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Regulated by the Central Bank of Kenya

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STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED

KOINANGE STREET BRANCH

Diamond Plaza, New Wing P.O. Box 13677 - 00800 Nairobi, Kenya Tel: 3753484/5, 0733600119, 0724255325 Main Line: 0709 935 000

PARKLANDS BRANCH

NYALI BRANCH Nyali Center-Ground Floor. Links Road, Mombasa P.O. Box 88775-80100 Mombasa, Kenva Main Line: 0709 935 000 Email: koinangebranch@paramountbank.co.ke | Email: parklandsbranch@paramountbank.co.ke | Email:mbsbranch@paramountbank.co.ke

ELDORET BRANCH Oloo street, Karim Building P.O. Box 4362-30100 Tel: +254736445507 Main Line: 0709 935 000 Email: eldbranch@paramountbank.co.ke

Ambaii House, Dar-es-Salarn Road RO.Box 14001-00800 Tel. 44449266/7/8 0723564254, 0735445507 Main Line: 0709 935 000 Email: indbranch@iparamountbank.co.ke

INDUSTRIAL AREA BRANCH

P.O. Box 3788 - 40100 Kisumu, Kenva. Tel. 0735445506/7 Main line: 0709 935 000 Email: kisumubranch@paramountbank.co.ke

A.N.Padany

Chairman/Director

KISUMU BRANCH

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PARAMOUNT BANK LTD

QUARTERLY FINANCIAL STATEMENTS AND DISCLOSURES

	STATEMENT OF FINANCIAL POSITION AS AT 30TH JUNE 2020		Gro	oup			Ba	ank			
		Previous Year 31st Dec 19 1st Quarter Quarter									
_		Same	Previous	Current	Current	Same	Previous	Current	Current		
4		Quarter	Year Shs '000'	Year Shs '000'	Year Shs '000'	Quarter	Year Shs '000'	Year Shs '000'	Year Shs '000'		
A	ASSETS	Shs '000' Un -Audited		Un-Audited		Shs '000' Un -Audited	Audited	Un -Audited			
•	ASSETS	OII -Auuiteu	Auditeu	OIFAUUILEU	OII-Addited	OII-Audited	Auditeu	OII-Audited	OII-Addited		
	Cash (both local & foreign)	143,760	124,949	130,734	166,168	143,760	124,949	130,734	166,168		
_	Balances due from Central Bank of Kenya	756,540	779,350	850,353	394,500	756,540	779,350	850,353	394,500		
	Kenya Government and other securities held for dealing purposes			-	-						
	Financial Assets at fair value through the profit and loss			-							
5	Investment Securities:										
	a). Held to Maturity :										
_	a. Kenya Government Securities	2,484,781	2,231,232	2,323,457	2,701,537	2,484,781	2,231,232	2,323,457	2,701,537		
_	b. Other Securities	18,029	-	-		18,029	-				
4	b). Available for sale										
4	a. Kenya Government Securities			-							
4	b. Other Securities Deposits and balances due from										
•	local banking institutions	449	926	8,715	423	449	926	8,715	423		
	Deposits and balances due from banking institutions abroad	323,112	382,769	824,053	569,319	323,112	382,769	824,053	569,319		
П	Tax Recoverable	17,531	17,454	17,454	17,592	17,418	17,418	17,418	17,418		
	Loans and advances to customers (net)	5,949,016		6,671,935	6,688,724	5,949,016	6,462,964	6,671,935	6,688,724		
	Balances due from group companies										
Ц	Investments in associates					1.6	10	16	1655		
	Investments in subsidiary companies	-	-			1,000	1,000	1,000	1,000		
	Investments in joint ventures										
	Investment properties Property and Equipment	48,120	45,263	41,400	38,261	48,120	45,263	41,400	38,261		
П	Prepaid lease rentals / Right of	40,120				40,120					
5	Use Assets	-	112,088	112,088	112,088		112,088	112,088	112,088		
	Intangible assets	9,446	7,450	6,692	5,933	9,361	7,324	6,573	5,821		
	Deffered Tax asset	118,183	117,833	113,492	110,847	118,181	117,827	113,442	110,841		
	Retirement benefit asset	1005	-	100 7	160.00	150	100.00	100 5	100.000		
	Other assets	160,569	159,911	189,225	168,841	150,734	160,186	189,092	165,276		
	TOTAL ASSETS LIABILITIES	10,029,536	10,442,189	11,289,598	10,974,233	10,020,501	10,443,296	11,290,260	10,971,376		
	Balances due to Central Bank of Kenya										
	Customer deposits	8,188,734	8,472,836	9,299,127	8,967,360	8,188,734	8,478,885	9,302,402	8,971,711		
,	Deposits and balances due to banking institutions			-			., .,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				
5	Deposits and balances due to foreign			11,519			_	11,519			
	banking institutions Other money market deposits			,				,			
7	Borrowed funds										
	Balances due to group companies										
	Tax payable			-				-			
0	Dividends payable										
1	Deffered Tax liability										
	Lease Obligation	-	118,694	118,694	118,694		118,694	118,694	118,694		
3	Other liabilities	111,232	71,214	52,706	54,998	102,886	67,500	51,218	49,016		
	TOTAL LIABILITIES	8,299,966	8,662,744	9,482,046	9,141,052	8,291,620	8,665,079	9,483,833	9,139,421		
5	SHAREHOLDERS' EQUITY Paid up/Assigned capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000		
6	Share premium/(discount)	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000		
	Fair value reserve										
a	Retained earnings/Accumulated	729,570	779,445	807,552	833,181	728,881	778,217	806,427	831,955		
	losses Statutory Reserves		,		222,101		,2.11	,	22.,,500		
	Proposed dividends										
1	Capital grants										
	TOTAL SHAREHOLDERS' EQUITY	1,729,570	1,779,445	1,807,552	1,833,181	1,728,881	1,778,217	1,806,427	1,831,955		
	TOTAL LIABILITIES AND	10 020 536	10,442,189	11,289,598	10,974,233	10.020.501	10,443,296	11,290,260	10,971,376		
	SHAREHOLDERS' EQUITY	10,029,330	10,112,103	,203,030	10,914,233						

	Previous Year Same Quarter	Previous	1st Quarter Current	2nd Quarter Current	Previous Year Same		1st Quarter	2nd Quarter
	Same Quarter		Current					
		Year	Year	Year	Ouarter	Previous Year	Current Year	Current
	Shs '000'	Shs '000'	Shs '000'	Shs '000'	Shs '000'	Shs '000'	Shs '000'	Shs '000'
	Un -Audited				Un-Audited		Un-Audited	
NTEREST INCOME								
1 Loans and advances	361,671	808,625	216,422	434,430	361,671	808,625	216,422	434,430
2 Government securities	118,097	225,061	49,532	104,463	118,097	225,061	49,532	104,463
3 Deposits and placements with	1,100	4,483	912	1.632	1,100	4,483	912	1.632
anking institutions	, , , ,		422		,	,	422	
4 Other Interest Income 5 Total Interest Income	1,170 482,038	1,497 1,039,666	267,288	8,944 549,469	1,170 482,038	1,497 1,039,666	267,288	8,944 549,469
NTEREST EXPENSES	402,030	1,039,000	201,200	549,409	402,030	1,039,000	201,200	549,409
.1 Customer deposits	309,060	633,320	165,252	333,595	309.060	633,320	165,252	333,595
	309,000	033,320	103,232	333,393	303,000	033,320	103,232	333,393
anking Institutions		-	-					
.3 Other Interest Expenses								
.4 Total Interest Expenses	309,060	633,320	165,252	333,595	309,060	633,320	165,252	333,595
IET INTEREST INCOME/(LOSS)	172,978	406,346	102,036	215,874	172,978	406,346	102,036	215,874
THER OPERATING INCOME								
.1 Fees and commissions on loans advances	6,560	14,449	3,067	6,631	5,281	10,660	2,685	5,374
.2 Other fees & commissions	13,909	31,073	9,728	17,032	13,909	31,073	9,728	17,032
.3 Foreign exchange trading ncome(Loss)	5,571	8,930	1,345	2,094	5,571	8,930	1,345	2,094
.4 Other Income	15,499	9,087	8,623	11,709	15,499	9,087	8,623	11,709
.5 Total Non-Interest Income	41,539	63,539	22,763	37,466	40,260		22,381	36,209
	214,517	469,885	124,799	253,340	213,238	466,096	124,417	252,083
								15,500
								70,524
								15,003
								20,994
nd equipment	11,220	19,142	3,970	7,941	11,228		3,970	7,941
								1,503
								62,894
	178,404	383,313	92,352	195,620	1/1,285	380,453	91,822	194,359
xceptional items	36,113	86,572	32,447	57,720	35,953	85,643	32,595	57,724
	26.112	06 570	20.77	F7 700	25.052	05.670	22 505	57.724
								3,986
	(5,012)	(5,029)	4,341	3,985	(5,000)	(5,306)	4,385	3,986
xceptionalitems	41,725	91,601	28,106	53,735	41,613	90,949	28,210	53,738
ther Comprehensive Income:								
3.1 Gains/ (Losses) from translating inancial statements of foreign		-	-				-	
3.2 Fair value changes in available		_	-					
3.4 Revaluation Surplus on Prop-		_					_	
3.5 Share of other comprehensive								
3.6 Income tax relating to components								
f other comprehensive income other Comprehensive Income for								
he year net of tax otal Comprehensive income		01.5	-			00.5:-	-	
or the year	41,725	91,601	28,106	53,735	41,613	90,949	28,210	53,738
	2 Deposits and placements from anking Institutions 3 Other Interest Expenses 4 Total Interest Expenses ET INTEREST INCOME/(LOSS) THER OPERATING INCOME 1 Fees and commissions on loans advances 2 Other fees & commissions 3 Foreign exchange trading come(Loss) 5 Foreign exchange trading come(Loss) 6 Other fees & commissions 5 Foreign exchange trading come(Loss) 7 Other Income 5 Total Non-Interest Income OTAL OPERATING INCOME 1 THER OPERATING EXPENSES 1 I can loss provisions 2 Staff costs 3 Directors' emoluments 4 Rentals charges 5 Depreciation charge on property and administration of the commission of t	2 Deposits and placements from anking Institutions 3 Other Interest Expenses 4 Total Interest Expenses 5 Other Interest Expenses 6 TINTEREST INCOME (LOSS) 172,978 17HER OPERATING INCOME 1 Fees and commissions on loans advances 3 Foreign exchange trading come (Loss) 3 Foreign exchange trading come (Loss) 5 Total Non-Interest Income (15,499 5 Total Non-Interest Income (14,539 17HER OPERATING INCOME (14,517 17HER OPERATING EXPENSES (1,57) 1 Loan loss provisions (1,52) 2 Staff costs (1,52) 3 Directors' emoluments (1,53) 3 Directors' emoluments (1,53) 4 Rentals changes (1,72) 5 Depreciation charge on property (1,72) 6 Amortisation charges (1,72) 6 Amortisation charges (1,73) 7 Other operating expenses (1,73) 8 Total Other Operating expenses (1,74) 9 Total Operating expense	2 Deposits and placements from anking Institutions 3 Other Interest Expenses 4 Total Interest Expenses 5 Other Interest Expenses 6 THER OPERATING INCOME 1 Fees and commissions on loans advances 1 THER OPERATING INCOME 1 Fees and commissions 3 Foreign exchange trading come (1,577) 8,930 1 Orall Comments 1 Stage	2 Deposits and placements from anking institutions 3 Other Interest Expenses 4 Total Interest Expenses 5 Other Interest Expenses 6 THER OPERATING INCOME 1 Tees and commissions on loans advances 1 Tees and commissions on loans advances 2 Other fees & commissions 3 Foreign exchange trading come(Loss) 5 Foreign exchange trading come(Loss) 6 Other fees & commissions 7 Other fees & commissions 7 Other fees & commissions 8 Other fees & commissions 9 Other fees & commissions 13,909 13,073 1,345	2 Deposits and placements from aninking Institutions 3 Other Interest Expenses 3 009,060 633,320 165,252 333,595 ET INTEREST INCOME/LOSS) 172,978 406,346 102,036 215,574 THER OPERATING INCOME 1 172,978 406,346 102,036 215,574 THER OPERATING INCOME 1 1,520 400,346 102,036 215,574 11,520 400,346 102,036 215,574 11,520 400,346 102,036 125,574 11,520 400,346 102,036 11,520 400,346 102,036 11,520 400,346 11,345 11,34	2 Deposits and placements from aninking Institutions 3 Other Interest Expenses 3 09,060 633,320 165,252 333,595 309,060 FT INTEREST INCOME/LOSS) 172,978 406,346 102,036 215,874 172,978 171,072 172,978 172,072 172,0	2 Deposits and placements from aninely interest Expenses 3 090,060 633,320 165,252 333,595 309,060 633,320 172,978 406,346 102,036 215,674 172,978 406,346 102,036 215,674 172,978 406,346 102,036 215,674 172,978 406,346 102,036 215,674 172,978 406,346 102,036 215,674 172,978 406,346 102,036 215,674 172,978 406,346 102,036 215,674 172,978 406,346 102,036 215,674 172,978 406,346 102,036 215,674 172,978 406,346 102,036 215,674 172,978 406,346 102,036 215,674 172,978 406,346 102,036 215,674 172,978 406,346 102,036 215,674 172,978 406,346 102,036 215,674 172,978 406,346 102,036 215,674 172,978 406,346 102,036 215,674 172,978 406,346 102,036 215,674 172,978 406,346 102,036 215,674 172,978 406,346 172	2 Peposits and placements from aninely interest Expenses 309,060 633,320 165,252 333,595 309,060 633,320 165,252 172,678 406,346 102,036 105,025 172,678 406,346 102,036 105,025 172,678 406,346 102,036 105,025 172,678 406,346 102,036 105,025 172,678 406,346 102,036 105,025 172,678 406,346 102,036 105,025 172,678 406,346 102,036 105,025 105,0

II. OTHER DISCLOSURES		Gro	oup	Bank				
	Previous Year	31st Dec 19	1st Quarter	2nd Quarter		31st Dec 19	1st Quarter	Ī
	Same Quarter	Previous Year	Current Year	Current Year	Same Quarter	Previous Year		I
	Shs '000'	Shs '000'	Shs '000'	Shs '000'	Shs '000'	Shs '000'		
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un -Audited	Audited	Un -Audited	1
) NON-PERFORMING LOANS AND ADVANCES								
Gross Non-Performing loans and dvances	1,138,762	1,262,847	1,287,705	1,350,485	1,138,762	1,262,847	1,287,705	5
ess:								I
) Interest in suspense	418,549	479,916	524,849	580,992	418,549	479,916	524,849	1
:) Total Non-Performing Loans & Advances (a-b)	720,213	782,931	762,856	769,493	720,213	782,931	762,856	1
ess:								L
l) Loan loss provisions	208,743							
) Net Non-Performing Loans (c-d)	511,470				511,470			
) Realizable Value of Securities	511,470	548,918	511,921	511,857	511,470	548,918	511,921	1
) Net NPLs Exposure (e-f)) INSIDER LOANS AND ADVANCES			_			-	_	1
Directors, shareholders and associates	755,527	684,549	805,323	723,928	755,527	684,549	805,323	8
) Employees	64,757	59,844	59,281	55,562	64,757	59,844	59,281	ł
:) Total Insider loans,advances & Other Facilities	820,284		864,604	779,490		744,393		т
) OFF-BALANCE SHEET ITEMS								t
) Letters of credit, guarantees, acceptances	718,744	679,031	637,738	771,689	718,744	679,031	637,738	
) Other contingent liabilities								I
) Total contingent Liabilities	718,744	679,031	637,738	771,689	718,744	679,031	637,738	L
) CAPITAL STRENGH								Ļ
) Core capital	1,589,894				1,589,894			
) Minimum Statutory Capital) Excess/(Defficiency)	1,000,000 589,894	1,000,000	1,000,000		1,000,000 589,894	1,000,000		
l) Supplementary capital	309,094	000,390	070,000	094,293	309,094	000,390	070,000	ł
) Total Capital (a+d)	1,589,894	1,660,390	1,678,880	1,694,295	1,589,894	1,660,390	1,678,880	ł
) Total risk weighted assets	6,055,039							
) Core capital/total deposit liabilities	19.4%	19.4%	18.1%			19.4%		
ı) Minimum Statutory Ratio	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	I
Excess/(Defficiency)(g-h)	11.4%	11.4%	10.1%	11.0%	11.4%	11.4%	10.1%	I
) Core Capital/total risk weighted ssets	26.3%	24.5%	23.1%	24.1%	26.3%	24.5%	23.2%	•
) Minimum Statutory Ratio	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%		
Excess/(Defficiency)(j-k)	15.8%	14.0%	12.6%	13.6%	15.8%	14.0%	12.7%	1
n) Total Capital/total risk weighted issets	26.3%	24.5%	23.1%	24.1%	26.3%	24.5%		П
ı) Minimum Statutory Ratio	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%		
) Excess/(Defficiency)(m-n)	11.8%	10.0%	8.6%	9.6%	11.8%	10.0%	8.7%	1
o) Adjusted Core Capital / total Deposit Liabilities	21.4%	22.8%	18.1%	19.0%	21.4%	22.8%	18.1%	
) Adjusted Core Capital / total Risk Veighted Assets	29.8%	28.0%	23.2%	24.1%	29.8%	28.0%	23.2%	1
) Adjusted Total Capital / total Risk Veighted Assets	29.8%	28.0%	23.2%	24.1%	29.8%	28.0%	23.2%	
i) Liquidity		(1.00/	// 00/	10.501		(1.00/	// 00/	F
Liquidity Ratio	44.6% 20.0%		44.2% 20.0%		44.6% 20.0%	41.3% 20.0%		
) Minimum Statutory Ratio) Excess/(Defficiency)(a-b)	24.6%		24.2%		24.6%	20.0%		

These financial statements are extracts from the books of the institution. The complete set of quarterly

Chief Executive

financial statements, statutory and qualitative disclosures can be accessed on the institutions website on www.paramountbank.co.ke They may also be accessed at the institutions head office at 4th Floor Sound Plaza, Woodwale Groove, Westlands, Nairobi