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Regulated by the Central Bank of Kenya

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KOINANGE STREET BRANCH Cianda House, Koinange Street P.O. Box 42363 - 00100 Nairobi, Kenya Main Line: 0709 935 000

INCOME FOR THE PERIOD ENDED

30TH JUNE 2022

PARKLANDS BRANCH Diamond Plaza, New Wing P.O. Box 13677 - 00800 Nairobi, Kenya Tel: 3753484/5, 0733600119, 0724255325 Main Line: 0709 935 000

NYALIBRANCH Nyali Center-Ground Floor. Links Road, Mombasa P.O. Box 88775-80100 Mombasa. Kenva Main Line: 0709 935 000 | Email: koinangebranch@paramountbank.co.ke | Email: parklandsbranch@paramountbank.co.ke | Email:mbsbranch@paramountbank.co.ke

Bank

ELDORET BRANCH Oloo street, Karim Building P.O. Box 4362-30100 Fldoret, Kenya Tel: +254736445507 Main Line: 0709 935 000 Email: eldbranch@paramountbank.co.ke

III. OTHER DISCLOSURES

RO Box 14001-00800 Nairobi, Kenya Tel. 44449266/7/8 0723564254, 073544550 Main Line: 0709 935 000 Email: indbranch@iparamountbank.co.ke

INDUSTRIAL AREA BRANCH

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KISUMU BRANCH

PARAMOUNT BANK LTD

QUARTERLY FINANCIAL STATEMENTS AND DISCLOSURES

Group

	STATEMENT OF FINANCIAL		-						
	POSITION AS AT 30TH JUNE 2022		Gro	up	Bank				
		Previous Year	31st Dec 21	1st Quarter		Previous Year	31st Dec 21		
		Same Quarter Shs '000'	Previous Year Shs '000'	Current Year Shs '000'	Current Year Shs '000'	Same Quarter Shs '000'	Previous Year Shs '000'	Current Year Shs '000'	Current '
_	ASSETS	Un -Audited	Audited	Un-Audited	Un -Audited	Un-Audited		Un -Audited	
_	Cash (both local & foreign)	117,956	115,123	134,426	142,912	117,956	115,123	134,426	142
_	Balances due from Central Bank	914,734	829,648	915,923	1,012,294	914,734	829,648	915,923	1,012,
_	of Kenya						,.		
	Kenya Government and other			-					
	securities held for dealing								
_	purposes								
	Financial Assets at fair value			-					
_	through the profit and loss Investment Securities:								
_	a). Held to Maturity :								
	a. Kenya Government	2,794,053	3,846,964	3,713,282	3,746,230	2,794,053	3,846,964	3,702,750	3,735
	Securities								
	b. Other Securities	-	-	-					
	b). Available for sale								
	a. Kenya Government			-					
	Securities b. Other Securities								
	Deposits and balances due from	17,429	2,520	10,643	51,208	17,429	2,520	10,643	51,
,	local banking institutions	,					, ,		
	Deposits and balances due from	589,985	626,314	887,255	927,248	589,985	626,314	887,255	927
_	banking institutions abroad								
_	Tax Recoverable	4,571	1,377	340	6,945	4,285	1,091	-	6 720
)	Loans and advances to	6,922,099	6,564,751	6,663,056	6,728,248	6,922,099	6,564,751	6,663,056	6,728
_	customers (net) Balances due from group								
0	companies								
	Investments in associates								
	Investments in subsidiary	-	-	-		10,000	10,000	10,000	10,
2	companies								
3	Investments in joint ventures								
	Investment properties	28,936	22 622	20,739	10 612	20.026	22 622	20,739	10
5_	Property and Equipment Prepaid lease rentals / Right of	88,308	22,633 88,463	88,463	18,612 88,463	28,936 88,308	22,633 88,463	88,463	18 88
6	Use Assets	00,000	00,100	00,100	00,100	00,000	00,100	00,100	- 00
	Intangible assets	4,701	4,447	4,329	10,601	4,655	4,410	4,300	10
8	Deffered Tax asset	154,341	165,267	165,267	165,267	154,354	165,263	165,263	165
	Retirement benefit asset	170 110	176 025	100 520	172.026	150 101	170 600	100 533	170
1	Other assets TOTAL ASSETS	172,118 11,809,231	176,935 12,444,442	198,529 12,802,252	172,836 13,070,864	159,101 11,805,895	170,600	199,533 12,802,351	172
	LIABILITIES	11,009,231	12,444,442	12,002,232	13,010,004	11,003,093	12,441,100	12,002,331	13,009
	Balances due to Central Bank			-		-	-	-	
2	of Kenya								
3	Customer deposits	9,596,218	10,184,277	10,521,710	10,717,025	9,604,875	10,197,382	10,534,914	10,726
	Deposits and balances due to			-					
4	banking institutions								
5	Deposits and balances due to	-		-					
	foreign banking institutions Other money market deposits								
7	Borrowed funds								
	Balances due to group								
	companies								
9	Tax payable	-	-	5,966			-	5,966	
0	Dividends payable								
2	Deffered Tax liability Lease Obligation	99,394	100,631	100,631	100,631	99,394	100,631	100,631	100
	Other liabilities	140,019	98,182	71,877	103,072	129,688	91,208	61,436	95
	TOTAL LIABILITIES	9,835,631		10,700,184	10,920,728	9,833,957		10,702,947	10,922
:	SHAREHOLDERS' EQUITY								
5	Paid up/Assigned capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,
6	Share premium/(discount)								
1	Fair value reserve Retained earnings/Accumulated	973,600	1,061,352	1,102,068	1,150,136	971.938	1,058,559	1,099,404	1,147,
8	losses	913,000	1,001,332	1,102,000	1,130,130	911,930	1,030,339	1,099,404	1,147,
9	Statutory Reserves			-			-		
0	Proposed dividends								
	Capital grants								
1	TOTAL SHAREHOLDERS'	1,973,600	2,061,352	2,102,068	2,150,136	1,971,938	2,058,559	2,099,404	2,147,
	TOTAL SHAKEHOLDERS	1,510,000	-,,	-,,	_,,				
	EQUITY TOTAL LIABILITIES AND		12,444,442			11,805,895	12 //7700	12,802,351	12.060

er	1		30TH JUNE 2022								
ear 10'	1			Previous Year	31st Dec 21	1st Quarter	2nd Quarter	Previous Year	31st Dec 21	1st Quarter	2nd Quart
ed				Same Quarter	Previous Year	Current Year	Current Year	Same Quarter	Previous Year	Current Year	Current Yea
112				Shs '000'	Shs '000'	Shs '000'	Shs '000'	Shs '000'	Shs '000'	Shs '000'	Shs '00
94				Un -Audited	Audited	Un -Audited	Un -Audited	Un -Audited	Audited	Un -Audited	Un -Audite
		1	INTEREST INCOME								
	1		1.1 Loans and advances	469,764	979,196	237,913	487,088	469,764	979,196	237,913	487,08
	1		1.2 Government securities	123,304	286,055	89,155	186,475	123,304	286.055	89,155	186,47
		П	1.3 Deposits and placements with	.,							
			banking institutions	4,428	11,217	1,041	2,422	4,428	11,217	1.041	2,42
		Н	1.4 Other Interest Income	617	1,411	29	55	617	1,411	29	5
4	1	Н	1.5 Total Interest Income	598,113	1,277,879	328,138	676,040	598,113	1,277,879	328,138	676,04
99		2	INTEREST EXPENSES	390,113	1,211,019	320,130	010,040	390,113	1,211,015	320,130	010,04
99		-	2.1 Customer deposits	340,442	705.630	186.626	376,039	340,442	705,630	186,626	376,03
-	1	Н		340,442	705,630	100,020	3/0,039	340,442	105,030	100,020	3/0,03
-			2.2 Deposits and placements from banking Institutions								
T		H	2.3 Other Interest Expenses		-	_	1,028				1,02
	1	⊢		2/0//2	705 630	100 000		2/0//2	705 630	100 000	
	1	_	2.4 Total Interest Expenses	340,442	705,630	186,626	377,067	340,442	705,630	186,626	377,06
08			NET INTEREST INCOME/(LOSS)	257,671	572,249	141,512	298,973	257,671	572,249	141,512	298,97
		4	OTHER OPERATING INCOME								
48			4.1 Fees and commissions on								
	1		loans & advances	7,160	15,653	2,989	6,328	5,510	10,084	2,348	4,72
58	1		4.2 Other fees & commissions	8,151	13,044	2,577	2,750	8,151	13,044	2,577	2,75
48			4.3 Foreign exchange trading								
-			income(Loss)	978	4,768	2,801	19,383	978	4,768	2,801	19,38
	1	Г	4.4 Other Income	11,403	21,142	15,014	32,249	11,403	21,142	15,014	32,24
-	1		4.5 Total Non-Interest Income	27,692	54,607	23,381	60,710	26,042	49,038	22,740	59,10
00		5	TOTAL OPERATING INCOME	285,363	626,856	164,893	359,683	283,713	621,287	164,252	358,07
			OTHER OPERATING EXPENSES		,	,					
	1	ř	6.1 Loan loss provisions	32,000	89,765	22.000	42,000	32,000	89,765	22,000	42,00
		Н	6.2 Staff costs	69,478	141,560	39,721	77,883	69,478	141,560	39,721	77,88
12		Н	6.3 Directors' emoluments	10,853	22,596	6,000	12.000	10.853	22,596	6.000	12.00
63	Н	Н	6.4 Rentals charges	21,566	42,764	10.454	21,355	21,566	42,764	10,454	21,35
	1	H		21,300	42,704	10,434	21,333	21,300	42,704	10,434	21,33
79	1		6.5 Depreciation charge on	7000	16 017	2 (15	(020	7026	16 017	2 (15	
63	1	⊢	property and equipment	7,936	16,017	2,415	4,830	7,936	16,017	2,415	4,83
7/		_	6.6 Amortisation charges	1,655	3,311	363	726	1,655	3,311	363	72
74 58		L	6.7 Other operating expenses	68,008	156,856	36,222	91,868	66,451	152,595	35,396	90,03
JU	1		6.8 Total Other Operating								
			expenses	211,496	472,869	117,175	250,662	209,939	468,608	116,349	248,83
			Profit/(Loss) before tax and								
97		7	exceptional items	73,867	153,987	47,718	109,021	73,774	152,679	47,903	109,24
	1	8	Exceptional items								
	1		Profit/(Loss) after Exceptional								
		9	items	73,867	153,987	47,718	109,021	73,774	152,679	47,903	109,24
		10	Current tax	13,161	5,530	7,002	20,237	13,133	5,418	7,057	20,30
4	1	11	Deffered tax								
4	1		Profit/(Loss) after tax and								
		12	exceptional items	60,706	148,457	40,716	88,784	60,641	147,261	40,846	88,94
-	1	13	Other Comprehensive Income:								
÷	1	-	13.1 Gains/ (Losses) from								
-	1		translating Financial statements								
31			of foreign operations			_				_	
31 30 58		Н	13.2 Fair value changes in available								
58			for sale financial assets			_					
	1	Н	13.4 Revaluation Surplus on								
00	1										
_		H	Property, plant and equipments		-						
00			13.5 Share of other comprehensive								
טע			income of associates		-	_				-	
			13.6 Income tax relating								
	1		to components of other								
			comprehensive income		-	-				-	
00			Other Comprehensive Income								
		14	for the year net of tax		-	-				-	
58	1		Total Comprehensive income								
	1	15	for the year	60,706	148,457	40,716	88,784	60,641	147,261	40,846	88,94

		Previous Year	31st Dec 21	1st Quarter	2nd Quarter	Previous Year	31st Dec 21	1st Quarter	2nd Quarter
			Previous Year		Current Year			Current Year	Current Year
i		Shs '000'	Shs '000'	Shs '000'	Shs '000'	Shs '000'	Shs '000'	Shs '000'	Shs '000'
		Un -Audited	Audited	Un -Audited	Un -Audited	Un -Audited	Audited	Un - Audited	Un -Audited
-	1) NON-PERFORMING LOANS AND ADVANCES								
	a) Gross Non-Performing loans and advances	1,291,486	1,518,076	1,609,674	1,613,376	1,291,486	1,518,076	1,609,674	1,613,376
	Less:								
	b) Interest in suspense	693,189	810,021	898,095	880,426	693,189	810,021	898,095	880,426
	c) Total Non-Performing Loans & Advances (a-b)	598,297	708,055	711,579	732,950	598,297	708,055	711,579	732,950
	Less:								
	d) Loan loss provisions	251,397	270,720	270,720	282,421	251,397	270,720	270,720	282,421
	e) Net Non-Performing Loans (c-d)	346,900	. ,	440,859	450,529	346,900	437,335	440,859	450,529
	f) Realizable Value of Securities	346,900	437,335	440,859	450,529	346,900	437,335	440,859	450,529
	g) Net NPLs Exposure (e-f)	-	-	-		-	-	-	
	2) INSIDER LOANS AND ADVANCES								
	 a) Directors, shareholders and associates 	752,955	773,842	700,496	664,542	752,955	773,842	700,496	664,542
	b) Employees	66,406	68,992	64,816	66,465	66,406	68,992	64,816	66,465
	c) Total Insider loans, advances & Other Facilities	819,361	842,834	765,312	731,007	819,361	842,834	765,312	731,007
	3) OFF-BALANCE SHEET ITEMS								
	a) Letters of credit, guarantees, acceptances	839,489	720,414	726,623	731,602	839,489	720,414	726,623	731,602
	b) Other contingent liabilities								
	c) Total contingent Liabilities	839,489	720,414	726,623	731,602	839,489	720,414	726,623	731,602
	4) CAPITAL STRENGTH								
	a) Core capital	1,776,264	1,877,886	1,902,719	1,926,767	1,776,264	1,877,886	1,902,719	1,926,767
	b) Minimum Statutory Capital	1,000,000		1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
	c) Excess/(Defficiency)	776,264	877,886	902,719	926,767	776,264	877,886	902,719	926,767
	d) Supplementary capital			-		-	-	-	
	e) Total Capital (a+d)	1,776,264		1,902,719	2,002,139	1,776,264	1,877,886	1,902,719	2,002,139
	f) Total risk weighted assets	7,325,182	6,724,346	6,962,879	7,192,365	7,317,758	6,721,142	6,956,734	7,184,914
	g) Core capital/total deposit liabilities	18.5%	18.4%	18.1%	18.0%	18.5%	18.4%	18.1%	18.0%
	h) Minimum Statutory Ratio	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%
	I) Excess/(Defficiency)(g-h)	10.5%	10.4%	10.1%	10.0%	10.5%	10.4%	10.1%	10.0%
	j) Core Capital/total risk weighted assets	24.2%	27.9%	27.3%	26.8%	24.3%	27.9%	27.4%	26.8%
	k) Minimum Statutory Ratio	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%
	I) Excess/(Defficiency)(j-k)	13.8%	17.4%	16.8%	16.3%	13.8%	17.4%	16.9%	16.3%
	m) Total Capital/total risk weighted assets	24.2%	27.9%	27.3%	27.8%	24.3%	27.9%	27.4%	27.9%
	n) Minimum Statutory Ratio	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%
	o) Excess/(Defficiency)(m-n)	9.8%	13.4%	12.8%	13.3%	9.8%	13.4%	12.9%	13.4%
	p) Adjusted Core Capital / total Deposit Liabilities	18.5%	18.4%	18.1%	18.0%	18.5%	18.4%	18.1%	18.0%
	q) Adjusted Core Capital / total Risk Weighted Assets	24.2%		27.3%	26.8%	24.3%	27.9%	27.4%	26.8%
	r) Adjusted Total Capital / total Risk Weighted Assets	24.2%	27.9%	27.3%	27.8%	24.3%	27.9%	27.4%	27.9%
:	5) Liquidity								
	a) Liquidity Ratio	45.6%	51.7%	52.2%	53.1%	45.6%	51.7%	52.2%	53.1%
	b) Minimum Statutory Ratio	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%

c) Excess/(Defficiency)(a-b)

*The Adjusted Capital Ratios includes the expected credit loss provisions added back to Capital in line with the CBK Guidance Note issued in April 2018 on implementation of IFRS 9

These financial statements are extracts from the books of the institution. The complete set of quarterly financial statements, statutory and qualitative disclosures can be accessed on the institutions website on www.paramountbank.co.ke

They may also be accessed at the institutions head office at 4th Floor Sound Plaza, Woodwale Groove, Westlands, Nairobi

Chief Executive

Chairman/Director