

HEAD OFFICE/WESTLANDS BRANCH

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PARAMOUNT BANK LTD

QUARTERLY FINANCIAL STATEMENTS AND DISCLOSURES

I STATEMENT OF FINANCIAL POSITION AS AT 31ST MAR 2021	Group			Bank		
	Previous Year Same Quarter	31st Dec 20 Previous Year	1st Quarter Current Year	Previous Year Same Quarter	31st Dec 20 Previous Year	1st Quarter Current Year
	Shs '000'	Shs '000'	Shs '000'	Shs '000'	Shs '000'	Shs '000'
	Un-Audited	Audited	Audited	Un-Audited	Audited	Un-Audited
A ASSETS						
1 Cash (both local & foreign)	130,734	119,126	129,104	130,734	119,126	129,104
2 Balances due from Central Bank of Kenya	850,353	711,697	977,226	850,353	711,697	977,226
3 Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-
4 Financial Assets at fair value through the profit and loss	-	-	-	-	-	-
5 Investment Securities:						
a. Held to Maturity:						
a. Kenya Government Securities	2,323,457	2,829,030	2,813,428	2,323,457	2,829,030	2,813,428
b. Other Securities	-	-	-	-	-	-
b. Available for sale	-	-	-	-	-	-
a. Kenya Government Securities	-	-	-	-	-	-
b. Other Securities	-	-	-	-	-	-
6 Deposits and balances due from local banking institutions	8,715	7,074	299	8,715	7,074	299
7 Deposits and balances due from banking institutions abroad	824,053	443,394	433,934	824,053	443,394	433,934
8 Tax Recoverable	17,454	17,632	12,614	17,418	17,418	12,440
9 Loans and advances to customers (net)	6,671,935	6,827,407	6,808,287	6,671,935	6,827,407	6,808,287
10 Balances due from group companies	-	-	-	-	-	-
11 Investments in associates	-	-	-	-	-	-
12 Investments in subsidiary companies	-	-	-	1,000	10,000	10,000
13 Investments in joint ventures	-	-	-	-	-	-
14 Investment properties	-	-	-	-	-	-
15 Property and Equipment	41,400	33,824	30,861	41,400	33,824	30,861
16 Prepaid lease rentals / Right of Use Assets	112,088	88,309	88,308	112,088	88,309	88,308
17 Intangible assets	6,692	5,903	5,536	6,573	5,842	5,482
18 Deferred Tax asset	113,492	154,340	154,341	113,442	154,354	154,354
19 Retirement benefit asset	-	-	-	-	-	-
20 Other assets	189,225	138,589	192,990	189,092	130,856	177,615
21 TOTAL ASSETS	11,289,598	11,376,325	11,646,928	11,290,260	11,378,331	11,641,338
B LIABILITIES						
22 Balances due to Central Bank of Kenya	-	-	-	-	-	-
23 Deposits and balances due to banking institutions	9,299,127	9,257,964	9,444,396	9,302,402	9,265,435	9,447,944
25 Deposits and balances due to foreign banking institutions	11,519	-	-	11,519	-	-
26 Other money market deposits	-	-	-	-	-	-
27 Borrowed funds	-	-	-	-	-	-
28 Balances due to group companies	-	-	-	-	-	-
29 Tax payable	-	-	-	-	-	-
30 Dividends payable	-	-	-	-	-	-
31 Deferred Tax liability	-	-	-	-	-	-
32 Lease obligation	118,694	99,394	99,394	118,694	99,394	99,394
33 Other liabilities	52,706	106,072	160,667	51,218	102,204	153,219
34 TOTAL LIABILITIES	9,482,046	9,463,430	9,704,457	9,483,833	9,467,033	9,700,557
C SHAREHOLDERS' EQUITY						
35 Paid up/Assigned capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
36 Share premium/(discount)	-	-	-	-	-	-
37 Fair value reserve	-	-	-	-	-	-
38 Retained earnings/Accumulated losses	807,552	912,895	942,471	806,427	911,298	940,781
39 Statutory Reserves	-	-	-	-	-	-
40 Proposed dividends	-	-	-	-	-	-
41 Capital grants	-	-	-	-	-	-
42 TOTAL SHAREHOLDERS' EQUITY	1,807,552	1,912,895	1,942,471	1,806,427	1,911,298	1,940,781
43 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	11,289,598	11,376,325	11,646,928	11,290,260	11,378,331	11,641,338

II STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31ST MAR 2021	Group			Bank		
	Previous Year Same Quarter	31st Dec 20 Previous Year	1st Quarter Current Year	Previous Year Same Quarter	31st Dec 20 Previous Year	1st Quarter Current Year
	Shs '000'	Shs '000'	Shs '000'	Shs '000'	Shs '000'	Shs '000'
	Un-Audited	Audited	Audited	Un-Audited	Audited	Un-Audited
1 INTEREST INCOME						
1.1 Loans and advances	216,422	886,870	225,261	216,422	886,870	225,261
1.2 Government securities	49,532	222,485	58,891	49,532	222,485	58,891
1.3 Deposits and placements with banking institutions	912	3,339	2,315	912	3,339	2,315
1.4 Other Interest Income	422	1,058	76	422	1,058	76
1.5 Total Interest Income	267,288	1,113,752	286,543	267,288	1,113,752	286,543
2 INTEREST EXPENSES						
2.1 Customer deposits	165,252	672,799	168,147	165,252	672,799	168,147
2.2 Deposits and placements from banking institutions	-	-	-	-	-	-
2.3 Other Interest Expenses	-	-	-	-	-	-
2.4 Total Interest Expenses	165,252	672,799	168,147	165,252	672,799	168,147
3 NET INTEREST INCOME/(LOSS)	102,036	440,953	118,396	102,036	440,953	118,396
4 OTHER OPERATING INCOME						
4.1 Fees and commissions on loans & advances	3,067	15,615	3,472	2,685	11,666	2,753
4.2 Other fees & commissions	9,728	41,935	5,226	9,728	41,935	5,226
4.3 Foreign exchange trading income/(Loss)	1,345	3,095	812	1,345	3,095	812
4.4 Other Income	8,623	56,366	3,108	8,623	56,366	3,108
4.5 Total Non-Interest Income	22,763	117,011	12,618	22,381	113,062	11,899
5 TOTAL OPERATING INCOME	124,799	557,964	131,014	124,417	554,015	130,295
6 OTHER OPERATING EXPENSES						
6.1 Loan loss provisions	506	108,165	12,000	506	108,165	12,000
6.2 Staff costs	36,847	137,253	34,015	36,847	137,253	34,015
6.3 Directors' emoluments	7,502	26,456	5,426	7,502	26,456	5,426
6.4 Rentals charges	10,319	41,897	10,435	10,319	41,897	10,435
6.5 Depreciation charge on property and equipment	3,970	15,923	3,967	3,970	15,923	3,967
6.6 Amortisation charges	752	3,006	828	752	3,006	828
6.7 Other operating expenses	32,456	128,201	29,748	31,926	124,761	29,163
6.8 Total Other Operating expenses	92,352	460,901	96,439	91,822	457,461	95,834
7 Profit/(Loss) before tax and exceptional items	32,447	97,063	34,595	32,595	96,554	34,461
8 Exceptional items	-	-	-	-	-	-
9 Profit/(Loss) after Exceptional items	32,447	97,063	34,595	32,595	96,554	34,461
10 Current tax	4,341	(36,387)	5,018	4,385	(36,527)	4,978
11 Deferred tax	-	-	-	-	-	-
12 Profit/(Loss) after tax and exceptional items	28,106	133,450	29,577	28,210	133,081	29,483
13 Other Comprehensive Income :						
13.1 Gains/ (Losses) from translating Financial statements of foreign operations	-	-	-	-	-	-
13.2 Fair value changes in available for sale financial assets	-	-	-	-	-	-
13.4 Revaluation Surplus on Property, plant and equipments	-	-	-	-	-	-
13.5 Share of other comprehensive income of associates	-	-	-	-	-	-
13.6 Income tax relating to components of other comprehensive income	-	-	-	-	-	-
14 Other Comprehensive Income for the year net of tax	-	-	-	-	-	-
15 Total Comprehensive income for the year	28,106	133,450	29,577	28,210	133,081	29,483

III. OTHER DISCLOSURES	Group			Bank		
	Previous Year Same Quarter	31st Dec 20 Previous Year	1st Quarter Current Year	Previous Year Same Quarter	31st Dec 20 Previous Year	1st Quarter Current Year
	Shs '000'	Shs '000'	Shs '000'	Shs '000'	Shs '000'	Shs '000'
	Un-Audited	Audited	Un-Audited	Un-Audited	Audited	Un-Audited
1) NON-PERFORMING LOANS AND ADVANCES						
a) Gross Non-Performing loans and advances	1,287,705	1,345,979	1,406,497	1,287,705	1,345,979	1,406,497
Less:						
b) Interest in suspense	524,849	574,567	635,525	524,849	574,567	635,525
c) Total Non-Performing Loans & Advances (a-b)	762,856	771,412	770,972	762,856	771,412	770,972
d) Loan loss provisions	250,935	238,961	231,461	250,935	238,961	231,461
e) Net Non-Performing Loans (c-d)	511,921	532,451	539,511	511,921	532,451	539,511
f) Realizable Value of Securities	511,921	532,451	539,511	511,921	532,451	539,511
g) Net NPLs Exposure (e-f)	-	-	-	-	-	-
2) INSIDER LOANS AND ADVANCES						
a) Directors, shareholders and associates	805,323	668,991	749,795	805,323	668,991	749,795
b) Employees	59,281	50,986	48,602	59,281	50,986	48,602
c) Total Insider loans, advances & Other Facilities	864,604	719,977	798,397	864,604	719,977	798,397
3) OFF-BALANCE SHEET ITEMS						
a) Letters of credit, guarantees, acceptances	637,738	622,606	767,779	637,738	622,606	767,779
b) Other contingent liabilities	-	-	-	-	-	-
c) Total contingent Liabilities	637,738	622,606	767,779	637,738	622,606	767,779
4) CAPITAL STRENGTH						
a) Core capital	1,678,880	1,746,944	1,761,686	1,678,880	1,746,944	1,761,686
b) Minimum Statutory Capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
c) Excess/(Deficiency)	678,880	746,944	761,686	678,880	746,944	761,686
d) Supplementary capital	-	-	-	-	-	-
e) Total Capital (a-d)	1,678,880	1,746,944	1,761,686	1,678,880	1,746,944	1,761,686
f) Total risk weighted assets	7,252,588	7,066,411	7,337,421	7,249,793	7,064,333	7,328,050
g) Core capital/total deposit liabilities	18.1%	18.9%	18.6%	18.1%	18.9%	18.6%
h) Minimum Statutory Ratio	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%
i) Excess/(Deficiency)(g-h)	10.1%	10.9%	10.6%	10.1%	10.9%	10.6%
j) Core Capital/total risk weighted assets	23.1%	24.7%	24.0%	23.2%	24.7%	24.0%
k) Minimum Statutory Ratio	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%
l) Excess/(Deficiency)(j-k)	12.7%	14.2%	13.5%	12.7%	14.2%	13.5%
m) Total Capital/total risk weighted assets	23.1%	24.7%	24.0%	23.2%	24.7%	24.0%
n) Minimum Statutory Ratio	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%
o) Excess/(Deficiency)(m-n)	8.7%	10.2%	9.5%	8.7%	10.2%	9.5%
p) Adjusted Core Capital / total Deposit Liabilities	18.1%	18.9%	18.6%	18.1%	18.9%	18.6%
q) Adjusted Core Capital / total Risk Weighted Assets	23.2%	24.7%	24.0%	23.2%	24.7%	24.0%
r) Adjusted Total Capital / total Risk Weighted Assets	23.2%	24.7%	24.0%	23.2%	24.7%	24.0%
5) Liquidity						
a) Liquidity Ratio	44.2%	44.0%	45.4%	44.2%	44.0%	