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Regulated by the Central Bank of Kenya

PARAMOUNT BANK LTD

QUARTERLY FINANCIAL STATEMENTS AND DISCLOSURES

1	STATEMENT OF FINANCIAL POSITION As at 31st mar 2023		Group		Bank			
		Previous Year 31st Dec 22 1st Quarter			Previous Year	31st Dec 22	1st Quarter	
		Same Ouarter	Previous	Current Year	Same Ouarter	Previous	Current Year	
_		Shs '000'	Year Shs'000'	Shs '000'	Shs '000'	Year Shs'000'	Shs '000'	
A	ASSETS	Un -Audited	Audited	Un-Audited	Un-Audited	Audited	Un-Audited	
1	Cash (both local & foreign) Balances due from Central Bank of	134,426	117,155	152,587	134,426	117,155	152,587	
2	Kenva	915,923	1,169,944	1,237,312	915,923	1,169,944	1,237,312	
3	Kenya Government and other securities held for dealing purposes	-		_				
	Financial Assets at fair value through							
4	the profit and loss Investment Securities:	-		-				
	a). Held to Maturity : a. Kenya Government Securities	3.713.282	3.448.800	3,807,578	3.702.750	3.448.800	3,797,342	
	b. Other Securities		-	389,980	3,702,730	3,440,000	389,980	
	 b). Available for sale a. Kenya Government Securities 	-		-				
	b. Other Securities Deposits and balances due from local							
6	banking institutions	10,643	15,077	6,162	10,643	15,077	6,162	
7	Deposits and balances due from banking institutions abroad	887.255	1,273,753	1.104.874	887.255	1,273,753	1,104,874	
8 9	Tax Recoverable Loans and advances to customers (net)	340 6,663,056	767	7.083.215	6.663.056	447	7.083.215	
10	Balances due from group companies	0,003,030	7,330,036	7,063,213	0,003,030	7,330,036	7,063,213	
11 12	Investments in associates Investments in subsidiary companies	-	_	-	10.000	10.000	10.000	
13 14	Investments in joint ventures							
14	Investment properties Property and Equipment Prepaid lease rentals / Right of Use	20,739	17,644	17,830	20,739	17,644	17,830	
16	Assets	88,463	105,292	105,292	88,463	105,292	105,292	
17 18	Intangible assets Deffered Tax asset	4,329	16,819 172,236	15,867 172,236	4,300	16,808 172,201	15,856 172,201	
19	Retirement benefit asset		- 119.365	190.299		116,123	186.418	
21	Other assets TOTAL ASSETS	198,529 12,802,252	13,806,908	14,283,232	199,533 12,802,351	13,813,300	14,279,069	
B	LIABILITIES			055.050			055.050	
22 23	Balances due to Central Bank of Kenya Customer deposits	10,521,710	11,284,021	255,852 11,418,820	10,534,914	11,297,898	255.852 11,424,017	
24	Deposits and balances due to banking institutions	_		_				
	Denosits and balances due to foreign							
25 26	Ibanking institutions Other money market deposits	-		-				
27	Departing institutions Other money market deposits Borrowed funds Balances due to group companies Tax payable							
29	Tax payable	5,966	-	4,345	5,966	-	4,686	
30	Dividends payable Deffered Tax liability							
32	Lease Obligation	100,631 71,877	119,688 113,869	119,688	100,631 61,436	119,688 110,304	119,688	
34	Other liabilities TOTAL LIABILITIES	10,700,184	11,517,578	133,256 11,931,961	10,702,947	11,527,890	127,908 11,932,151	
C 35	SHAREHOLDERS' EQUITY Paid up/Assigned capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	
36	Share premium/(discount) Fair value reserve							
37 38	Retained earnings/Accumulated losses	1,102,068	1,289,330	1,351,271	1,099,404	1,285,410	1,346,918	
39 40	Statutory Reserves Proposed dividends	-		-		-		
	Capital grants TOTAL SHAREHOLDERS' EQUITY	2.102.068	2.289.330	2 351 371	2.099.404	2,285,410	2.346.918	
	TOTAL LIABILITIES AND							
43	SHAREHOLDERS' EQUITY	12,802,252	13,806,908	14,283,232	12,802,351	13,813,300	14,279,069	

п	STATEMENT OF COMPREHENSIVE Income for the period ended 31st mar 2023		Group		Bank			
		Previous Year	31st Dec 22	1st Quarter	Previous Year	1st Quarter		
		Same Quarter	Previous Year	Current Year	Same Quarter	Previous Year	Current Year	
-		Shs '000'	Shs'000'	Shs'000'	Shs '000'	Shs'000'	Shs'000'	
		Un-Audited	Audited	Un-Audited	Un -Audited	Audited	Un-Audited	
1	INTEREST INCOME							
	1.1 Loans and advances	237,913	1,011,855	275,117	237,913	1,011,855	275,117	
	1.2 Government securities	89,155	389,584	107,596	89,155	389,584	107,596	
	1.3 Deposits and placements with	1.041	4.438	4.862	1.041	4.438	4.862	
	banking institutions			1.				
	1.4 Other Interest Income	29	375	471	29	375	471	
	1.5 Total Interest Income	328,138	1,406,252	388,046	328,138	1,406,252	388,046	
2	INTEREST EXPENSES	100.000	77 / 770	001.0/0	100.000	77 770	001.0/0	
	2.1 Customer deposits	186,626	774,776	201,346	186,626	774,776	201,346	
	2.2 Deposits and placements from		-	-				
	banking Institutions							
	2.3 Other Interest Expenses 2.4 Total Interest Expenses	186.626	774.776	201.346	186.626	774,776	201.346	
3	NET INTEREST INCOME/(LOSS)	141,512	631,476	186,700	141,512		186,700	
	OTHER OPERATING INCOME	141,512	031,470	100,700	141,512	031,470	100,700	
4	4.1 Fees and commissions on loans							
	& advances	2,989	9,355	3,518	2,348	9,355	2,454	
	4.2 Other fees & commissions	2,577	24,724	2,452	2,577	19,139	2,452	
	4.3 Foreign exchange trading							
	income(Loss)	2,801	60,864	22,212	2,801	60,864	22,212	
	4.4 Other Income	15.014	68.635	19.640	15.014	68.635	19.640	
	4.5 Total Non-Interest Income	23,381	163,578	47.822	22,740	157,993	46,758	
5	TOTAL OPERATING INCOME	164,893	795,054	234,522	164,252	789,469	233,458	
6	OTHER OPERATING EXPENSES							
	6.1 Loan loss provisions	22,000	96,177	60,842	22,000	96,177	60,842	
	6.2 Staff costs	39,721	149,093	39,019	39,721	146,593	39,019	
	6.3 Directors' emoluments	6,000	25,529	6,580	6,000	25,529	6,580	
	6.4 Rentals charges	10,454	17,290	10,903	10,454	17,290	10,903	
	6.5 Depreciation charge on property	2.415	41.034	1.390	2,415	41.034	1.390	
	and equipment						1	
	6.6 Amortisation charges	363	1,453	952	363	1,453	952	
	6.7 Other operating expenses	36,222	207,910	47,577	35,396	205,921	47,130	
	6.8 Total Other Operating expenses	117,175	538,486	167,263	116,349	533,997	166,816	
7	Profit/(Loss) before tax and exceptional items	47,718	256,568	67,259	47,903	255,472	66,642	
8	Exceptional items							
	Profit/(Loss) after Exceptional items	47,718	256,568	67,259	47,903	255,472	66,642	
	Current tax	7.002	28,590	5.319	7.057	28.621	5.134	
	Deffered tax	.,		-,	.,==:			
12	Profit/(Loss) after tax and	(0.710	007.070	01.0/0	(0.0/0	000.051	01 500	
12	exceptional items	40,716	227,978	61,940	40,846	226,851	61,508	
13	Other Comprehensive Income :							
	13.1 Gains/ (Losses) from translating							
	Financial statements of foreign		-	-			-	
	operations							
	13.2 Fair value changes in available for		_	_				
	sale financial assets							
	13.4 Revaluation Surplus on Property,		_					
	plant and equipments							
	13.5 Share of other comprehensive		_					
	income of associates							
	13.6 Income tax relating to components		_					
	of other comprehensive income							
14	Other Comprehensive Income for the		-	_			_	
14		40.716	- 227.978	61.940	40.846	226.851	61.508	

III. OTHER DISCLOSURES	Previous	Group	Bank			
	Year	31st Dec 22	1st Quarter	Previous Year	31st Dec 22	1st Quarter
	Same	Previous	Current	Same	Previous	Current Yea
	Quarter	Year	Year	Quarter	Year	
	Shs '000'	Shs '000'	Shs '000'	Shs '000'	Shs '000'	Shs '000'
	Un-Audited	Audited	Un-Audited	Un-Audited	Audited	Un-Audited
1) NON-PERFORMING LOANS AND ADVANCES						
a) Gross Non-Performing loans and advances	1,609,674	1,810,522	1,680,260	1,609,674	1,810,522	1,680,26
Less:						
 b) Interest in suspense 	898,095	1,065,265	967,129	898,095	1,065,265	967,12
c) Total Non-Performing Loans &	711,579	745,257	713,131	711,579	745,257	713,13
Advances (a-b)	/11,3/9	/43,23/	/13,131	/11,3/9	/43,23/	/13,13
Less:						
d) Loan loss provisions	270,720	292,235	316,577	270,720	292,235	316,57
e) Net Non-Performing Loans (c-d)	440,859	453,022	396,554	440,859	453,022	396,55
f) Realizable Value of Securities	440,859	453,022	396,554	440,859	453,022	396,55
g) Net NPLs Exposure (e-f)	-	-	-	-	-	
2) INSIDER LOANS AND ADVANCES						
a) Directors, shareholders and associates	700,496	661,235	649,837	700,496	661,235	649,83
b) Employees	64,816	74,513	54,826	64,816	74,513	54,82
c) Total Insider loans, advances & Other	765,312	735.748	70/ 662	705 010	735,748	70/ 68
Facilities	/03,312	/33,/40	704,663	765,312	/33,/40	704,66
3) OFF-BALANCE SHEET ITEMS						
a) Letters of credit, guarantees, acceptances	726,623	673,182	695,364	726,623	673,182	695,36
b) Other contingent liabilities						
c) Total contingent Liabilities	726,623	673,182	695,364	726,623	673,182	695,364
4) CAPITAL STRENGH						
a) Core capital	1,902,719	2,102,209	2,132,963	1,902,719	2,102,209	2,132,963
b) Minimum Statutory Capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
c) Excess/(Defficiency)	902,719	1,102,209	1,132,963	902,719	1,102,209	1,132,96
d) Supplementary capital	-		-	-	-	
e) Total Capital (a+d)	1,902,719	2,102,209	2,132,963	1,902,719	2,102,209	2,132,96
f) Total risk weighted assets	6,962,879	7,910,235	7,566,503	6,956,734	7,910,235	7,560,35
g) Core capital/total deposit liabilities	18.1%	18.3%	18.7%	18.1%	18.3%	18.79
h) Minimum Statutory Ratio	8.0%	8.0%	8.0%	8.0%	8.0%	8.09
I) Excess/(Defficiency)(g-h)	10.1%	10.3%	10.7%	10.1%	10.3%	10.79
j) Core Capital/total risk weighted assets	27.3%	26.6%	28.2%	27.4%	26.6%	28.29
k) Minimum Statutory Ratio	10.5%	10.5%			10.5%	10.5%
<pre>I) Excess/(Defficiency)(j-k)</pre>	16.9%	16.1%	17.7%	16.9%	16.1%	17.79
m) Total Capital/total risk weighted assets	27.3%	26.6%	28.2%	27.4%	26.6%	28.29
n) Minimum Statutory Ratio	14.5%	14.5%	14.5%	14.5%	14.5%	14.59
o) Excess/(Defficiency)(m-n)	12.8%	12.1%	13.7%	12.8%	12.1%	13.79
p) Adjusted Core Capital / total Deposit						
Liabilities	18.1%	18.3%	18.7%	18.1%	18.3%	18.79
q) Adjusted Core Capital / total Risk	07.00/	00.007	00.001	07.00	00.001	00.00
Weighted Assets	27.3%	26.6%	28.2%	27.4%	26.6%	28.29
r) Adjusted Total Capital / total Risk	07.00		00.00		00.00	
Weighted Assets	27.3%	26.6%	28.2%	27.4%	26.6%	28.29
5) Liquidity						
a) Liquidity Ratio	52.2%	51.8%	51.9%	52.2%	51.8%	51.99
b) Minimum Statutory Ratio	20.0%	20.0%			20.0%	20.09
c) Excess/(Defficiency)(a-b)	32.2%	31.8%			31.8%	31.99

Guidance Note issued in April 2018 on implementation of IFRS 9.

These financial statements are extracts from the books of the institution. The complete set of quarterly financial statements, statutory and qualitative disclosures can be accessed on the institutions website on www.paramountbank.co.ke.

They may also be accessed at the institutions head office at 4th Floor Sound Plaza, Woodwale Groove, Westlands, Nairobi

Ayaz Merali, Chief Executive

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