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Regulated by the Central Bank of Kenya

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KISUMU BRANCH

PARAMOUNT BANK LTD

QUARTERLY FINANCIAL STATEMENTS AND DISCLOSURES

L	STATEMENT OF FINANCIAL POSITION AS AT 31ST MAR 2022	Group			Bank		
		Previous Year	31st Dec 21	1st Quarter		31st Dec 21	1st Qua
		Same Quarter	Previous Year	Current Year	Same Quarter	Previous Year	Current Y
		Shs '000'	Shs '000'	Shs '000'	Shs '000'	Shs '000'	Shs '0
4	ASSETS	Un -Audited	Audited	Un-Audited	Un -Audited	Audited	Un -Audi
L	Cash (both local & foreign)	129,104	115,123	134,426	129,104	115,123	134,4
2	Balances due from Central Bank of Kenya	977,226	829,648	915,923	977,226	829,648	915,9
3	Kenya Government and other securities held			-			
	for dealing purposes						
1	Financial Assets at fair value through the			-			
	profit and loss						
5	Investment Securities:						
	a). Held to Maturity :						
	a. Kenya Government Securities	2,813,428	3,846,964	3,713,282	2,813,428	3,846,964	3,702,7
	b. Other Securities	-	-	-			
	b). Available for sale						
	a. Kenya Government Securities			-			
_	b. Other Securities						
3	Deposits and balances due from local banking	299	2,520	10,643	299	2,520	10,6
_	institutions	100.00	000.6	007077	100.5	000.6	00-
7	Deposits and balances due from banking	433,934	626,314	887,255	433,934	626,314	887,2
	institutions abroad						
3	Tax Recoverable	12,614	1,377	340	12,440	1,091	
9	Loans and advances to customers (net)	6,808,287	6,564,751	6,663,056	6,808,287	6,564,751	6,663,0
LO_	Balances due from group companies						
	Investments in associates						
	Investments in subsidiary companies	-	-	-	10,000	10,000	10,0
	Investments in joint ventures						
	Investment properties			0.0 70.0			
.5	Property and Equipment	30,861	22,633	20,739	30,861	22,633	20,7
	Prepaid lease rentals / Right of Use Assets	88,308	88,463	88,463	88,308	88,463	88,4
7	Intangible assets	5,536	4,447	4,329	5,482	4,410	4,3
	Deffered Tax asset	154,341	165,267	165,267	154,354	165,263	165,2
	Retirement benefit asset	192.990	176,935	100 500	177.015	170.000	100 5
	Other assets TOTAL ASSETS	11,646,928		198,529 12,802,252	177,615 11,641,338	170,600 12,447,780	199,5 12,802 ,
	LIABILITIES	11,646,928	12,444,442	12,802,252	11,641,338	12,441,780	12,802,
	Balances due to Central Bank of Kenya						
	Customer deposits	9.444.396	10.184.277	10.521.710	9.447.944	10,197,382	10,534,
	Deposits and balances due to banking	3,444,336	10,104,211	10,321,710	3,441,344	10,137,302	10,004,
	institutions						
)E	Deposits and balances due to foreign banking						
دع	institutions	_		_			
20	Other money market deposits						_
	Borrowed funds						
	Balances due to group companies						
	Tax payable			5,966			5,9
	Dividends payable	_	_	0,000			ی در د
	Deffered Tax liability						
32	Lease Obligation	99,394	100.631	100,631	99,394	100,631	100,0
	Other liabilities	160,667	98.182	71.877	153,219	91,208	61,4
	TOTAL LIABILITIES		10,383,090		9,700,557		
	SHAREHOLDERS' EOUITY	2,121,101	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,,	2,: 22,301	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	-,,-
35	Paid up/Assigned capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,0
36	Share premium/(discount)		, ,		, , , , , , ,	, , , , , , ,	-
	Fair value reserve			-			
	Retained earnings/Accumulated losses	942,471	1,061,352	1,102,068	940,781	1,058,559	1,099,4
	Statutory Reserves	,		-	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	-	
	Proposed dividends						
41	Capital grants						
12	TOTAL SHAREHOLDERS' EQUITY TOTAL LIABILITIES AND SHAREHOLDERS'	1,942,471	2,061,352		1,940,781	2,058,559	
		11,646,928			11,641,338		

	FOR THE PERIOD ENDED 31ST MAR 2022						
		Previous Year	31st Dec 21	1st Quarter		31st Dec 21	1st Q
			Previous Year	Current Year			Curren
		Shs '000'	Shs '000'	Shs '000'	Shs '000'	Shs '000'	Shs '
		Un -Audited	Audited	Un -Audited	Un -Audited	Audited	Un -Au
1	INTEREST INCOME						
	1.1 Loans and advances	225,261	979,196	237,913	225,261	979,196	23
	1.2 Government securities	58,891	286,055	89,155	58,891	286,055	8
	1.3 Deposits and placements with banking	2,315	11,217	1,041	2,315	11,217	
	institutions 1.4 Other Interest Income	76	1.411	29	76	1.411	
-	1.5 Total Interest Income	286.543	1.277.879	328.138	286.543		328
2	INTEREST EXPENSES	200,040	1,211,013	320,130	200,040	1,211,013	320
_	2.1 Customer deposits	168.147	705,630	186,626	168.147	705,630	186
	2.2 Deposits and placements from banking	100,147	700,000	100,020	100,147	100,000	100
	Institutions		_				
	2.3 Other Interest Expenses						
_	2.4 Total Interest Expenses	168,147	705,630	186,626	168,147	705,630	186
	NET INTEREST INCOME/(LOSS)	118,396	572,249	141,512	118,396	572,249	141
4	OTHER OPERATING INCOME	0.770	35.050	0.000	0.750	10.004	
	4.1 Fees and commissions on loans & advances	3,472	15,653	2,989	2,753	10,084	2
	4.2 Other fees & commissions	5,226	13,044	2,577	5.226	13,044	
	4.3 Foreign exchange trading income(Loss)	812	4,768	2,801	812	4,768	2
	4.4 Other Income	3.108	21,142	15,014	3.108	21.142	15
	4.5 Total Non-Interest Income	12,618	54,607	23,381	11,899	49,038	22
5	TOTAL OPERATING INCOME	131,014	626,856	164,893	130,295	621,287	164
	OTHER OPERATING EXPENSES		,				
	6.1 Loan loss provisions	12,000	89,765	22,000	12,000	89,765	22
	6.2 Staff costs	34.015	141,560	39.721	34.015		3
	6.3 Directors' emoluments	5,426	22,596	6,000	5,426	22,596	Е
	6.4 Rentals charges	10.435	42,764	10.454	10.435	42,764	10
	6.5 Depreciation charge on property and	3,967	16,017	2,415	3,967	16,017	2
	equipment						
	6.6 Amortisation charges	828	3,311	363	828	3,311	
	6.7 Other operating expenses	29,748	156,856	36,222	29,163	152,595	35
	6.8 Total Other Operating expenses	96,419	472,869	117,175	95,834		116
7	Profit/(Loss) before tax and exceptional items	34,595	153,987	47,718	34,461	152,679	47
	Exceptional items						
9	Profit/(Loss) after Exceptional items	34,595	153,987	47,718	34,461	152,679	47
	Current tax	5,018	5,530	7,002	4,978	5,418	
11	Deffered tax						
12	Profit/(Loss) after tax and exceptional items	29,577	148,457	40,716	29,483	147,261	40
13	Other Comprehensive Income :						
	13.1 Gains/ (Losses) from translating		-	-			
	Financial statements of foreign operations						
	13.2 Fair value changes in available for sale		-				
	financial assets						
	13.4 Revaluation Surplus on Property, plant and equipments		-	-			
	13.5 Share of other comprehensive income						
	of associates		-				
	13.6 Income tax relating to components of						
	other comprehensive income						
14	Other Comprehensive Income for the year		-	-			
	net of tax						40
15	Total Comprehensive income for the year	29,577	148,457	40,716	2	9,483	29,483 147,261

III. OTHER DISCLOSURES	Group				Ba		
	Previous Year	31st Dec 21	1st Quarter	Previous Year	31st Dec 21	1st Quarter	
	Same Quarter	Previous Year	Current Year	Same Quarter	Previous Year	Current Year	
	Shs '000'	Shs '000'	Shs '000'	Shs '000'	Shs '000'	Shs '000'	
	Un -Audited	Audited	Un -Audited	Un -Audited	Audited	Un-Audited	
1) NON-PERFORMING LOANS AND							
ADVANCES							
a) Gross Non-Performing loans and advances	1,406,497	1,518,076	1,609,674	1,406,497	1,518,076	1,609,674	
Less:							
b) Interest in suspense	635,525	810,021	898,095	635,525	810,021	898,095	
c) Total Non-Performing Loans & Advances	770,972	708,055	711,579	770,972	708,055	711,579	
(a-b)							
Less:							
d) Loan loss provisions	231,461	270,720	270,720	231,461	270,720	270,720	
e) Net Non-Performing Loans (c-d)	539,511	437,335	440,859	539,511	437,335		
f) Realizable Value of Securities	539,511	437,335	440,859	539,511	437,335	440,859	
g) Net NPLs Exposure (e-f)	-	-	-	-	-		
2) INSIDER LOANS AND ADVANCES							
a) Directors, shareholders and associates	749,795	773,842	700,496	749,795	773,842	700,496	
b) Employees	48,602	68,992	64,816	48,602	68,992	64,816	
c) Total Insider loans,advances & Other	798,397	842,834	765,312	798,397	842,834	765,312	
Facilities	,	- 12,00	,	,		,	
3) OFF-BALANCE SHEET ITEMS							
a) Letters of credit, guarantees, acceptances	767,779	720,414	726,623	767,779	720,414	726,623	
b) Other contingent liabilities	101,110	120,111	720,020	101,110	120,121	TEO,OEC	
c) Total contingent Liabilities	767,779	720,414	726,623	767,779	720,414	726,623	
4) CAPITAL STRENGH	101,110	120,121	120,020		720,121	120,020	
a) Core capital	1.761.686	1.877.886	1.902.719	1.761.686	1.877.886	1.902.719	
b) Minimum Statutory Capital	1,000,000		1,000,000	1,000,000			
c) Excess/(Defficiency)	761,686	877,886	902,719	761.686	877.886	902,719	
d) Supplementary capital	101,000	011,000	002,110	701,000	011,000	002,110	
e) Total Capital (a+d)	1,761,686	1,877,886	1,902,719	1,761,686	1 877 886	1,902,719	
f) Total risk weighted assets	7,337,421		6,962,879	7,328,050		6,956,734	
g) Core capital/total deposit liabilities	18.6%	18.4%	18.1%	18.6%	18.4%	18.1%	
h) Minimum Statutory Ratio	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	
I) Excess/(Defficiency)(g-h)	10.6%	10.4%	10.1%	10.6%	10.4%		
i) Core Capital/total risk weighted assets	24.0%	27.9%	27.3%	23.2%	27.9%		
k) Minimum Statutory Ratio	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	
I) Excess/(Defficiency)(j-k)	12.7%	17.4%	16.8%	12.7%	17.4%	16.9%	
m) Total Capital/total risk weighted assets	24.0%	27.9%	27.3%	24.0%	27.9%	27.4%	
n) Minimum Statutory Ratio	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	
o) Excess/(Defficiency)(m-n)	9.5%	13.4%	12.8%	9.5%	13.4%	12.9%	
p) Adjusted Core Capital / total Deposit	18.6%	18.4%	18.1%	18.6%	18.4%		
Liabilities	10.070	10.470	10.170	10.0%	10.470	10.170	
	00.00/	07.00/	07.00/	00.00/	07.00/	07.40/	
q) Adjusted Core Capital / total Risk Weighted	23.2%	27.9%	27.3%	23.2%	27.9%	27.4%	
Assets	00.00/	07.00/	07.00/	00.00/	07.00/	07.40	
r) Adjusted Total Capital / total Risk Weighted	23.2%	27.9%	27.3%	23.2%	27.9%	27.4%	
Assets							
5) Liquidity	45.10	F3 T01	F0.631	45.404	E3 =01	F0.600	
a) Liquidity Ratio	45.4%	51.7%	52.2%	45.4%	51.7%	52.2%	
b) Minimum Statutory Ratio	20.0%	20.0%	20.0%	20.0%	20.0%		
c) Excess/(Defficiency)(a-b)	25.4%	31.7%	32.2%	25.4%	31.7%	32.2%	

*The Adjusted Capital Ratios includes the expected credit loss provisions added back to Capital in line with the CBK Guidance Note issued in April 2018 on implementation of IFRS 9

These financial statements are extracts from the books of the institution. The complete set of quarterly financial statements, statutory and qualitative disclosures can be accessed on the institutions website on www.paramountbank.co.ke They may also be accessed at the institutions head office at 4th Floor Sound Plaza, Woodwale Groove, Westlands, Nairobi

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