PARAMOUNT BANK

Enabling You Reach Your Peak

Regulated by the Central Bank of Kenya

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Sound Plaza, Westlands
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Nairobi, Kenya
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Main Line : 0709 935 000

Email: info@naramountbank.co.ke

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	Main Line : 0709 935 000
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Diamond Plaza, New Wing	Nvali Center-Gro
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	- Entratin Sobrano

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ountbank.co.ke	Email:mbsbranch@paramountbank.co.ke

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8 0723564254, 0735445507	TeL 0735445506/7
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PARAMOUNT BANK LTD

QUARTERLY FINANCIAL STATEMENTS AND DISCLOSURES

	STATEMENT OF FINANCIAL POSITION	Group					Pa	mk		STATEMENT OF COMP										III. OTHER DISCLOSURES		Gro			Bank					
1	AS AT 31TH JUNE 2021					вапк				INCOME FOR THE PER	IOD ENDED	Group				Bank									Previous Year					
						r Previous Year				II 30TH JUNE 2021										:		Previous Year			Same Quarter			Current Year		
				Current Year			r Previous Year									Previous Year					Shs '000'		Shs '000'		Shs '000'		Shs '000'	Shs '000'		
	100770		Shs '000'					Shs '000'						Current Year		Same Quarter					Un -Audited	Audited	Un -Audited	Un-Audited	Un -Audited	Audited	Un -Audited	Un-Audited		
A	ASSETS	Un -Audited	Audited	Un -Audited	Un -Audited	Un -Audited	d Audited	Un - Audited	Un -Audited				Shs '000'		Shs '000'		Shs '000'			1) NON-PERFORMING LOANS										
-	Cash (hath least & faraign)	166160	110.126	120.10/	117050	166160	110 126	120.10/	117056			Un -Audited	Audited	Un -Audited	Un -Audited	Un-Audited	Audited	Un -Audited	Un -Audited	AND ADVANCES										
	Cash (both local & foreign)	166,168	119,126	129,104	117,956	5 166,168	8 119,126	129,104	117,956	1 INTEREST INCOME										a) Gross Non-Performing	1 350 /05	1 3 / 5 070	1 / 0 / / 07	1 201 /07	1 350 (05	1 2 (5 070	1 /06 /07	1 201 (20		
2	Balances due from Central Bank of Kenya	394,500	711,697	977,226	914,734	4 394,500	711,697	977,226	914,734	1.1 Loans and advance	es	434,430			469,764	434,430	886,870	225,261		loans and advances	1,350,485	1,345,979	1,406,497	1,291,486	1,350,485	1,345,979	1,406,497	1,291,486		
<u> </u>	Kenya Government and other	394,500	/11,09/	911,220	914,/34	\$ 394,500	111,097	911,220	914,134	1.2 Government secu	rities	104,463	222,485	58,891	123,304	104,463	222,485	58,891	123,304	b) Interest in suspense	580,992	574,567	635,525	693,189	580,992	574,567	635,525	693,189		
2	securities held for dealing purposes									1.3 Deposits and plac	ements									c) Total Non-Performing	560,992	5/4,50/	033,323	093,109	560,992	5/4,50/	033,323	093,109		
5	Financial Assets at fair value						-		-	with banking instituti	ions	1,632	3,339	2,315	4,428	1,632	3,339	2,315	4,428	Loans & Advances (a-b)	769.493	771,412	770.972	598.297	769,493	771.412	770.972	598,297		
1	through the profit and loss									1.4 Other Interest Inc		8,944		76	617	8,944	1,058	76	617	Loans & Auvances (a-b)	109,493	111,412	110,912	590,291	109,493	111,412	110,912	590,297		
5	Investment Securities:								-	1.5 Total Interest Inco		549,469	1,113,752	286,543	598,113	549,469	1,113,752	286,543	598,113	d) Loan loss provisions	257,636	238,961	231,461	251,397	257,636	238,961	231,461	251,397		
	a). Held to Maturity :									2 INTEREST EXPENSES	5									e) Net Non-Performing	231,030	230,901	231,401	201,001	231,030	230,901	231,401	231,391		
	a. Kenya Government Securities	2 701 537	2 829 030	2.813.428	2 794 05	2 701 537	7 2.829.030	2 813 428	2794 053	2.1 Customer deposit	s	333,595	672,799	168,147	340,442	333,595	672,799	168,147	340,442	Loans (c-d)	511.857	532,451	539,511	346,900	511,857	532,451	539.511	346,900		
	b. Other Securities	2,101,001	-	-	2,1 5 1,000	2,101,001	210231000	2,010,120	2119 11000	2.2 Deposits and place	ements									f) Realizable Value of	511,051	332,431	339,511	340,900	511,057	332,431	339,511	340,500		
	b). Available for sale									from banking Institut	ions		-	-						Securities	511,857	532,451	539,511	346,900	511,857	532,451	539,511	346,900		
	a. Kenya Government Securities			-						2.3 Other Interest Ex	penses									g) Net NPLs Exposure (e-f)	511,051	332,431	339,511	340,900	511,057	- 332,431				
	b. Other Securities									2.4 Total Interest Exp	penses	333,595	672,799	168,147	340,442	333,595	672,799	168,147	340,442	2) INSIDER LOANS AND										
	Deposits and balances due from									3 NET INTEREST INCOM		215,874	440,953	118,396	257,671	215,874	440,953	118,396	257,671	ADVANCES										
6	local banking institutions	423	7,074	299	17,429	423	3 7,074	299	17,429	4 OTHER OPERATING I	NCOME									a) Directors, shareholders										
	Deposits and balances due from									4.1 Fees and commiss										and associates	723,928	668,991	749,795	752,955	723,928	668,991	749,795	752,955		
7	banking institutions abroad	569,319	443,394	433,934	589,985	5 569,319	443,394	433,934	589,985	loans & advances		6,631	15,615	3,472	7,160	5,374	11,666	2,753	5,510	b) Employees	55,562	50,986	48,602	66,406	55,562	50,986	48,602	66,406		
8	Tax Recoverable	17,592	17,632	12,614	4,57	1 17,418	8 17,418	12,440	4,285	4.2 Other fees & com	missions	17,032	41,935	5,226	8,151	17,032	41,935	5,226	8,151	c) Total Insider loans,		,			,					
	Loans and advances to customers									4.3 Foreign exchange	trading									advances & Other Facilities	779.490	719.977	798.397	819.361	779.490	719.977	798,397	819,361		
9	(net)	6,688,724	6,827,407	6,808,287	6,922,099	6,688,724	6,827,407	6,808,287	6,922,099	income(Loss)		2,094	3,095	812	978	2,094	3,095	812	978	3) OFF-BALANCE SHEET		,			,					
10	Balances due from group companies									4.4 Other Income		11,709	56,366	3,108	11,403	11,709	56,366	3,108	11,403	ITEMS										
11	Investments in associates									4.5 Total Non-Interes	st Income	37.466		12.618	27.692		113.062	11.899	26.042	a) Letters of credit,										
	Investments in subsidiary									5 TOTAL OPERATING IN	COME	253,340	557,964	131.014	285.363	252.083	554.015	130.295	283,713	guarantees, acceptances	771,689	622,606	767,779	839,489	771,689	622,606	767,779	839,489		
12	companies	-	-	-		- 1,000	0 10,000	10,000	10,000	6 OTHER OPERATING E	XPENSES									b) Other contingent liabilities	;									
	Investments in joint ventures									6.1 Loan loss provision		15.500	108.165	12.000	32.000	15.500	108.165	12.000	32.000	c) Total contingent Liabilities	771,689	622,606	767,779	839,489	771,689	622,606	767,779	839,489		
	Investment properties									6.2 Staff costs		70,524		34,015	69,478	70,524	137,253	34,015		4) CAPITAL STRENGH										
15	Property and Equipment	38,261	33,824	30,861	28,936	5 38,261	1 33,824	30,861	28,936	6.3 Directors' emolun	nents	15,003		5,426	10.853	15,003	26,456	5,426		a) Core capital	1,694,295		1,761,686	1,776,264			1,761,686	1,776,264		
	Prepaid lease rentals / Right of									6.4 Rentals charges	ilenco -	20,994		10,435	21,566	20,994	41.897	10,435		b) Minimum Statutory Capita	l 1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000		
	Use Assets	112,088		88,308	88,308	112,088			88,308	6.5 Depreciation char	rde on	20,554	-1,051	10,100	2,000	20,554	-1,051	10,100	21,000	c) Excess/(Defficiency)	694,295	746,944	761,686	776,264	694,295	746,944	761,686	776,264		
17	Intangible assets	5,933	5,903	5,536	4,70	1 5,821			4,655	property and equipme		7.941	15.923	3.967	7.936	7,941	15.923	3.967	7.936	d) Supplementary capital			-		-	-	-	-		
	Deffered Tax asset	110,847	154,340	154,341	154,34	1 110,841	1 154,354	154,354	154,354	6.6 Amortisation cha		1.503		828	1.655	1.503	3.006	828		e) Total Capital (a+d)	1,694,295		1,761,686	1,776,264			1,761,686	1,776,264		
	Retirement benefit asset	-	-							6.7 Other operating e		64,155		29,748	68.008	62,894	124,761	29,163		f) Total risk weighted assets		7,066,411	7,337,421	7,325,182	7,031,133	7,064,333	7,328,050	7,317,758		
	Other assets	168,841		192,990	172,118	165,276			159,101	6.8 Total Other Opera		04,133	120,201	25,140	00,000	02,094	124,101	29,103	00,451	g) Core capital/total deposit										
	TOTAL ASSETS LIABILITIES	10,9/4,233	11,3/6,325	11,646,928	11,809,23	1 10,971,376	5 11,378,331	11,041,338	11,805,895	expenses	i i i i i i i i i i i i i i i i i i i	195.620	460.901	96,419	211.496	194.359	457.461	95.834	209.939	liabilities	19.0%	18.9%	18.6%	18.5%	19.0%	18.9%	18.6%	18.5%		
P	Balances due to Central Bank									Profit/(Loss) before	tax and	190,020	400,501	50,115	2111150	154,005		20,004	200,000	h) Minimum Statutory Ratio	8.0%		8.0%	8.0%	8.0%		8.0%	8.0%		
22	of Kenya									7 exceptional items	tux unu	57.720	97.063	34.595	73,867	57.724	96.554	34.461	73,774	 Excess/(Defficiency)(g-h) 	11.0%	10.9%	10.6%	10.5%	11.0%	10.9%	10.6%	10.5%		
	Customer deposits	8 967 360	0 257 06/	9,444,396	0 506 218	8 071 711	1 9.265.435	0 / / 7 0 / /	9 60/ 875	8 Exceptional items				,			,	,		j) Core Capital/total risk	24.204	24 704	24 004	24 204	24.204	24 704	24 004	24.204		
23	Deposits and balances due to	0,907,000	5,251,904	5,444,350	5,550,210	0,971,711	9,203,433	5,441,544	9,004,013	Profit/(Loss) after E	rcentional									weighted assets	24.1%	24.7%	24.0%	24.2%	24.1%	24.7%	24.0%	24.3%		
2/	banking institutions									9 items	acceptional a	57,720	97.063	34.595	73.867	57.724	96.554	34,461	73,774	k) Minimum Statutory Ratio	10.5%	10.5%	10.5% 13.5%	10.5%	10.5%	10.5%	10.5%	10.5%		
27	Deposits and balances due to								-	10 Current tax		3.985		5.018	13.161	3,986		4,978		I) Excess/(Defficiency)(j-k) m) Total Capital/total risk	13.0%	14.2%	13.3%	13.7%	13.0%	14.2%	13.3%	13.0%		
25	foreign banking institutions						-			11 Deffered tax		0,000	(00,001)	5,510	10,101	5,200	(00)02/)	-1,210	101.00	weighted assets	24.1%	24.7%	24.0%	24.2%	24.1%	24.7%	24.0%	24.3%		
	Other money market deposits									Profit/(Loss) after ta	ax and										14.5%	14.5%	24.0%	14.5%	14.5%	14.5%	14.5%	14.5%		
	Borrowed funds									12 exceptional items		53.735	133.450	29.577	60.706	53,738	133,081	29,483	60,641	n) Minimum Statutory Ratio o) Excess/(Defficiency)(m-n)	9.6%	10.2%	9.5%	9.7%	9.6%	14.5%	9.5%	9.8%		
	Balances due to group companies									13 Other Comprehensiv	e Income ·	00,700	100,100	23,511	00,.00	55,.50		20,100	00,041	b) Adjusted Core Capital /	3.0%	10.2%	9.3%	5.7%	9.0%	10.2%	9.3%	9.0-70		
29	Tax payable									13.1 Gains/ (Losses) fr										total Deposit Liabilities	19.0%	18.9%	18.6%	18.5%	19.0%	18.9%	18.6%	18.5%		
	Dividends payable									translating Financial										a) Adjusted Core Capital /	19.0%	10.9%	10.0%	10.370	19.0%	10.9%	10.0 %	10.370		
	Deffered Tax liability									of foreign operations	- atements		-					-		total Risk Weighted Assets	24.1%	24.7%	24.0%	24.2%	24.1%	24.7%	24.0%	24.3%		
	Lease Obligation	118,694	99,394	99,394	99,394	118,694	4 99,394	99,394	99,394	13.2 Fair value change	sin									r) Adjusted Total Capital /	2-7.170	2-7.1 70	24.070	24.270	2-7.170	2-4.1-70	24.070	24.370		
	Other liabilities	54,998	106,072	160,667	140,019	49,016	5 102,204	153,219	129,688	available for sale final										total Risk Weighted Assets	24.1%	24.7%	24.0%	24.2%	24.1%	24.7%	24.0%	24.3%		
34	TOTALLIABILITIES	9,141,052	9,463,430	9,704,457	9,835,63	9,139,421	1 9,467,033	9,700,557	9,833,957	13.4 Revaluation Surp			-							5) Liquidity	2-11/0	2	2.1.0 70	2-112 70	2-11/0	270	2.1.0 /0	2.1.0 /0		
	SHAREHOLDERS' EQUITY									Property, plant and ed			-					-		a) Liquidity Ratio	42.6%	44.0%	45.4%	45.6%	42.6%	44.0%	45.4%	45.6%		
	Paid up/Assigned capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	0 1,000,000	1,000,000	1,000,000	13.5 Share of other										b) Minimum Statutory Ratio		20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%		
	Share premium/(discount)									comprehensive incom	ne of									c) Excess/(Defficiency)(a-b			25.4%	25.6%			25.4%	25.6%		
37	Fair value reserve			-						associates			-					-		Notes										
	Retained earnings/Accumulated									13.6 Income tax relati	ng									*The Adjusted Capital Ratios	includes the e	xpected credit	t loss provision	s added bac	k to Capital in I	line with the C	BK Guidance	Note issued		
	losses	833,181	912,895	942,471	973,600	831,955	5 911,298	940,781	971,938	to components of oth										in April 2018 on implementati		apecieu o euro	c.033 provision	s added Jac	a co cupitul IIII	and mich cile c	on ourounce	tote issued		
	Statutory Reserves			-			-			comprehensive incom			-					-				m the books a	of the institutio	n The com	alete set of au	arterly financ	ial statement	s statutory		
	Proposed dividends				Comprehensive income									ומו שנמנפווופחנ	s, statutory															
	Capital grants									14 for the year net of tax			-														la Mairahi			
	TOTAL SHAREHOLDERS' EQUITY	1,833,181	1,912,895	1,942,471	1,973,600	1,831,955	5 1,911,298	1,940,781	1,971,938	Total Comprehensive										They may also be accessed at	the institutio	ns nead office	at 4th Hoor So	bund Plaza, V	woodwale Groo					
	TOTAL LIABILITIES AND									15 for the year	meome	53.735	133.450	29.577	60.706	53,738	133.081	29.483	60.641	Ayaz Merali						A.N.Pac				
43	SHAREHOLDERS' EQUITY	10,974,233	11,376,325	11,646,928	11,809,23	1 10,971,376	5 11,378,331	11,641,338	11,805,895			00,700	100,100	23,511	00,00	55,.50	100,001	23,133	00,041	Chief Executive						Chairm	an/Director			