current Year
	Shs'000'		Shs '000'				Shs '000'			Previous Year Same Ouarter				Previous Year Same Ouarter Pr									Shs '000'			Shs '000'
A ASSETS	Un -Audited				Un -Audited		Un -Audited			Same Quarter Shs '000'		Shs '000'	Shs'000'		Shs'000'				Un-Audited				Un -Audited		Un -Audited	Un-Audited
										Un-Audited			Un-Audited			Un-Audited U		1) NON-PERFORMING LOANS AND								
1 Cash (both local & foreign)	142,912	117,155	152,587	151,054	142,912	117,155	152,587	151,054	1 INTEREST INCOME	UIT-Addited	Auditeu	UII-Addited	OIT-Addited	On-Addited	Addited	OII-Addited U	IT-Auuiteu	ADVANCES								
2 Balances due from Central Bank	1,012,294	1,169,944	1,237,312	1,146,708	1,012,294	1,169,944	1,237,312	1,146,708	1.1 Loans and advances	487.088	1.011.855	275.117	567.385	487.088	1.011.855	275.117	567.385	a) Gross Non-Performing loans and	1,613,376	1,810,522	1,680,260	1,744,075	1,613,376	1,810,522	1,680,260	1,744,075
of Kenya									1.2 Government securities	186.475		107.596	227.329	186.475	389,584		227.329	advances								
3 Kenya Government and other securities			· ·						1.3 Deposits and placements with	100,110	003,004	101,050	LENOLD	100,110	005,001	101,050	LEIJOLD	Less:								
held for dealing purposes									banking institutions	2,422	4,438	4,862	10,666	2,422	4,438	4,862	10,666	 b) Interest in suspense 	880,426		967,129	1,049,804			967,129	1,049,804
4 Financial Assets at fair value through the profit and loss			· ·						1.4 Other Interest Income	55	375	471	2,305	55	375	471	1,599	c) Total Non-Performing Loans &	732,950	745,257	713,131	694,271	732,950	745,257	713,131	694,271
5 Investment Securities:					-				1.5 Total Interest Income	676,040	1,406,252	388,046	807,685	676,040	1,406,252	388,046	806,979	Advances (a-b)								
a). Held to Maturity :									2 INTEREST EXPENSES									2000	270.720	292.235	316.577	274,779	270.720	292.235	316.577	274,779
a. Kenya Government Securities	3.746.230	3.448.800	3.807.578	4.109.326	3,735,999	3.448.800	3.797.342	4.099.090	2.1 Customer deposits	376,039	774,776	201,346	409,081	376,039	774,776	201,346	409,081	d) Loan loss provisions	462,230	453,022	396,554	419,492	462.230	453,022		419.492
b. Other Securities	-	-	389,980	558,86	3		389,980	558,863	2.2 Deposits and placements from									e) Net Non-Performing Loans (c-d) f) Realizable Value of Securities	462,230	453,022	396,554	419,492	462,230	453,022	396,554	419,492
b). Available for sale									banking Institutions		-	-	-					g) Net NPLs Exposure (e-f)	402,230	455,022	390,334	419,492	402,230	455,022	390,334	419,492
a. Kenya Government Securities			-	-					2.3 Other Interest Expenses	1,028			6,679	1,028			6,679	2) INSIDER LOANS AND ADVANCES				-				
b. Other Securities									2.4 Total Interest Expenses	377,067		201,346	415,760	377,067	774,776		415,760	a) Directors, shareholders and	664,542	661.235	649.837	718,938	664.542	661.235	649.837	718.938
6 Deposits and balances due from local	51,208	15,077	6,162	15,57	51,208	15,077	6,162	15,577	3 NET INTEREST INCOME/(LOSS)	298,973	631,476	186,700	391,925	298,973	631,476	186,700	391,219	associates	001,012	001,200	015,007	110,550	001,012	001,200	013,001	110,550
banking institutions	007.0/0	1 070 700	110/07/	201.27	0070/0	1 070 750	110/07/	201 277	4 OTHER OPERATING INCOME									b) Employees	66,465	74,513	54,826	72,426	66,465	74,513	54,826	72,426
7 Deposits and balances due from banking institutions abroad	927,248	1,273,753	1,104,874	381,37	927,248	1,273,753	1,104,874	381,377	4.1 Fees and commissions on loans & advances	6.328	9,355	3.518	E /7E	4,721	9.355	2,454	E /7E	c) Total Insider Joans, advances &	731,007	735,748	704,663	791,364	731,007	735,748	704,663	791,364
8 Tax Recoverable	6.945	767	1	22 57	6 558	447		23.411	4.2 Other fees & commissions	2,750		2,452	3,4/3	2,750	9,333	2,454	3,4/3	Other Facilities								
9 Loans and advances to customers (net)	6.728.248		7.083.215				7.083.215	7.311.186	4.3 Foreign exchange trading	2,130	24,124	2,4J2	0,900	2,130	19,139	2,4J2	3,102	3) OFF-BALANCE SHEET ITEMS								
10 Balances due from group companies	0,120,210	10001000	10001210	i i o i i o i	0,120,210	10001000	1,000,210	1011100	income(Loss)	19,383	60.864	22,212	33.339	19.383	60.864	22,212	33.339	 a) Letters of credit, guarantees, 	731,602	673,182	695,364	466,022	731,602	673,182	695,364	466,022
11 Investments in associates									4.4 Other Income	32,249		19,640	39,787	32,249	68.635		39,787	acceptances								
12 Investments in subsidiary companies	-	-			10,000	10,000	10,000	10,000	4.5 Total Non-Interest Income	60,710		47.822	87.561	59,103	157,993	46,758	82,303	c) Total contingent Liabilities	731,602	673,182	695,364	466,022	731,602	673,182	695,364	466,022
13 Investments in joint ventures									5 TOTAL OPERATING INCOME	359.683		234.522	479.486	358.076	789.469		473.522	4) CAPITAL STRENGH								
14 Investment properties									6 OTHER OPERATING EXPENSES									a) Core capital		2,102,209		2,172,551		2,102,209		2,172,551
15 Property and Equipment	18,612				18,612		17,830	16,586	6.1 Loan loss provisions	42,000	96,177	22,000	114,691	42,000	96,177	22,000	114,691	b) Minimum Statutory Capital	1,000,000	1,000,000	1,000,000	1,000,000		1,000,000		1,000,000
16 Prepaid lease rentals / Right of	88,463	105,292	105,292	105,292	88,463	105,292	105,292	105,292	6.2 Staff costs	77,883	149,093	39,721	81,379	77,883	146,593	39,721	81,379	c) Excess/(Defficiency)	926,767	1,102,209	1,132,963	1,172,551	926,767	1,102,209	1,132,963	1,172,551
Use Assets	10 (01	16.819	15.067	14.880	10.579	16 000	15.056	14.869	6.3 Directors' emoluments	12,000		6,000	13,360	12,000	25,529		13,360	d) Supplementary capital e) Total Capital (a+d)	2 002 120	2.102.209	2 122 062	2.172.551	2.002.139	2 102 200	2 122 062	2.172.551
17 Intangible assets 18 Deffered Tax asset	10,601	172,236			165,263	16,808 172,201	15,856 172,201	14,869	6.4 Rentals charges	21,355	17,290	10,454	21,993	21,355	17,290	10,454	21,993		7,192,365	7,910,235	7.566.503	7.624.862	7,184,914	7.910.235		7.624.862
19 Retirement benefit asset	103,207	172,230	112,230	112,23	103,203	172,201	112,201	172,201	6.5 Depreciation charge on property									 f) Total risk weighted assets g) Core capital/total deposit liabilities 	18.0%	18.6%	18.7%	18.8%	18.0%	18.6%	18.7%	18.8%
20 Other assets	172,836	119.365	190,299	182.44	172.574	116.123	186,418	183,722	and equipment	4,830		2,415	2,761	4,830	41,034	2,415	2,761	h) Minimum Statutory Ratio	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%
21 TOTAL ASSETS	13.070.864		14.283.232		13.069.958		14.279.069		6.6 Amortisation charges	726		363	1,939	726	1,453		1,939	I) Excess/(Defficiency)(g-h)	10.0%	10.6%	10.7%	10.8%	10.0%	10.6%	10.7%	10.8%
B LIABILITIES									6.7 Other operating expenses	91,868		35,843	84,057	90,037	205,921	35,396	83,113	i) Core Capital/total risk weighted	26.8%	26.6%	28.2%	28.5%	26.8%	26.6%	28.2%	28.5%
22 Balances due to Central Bank of Kenya			255,852	2	-		255,852	-	6.8 Total Other Operating expenses	250,662	538,486	116,796	320,180	248,831	533,997	116,349	319,236	assets	2010 /0	2010 /0	LOIL	2010 /0	2010 /0	2010 /0	LOIL /	2010 /0
23 Customer deposits	10,717,025	11,284,021	11,418,820	11,523,832	10,726,697	11,297,898	11,424,017	11,536,327	Profit/(Loss) before tax and 7 exceptional items	109,021	256,568	117,726	159,306	109,245	255.472	117,109	154,286	k) Minimum Statutory Ratio	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%
24 Deposits and balances due to banking			· ·						8 Exceptional items	109,021	230,300	11,120	139,300	105,245	233,412	111,109	134,200	 Excess/(Defficiency)(j-k) 	16.3%	16.1%	17.7%	18.0%	16.3%	16.1%	17.7%	18.0%
institutions									9 Profit/(Loss) after Exceptional items	109.021	256.568	117.726	159.306	109.245	255.472	117.109	154.286	m) Total Capital/total risk weighted	27.8%	26.6%	28.2%	28.5%	27.9%	26.6%	28.2%	28.5%
25 Deposits and balances due to foreign	-		· ·						10 Current tax	20.237		7,242	15 109	20.304	28.621	7.057	13.603	assets								
banking institutions 26 Other money market deposits									11 Deffered tax	20,231	20,390	1,242	13,109	20,304	20,021	1,031	13,003	n) Minimum Statutory Ratio	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%
27 Borrowed funds					-				Profit/(Loss) after tax and									 o) Excess/(Defficiency)(m-n) 	13.3%	12.1%	13.7%	14.0%	13.4%	12.1%	13.7%	14.0%
28 Balances due to group companies									12 exceptional items	88,784	227,978	110,484	144,197	88,941	226,851	110,052	140,683	p) Adjusted Core Capital / total	18.0%	18.6%	18.7%	18.8%	18.5%	18.6%	18.7%	18.8%
29 Tax payable	-		4.345			-	4.686	-	13 Other Comprehensive Income :									Deposit Liabilities								
30 Dividends payable							.,		13.1 Gains/ (Losses) from translating									 q) Adjusted Core Capital / total Risk Weighted Assets 	26.8%	26.6%	28.2%	28.5%	26.8%	26.6%	28.2%	28.5%
31 Deffered Tax liability									Financial statements of foreign									r) Adjusted Total Capital / total Risk	27.8%	26.6%	28.2%	28.5%	27.9%	26.6%	28.2%	28,5%
32 Lease Obligation	100,631	119,688	119,688	119,688	100,631	119,688	119,688	119,688	operations		-	-				-	-	Weighted Assets	21.0%	20.0%	20.270	20.370	21.9-70	20.0%	20.2%	20.370
33 Other liabilities	103,072	113,869			1 95,130		127,908	107,828	13.2 Fair value changes in available									5) Liquidity								
34 TOTAL LIABILITIES	10,920,728	11,517,578	11,931,961	11,754,54	1 10,922,458	11,527,890	11,932,151	11,763,843	for sale financial assets		-	-						a) Liquidity Ratio	53,1%	51.7%	51.9%	53.5%	53.1%	51.7%	51.9%	53.5%
C SHAREHOLDERS' EQUITY									13.4 Revaluation Surplus on Property									b) Minimum Statutory Ratio	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%
35 Paid up/Assigned capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	plant and equipments 13.5 Share of other comprehensive		-						-	c) Excess/(Defficiency)(a-b)	33,1%	31.7%	31.9%	33.5%	33,1%	31.7%	31.9%	33.5%
36 Share premium/(discount)									income of associates									Notes		2	/0			2		
37 Fair value reserve 38 Retained earnings/Accumulated losses	1.150.136	1.289.330	1.351.271	1.433.558	1,147,500	1.285.410	1.346.918	1.426.093	13.6 Income tax relating to com-										the expected	credit loss pr	ovisions adde	ed back to C	anital in line w	ith the CBK (uidance Not	a issued in
38 Retained earnings/Accumulated losses 39 Statutory Reserves	1,130,130	1,209,330	1,301,2/1	1,433,550	1,141,500	1,200,410	1,340,918	1,420,093	ponents of other comprehensive								*The Adjusted Capital Ratios includes the expected credit loss provisions added back to Capital in line with the CBK Guidance Note issued in April 2018 on implementation of IFRS 9.								e issueu in	
40 Proposed dividends									income		-	-				-	 These financial statements are extracts from the books of the institution. The complete set of quarterly. 									
41 Capital grants									Other Comprehensive Income for								financial statements, statutory and qualitative disclosures can be accessed on the institutions website on www.paramountbank.co.ke							co.ke		
42 TOTAL SHAREHOLDERS' EOUITY	2.150.136	2.289.330	2.351,271	2,433,558	2.147.500	2.285.410	2.346.918	2.426.093	14 the year net of tax		-	-				-	-	They may also be accessed at the insti	tutions head o	office at 4 th Fl	oor Sound Pla	aza, Woodw	ale Groove, We	stlands, Nai	obi	
43 TOTAL LIABILITIES AND	13,070,864		14,283,232				14,279,069		Total Comprehensive income									Ayaz Merali				1	A.N. Padany			
SHAREHOLDERS' EQUITY									15 for the year	88,784	227,978	110,484	144,197	88,941	226,851	110,052	140,683	Chief Executive					Chairman/ Dir	ector		