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Reaulated by the Central Bank of Kenya

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STATEMENT OF COMPREHENSIVE

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RLY FINANCIAL STATEMENTS AND DISCLOSURES

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KISUMU BRANCH

PARAMOUNT BANK LTD

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	CTATELLE OF FINANCIAL	ı	Gro	up			В	ank	
1	STATEMENT OF FINANCIAL POSITION AS AT 30TH JUNE 2017					Previous	31st		
-		Previous Year Same Quarter	31st Dec 16 Previous Year	1st Quarter Current Year	2nd Quarter Current Year	Year Same Quarter	Dec 16 Previous Year	1st Quarter Current Year	2nd Quarter Current Yea
\vdash		Shs '000'	Shs '000'	Shs '000'	Shs '000'	Shs '000'	Shs '000'	Shs '000'	Shs '000'
Α	ASSETS	Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited
1		100 100	101.000	440 404	445.044	100 100	404.000	440.404	445.04
H	Cash (both local & foreign) Balances due from Central Bank	129,436	104,398	110,401	115,644	129,436	104,398	110,401	115,644
2	of Kenya	453,275	661,020	578,350	635,738	453,275	661,020	578,350	635,738
3	Kenya Government and other								
Ľ	securities held for dealing purposes Financial Assets at fair value through								
4	the profit and loss	1,055,916				1,055,916			
5	Investment Securities:								
	a). Held to Maturity :								
\vdash	a. Kenya Government Securities	1,141,211	2,213,025	2,238,096	2,210,025	1,141,211		2,238,096	2,210,025
\vdash	b. Other Securities	134,905	114,445	116,476	94,424	134,905	114,445	116,476	94,424
\vdash	b). Available for sale a. Kenya Government Securities	-	91,294	235,487	251,145		91,294	235,487	251,145
	b. Other Securities	_	31,234	200,407	251,145		31,234	200,407	201,140
6	Deposits and balances due from local	186.546	51.318	167.387	249	186.546	51.318	167.387	249
6	banking institutions	186,546	51,318	167,387	249	186,546	51,318	167,387	248
7	Deposits and balances due from	255,270	133,965	143,667	91,543	255,270	133,965	143,667	91,543
8	banking institutions abroad Tax Recoverable	16,713	17,453	26,618	17,533	16,678	17,418	26,621	17,418
1	Loans and advances to customers								
9	(net)	5,866,468	5,799,443	5,897,991	6,086,414	5,866,468	5,799,443	5,897,991	6,086,414
	Balances due from group companies								
11	Investments in associates								
12	Investments in subsidiary companies Investments in joint ventures	-	-	-	-	1,000	1,000	1,000	1,000
14	Investment properties								
15	Property and Equipment	71.600	71.785	67.691	63,900	71.600	71.785	67.691	63.900
16	Prepaid lease rentals	,,,,,,				,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,	,,,,,	
17		3,914	13,961	13,086	12,212	3,810	13,872	13,004	12,137
		4,960	6,517	6,520	14,838	4,758	6,380	6,380	14,701
	Retirement benefit asset Other assets	136.756	149.217	144.089	155.155	134,783	147.568	136.384	151.206
	TOTAL ASSETS	9,456,970		9,745,859	9,748,820		9,426,931	9,738,935	9,745,544
	LIABILITIES	-,,	-,,		.,,	-,,	-,,	-,,	-,,-
22	Balances due to Central Bank	99,801	_	_		99,801			
	of Kenya								
	Customer deposits Deposits and balances due to	7,583,891	7,665,713	7,860,326	7,991,915	7,586,960	7,667,902	7,869,608	7,993,954
24	banking institutions	134,845	51,334	154,711	-	134,845	51,334	154,711	
25	Deposits and balances due to foreign								
	banking institutions								
26									
	Borrowed funds Balances due to group companies								
	Dividends payable								
31	Deffered Tax liability								
	Retirement Benefit liability	-							
		33,001	66,904	71,901	57,149	28,223	63,486	55,465	51,559
34	TOTAL LIABILITIES	7,851,538	7,783,951	8,086,938	8,049,064	7,849,829	7,782,722	8,079,784	8,045,513
35	SHAREHOLDERS' EQUITY Paid up/Assigned capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
36	Share premium/(discount)	1,000,000	1,000,000	.,000,000	.,000,000	1,000,000	1,000,000	1,000,000	.,000,000
37	Fair value reserve	-	1,636	1,637	13,823		1,636	1,637	13,823
38	Retained earnings/Accumulated	533,075	559.770	577,135	599.157	533,470	560.089	577,365	599,432
	losses		,				,		
39 40	Statutory Reserves Proposed dividends	72,357	82,484	80,149	86,776	72,357	82,484	80,149	86,776
41	Capital grants								
	TOTAL SHAREHOLDERS' EQUITY	1,605,432	1,643,890	1,658,921	1,699,756	1,605,827	1,644,209	1,659,151	1,700,031
43	TOTAL LIABILITIES AND	9,456,970	9,427,841	9,745,859	9,748,820			9,738,935	9,745,544
	SHAREHOLDERS' EQUITY	3,430,370	0,427,041	3,743,059	5,740,020	0,400,000	0,420,031	5,750,335	3,743,544

	11	INCOME FOR THE PERIOD END				2nd				
ter ear		30TH JUNE 2017	Previous Year	31st Dec 16	1st Quarter	Quarter	Previous Year	31st Dec 16	1st Quarter	2nd Quarter
oai D'			Same Quarter	Previous Year	Current Year	Current Year	Same Quarter	Previous Year	Current Year	Current Year
ed			Shs '000'	Shs '000'	Shs '000'	Shs '000'	Shs '000'	Shs '000'	Shs '000'	Shs '000'
			Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited
44	1	INTEREST INCOME								
38		1.1 Loans and advances	524,377	941,906	210,657	396,469	524,377	941,906	210,657	396,469
		1.2 Government securities	118,796	218,431	55,825	114,420	118,796	218,431	55,825	114,420
		1.3 Deposits and placements with	2,289	12,030	7,260	8,946	2,289	12,030	7,260	8,946
	Н	banking institutions 1.4 Other Interest Income	5.251	9.802	2.033	3.815	5.251	9.802	2.033	3.815
	H	1.5 Total Interest Income	650,713	1,182,169	275,775	523,650	650,713	1,182,169	275,775	523,650
	2	INTEREST EXPENSES		.,,		323,000		.,,		020,000
25 24		2.1 Customer deposits	469,289	868,091	168,555	324,125	469,289	868,091	168,555	324,125
24		2.2 Deposits and placements from	15,605	18,230	1,189	1,987	15,605	18,230	1,189	1,987
45	H	banking Institutions	10,000	10,200	1,100	1,001	10,000	10,200	1,100	1,001
	H	2.3 Other Interest Expenses 2.4 Total Interest Expenses	484.894	886,321	169,744	326,112	484.894	886.321	169,744	326,112
49	3	NET INTEREST INCOME/(LOSS)	165,819	295,848	106,031	197,538	165,819	295,848	106,031	197,538
40	4	OTHER OPERATING INCOME	100,019	233,040	100,031	137,030	100,019	230,040	100,031	197,030
43	H	4.1 Fees and commissions on loans	6.652	13.364	3.210	6.157	5.216	10.414	2.645	5011
18		& advances	.,	-,					,	5,241
14	L	4.2 Other fees & commissions	16,461	30,982	4,523	9,452	16,461	30,982	4,523	9,452
		4.3 Foreign exchange trading income(Loss)	6,418	12,242	2,904	5,722	6,418	12,242	2,904	5,722
		4.4 Other Income	61,899	128,833	11,453	22,677	61,899	128,833	11,453	22,677
00		4.5 Total Non-Interest Income	91,430	185,421	22,090	44,008	89,994	182,471	21,525	43,092
-	5	TOTAL OPERATING INCOME	257,249	481,269	128,121	241,546	255,813	478,319	127,556	240,630
00	6	OTHER OPERATING EXPENSES								
		6.1 Loan loss provisions	6,320	60,333	37,780	38,722	6,320	60,333	37,780	38,722
37 01		6.2 Staff costs	67,379	141,102	35,039	70,302	67,379	141,102	35,039	70,302
01		6.3 Directors' emoluments	12,896	26,192	6,448	12,896	12,896	26,192	6,448	12,896
06	L	6.4 Rentals charges	19,355	37,920	8,476	18,817	19,355	37,920	8,476	18,817
44		6.5 Depreciation charge on property and equipment	10,576	21,153	4,795	9,590	10,576	21,153	4,795	9,590
_		6.6 Amortisation charges	763	1,525	868	1,735	763	1,525	868	1,735
-		6.7 Other operating expenses	76,681	88,162	28,659	53,917	75,352	85,428	28,221	53,065
54		6.8 Total Other Operating expenses	193,970	376,387	122,065	205,979	192,641	373,653	121,627	205,127
	7	Profit/(Loss) before tax and	63,279	104,882	6,056	35,567	63,172	104,666	5,929	35,503
-	8	exceptional items Exceptional items			-					
	9	Profit/(Loss) after Exceptional	63,279	104,882	6,056	35,567	63,172	104,666	5,929	35,503
	Ľ.	items								
-	10	Current tax	-6,339	(1,557)	(9,165)	-8,302	(6,371)	(1,622)	(9,203)	(8,321)
	11	Deffered tax Profit/(Loss) after tax and								
	12	exceptional items	69,618	106,439	15,221	43,869	69,543	106,288	15,132	43,824
	13	Other Comprehensive Income :								
59		13.1 Gains/ (Losses) from translating								
13		Financial statements of foreign operations	-					-		
		13.2 Fair value changes in available		1,636		12.187		1.636		12.187
00	⊢	for sale financial assets 13.4 Revaluation Surplus on Property,		.,,,,,		1-,10		.,		12,101
23		plant and equipments	-	-			-	-		
32		13.5 Share of other comprehensive	-					_		
		income of associates 13.6 Income tax relating to								
76		components of other comprehensive	-	-		-	-	-		
	H	Other Comprehensive Income for								
31	14	the year net of tax	-	-		-	-	-		
44	15	Total Comprehensive income for the year	69,618	108,075	15,221	56,056	69,543	107,924	15,132	56,011
	_	lior nie year								

	W OF USE SHOOL COLUMN	Group			Bank				
ter	III. OTHER DISCLOSURES	Previous Year	31st Dec 16	1st Quarter	2nd Quarter	Previou Year	31st Dec 16	1st Quarter	2nd Quarter
		Same Quarter	Previous Year	Current Year	Current Year	Same Quarter	Previous Year	Current Year	Current Year
ar		Shs '000'	Shs '000'	Shs '000'	Shs '000'	Shs '000'	Shs '000'	Shs '000'	Shs '000'
)'		Un -Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited
be	1) NON-PERFORMING LOANS AND								
69	ADVANCES								
20	a) Gross Non-Performing loans and								
46	advances	999,230	778,375	951,152	907,123	999,230	778,375	951,152	907,123
	Less:								
15	b) Interest in suspense	292,430	298,414	354,270	400,939	292,430	298,414	354,270	400,939
50	c) Total Non-Performing Loans &								
25	Advances (a-b)	706,800	479,961	596,882	506,184	706,800	479,961	596,882	506,184
37	Less:								
-	d) Loan loss provisions	107,935	144,991	182,829	183,770	107,935	144,991	182,829	183,770
12	e) Net Non-Performing Loans (c-d)	598,865	334,970	414,053	322,414	598,865	334,970	414,053	322,414
38	f) Realizable Value of Securities	598,861	334,970	414,053	322,414	598,861	334,970	414,053	322,414
	g) Net NPLs Exposure (e-f)	-				-	-	-	
11	2) INSIDER LOANS AND ADVANCES								
	a) Directors, shareholders and associates	421,927	363,687	548,820	548,052	421,927	363,687	548,820	548,052
52	b) Employees	73,567	72,994	71,222	74,003	73,567	72,994	71,222	74,003
77	c) Total Insider loans,advances & Other Facilities	495,494	436,681	620,042	622,055	495,494	436,681	620,042	622,055
92	3) OFF-BALANCE SHEET ITEMS								
30	a) Letters of credit, guarantees,	101 107		000 101	450.000	101 107		000 101	450.000
	acceptances	491,427	344,443	383,401	458,282	491,427	344,443	383,401	458,282
22	b) Other contingent liabilities								
02	c) Total contingent Liabilities	491,427	344,443	383,401	458,282	491,427	344,443	383,401	458,282
96 17	4) CAPITAL STRENGH								
	a) Core capital	1,488,845	1,555,345	1,563,419	1,570,548	1,488,845	1,555,345	1,563,419	1,570,548
90	b) Minimum Statutory Capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
35	c) Excess/(Defficiency)	488,845	555,345	563,419	570,548	488,845	555,345	563,419	570,548
35	d) Supplementary capital	72,357	82,484	80,149	86,776	72,357	82,484	80,149	86,776
27	e) Total Capital (a+d)	1,561,202	1,637,829	1,643,568	1,657,324	1,561,202	1,637,829	1,643,568	1,657,324
03	f) Total risk weighted assets	6,392,162	5,979,323	6,271,122	6,101,942	6,394,877	5,978,413	6,264,195	6,099,272
	g) Core capital/total deposit liabilities	19.6%	20.3%	19.9%	19.7%	19.6%	20.3%	19.9%	19.7%
03	h) Minimum Statutory Ratio	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%
1)	I) Excess/(Defficiency)(g-h)	11.6%	12.3%	11.9%	11.7%	11.6%	12.3%	11.9%	11.7%
	j) Core Capital/total risk weighted assets	23.3%	26.0%	24.9%	25.7%	23.3%	26.0%	25.0%	25.7%
24	k) Minimum Statutory Ratio	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%
-	I) Excess/(Defficiency)(j-k)	12.8%	15.5%	14.4%	15.2%	12.8%	15.5%	14.5%	15.2%
	m) Total Capital/total risk weighted assets	24.4%	27.4%	26.2%	27.2%	24.4%	27.4%	26.2%	27.2%
	n) Minimum Statutory Ratio	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%
27	o) Excess/(Defficiency)(m-n)	9.9%	12.9%	11.7%	12.7%	9.9%	12.9%	11.7%	12.7%
37	5) Liquidity								
	a) Liquidity Ratio	40.2%	43.0%	43.4%	42.2%	40.9%	43.0%	43.4%	42.2%
	b) Minimum Statutory Ratio	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%
	c) Excess/(Defficiency)(a-b)	20.2%	23.0%	23.4%	22.2%	20.9%	23.0%	23.4%	22.2%

These financial statements are extracts from the books of the institution. The complete set of quarterly financial statements, statutory and qualitative disclosures can be accessed on the institutions They may also be accessed at the institutions head office. Ayaz Merali, A.N. Padany,

Chief Executive Chairman