## PARAMOUNT BANK

## Enabling You Reach Your Peak

Regulated by the Central Bank of Kenya

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## PARAMOUNT BANK LTD QUARTERLY FINANCIAL STATEMENTS AND DISCLOSURES

1	STATEMENT OF FINANCIAL		Group			Bank			STATEMENT OF COMPREHENSIVE INCOME	Group			Bank			III. OTHER DISCLOSURES Group Bank						nk l
-	POSITION AS AT 31ST MAR 2021		aroup					FOR THE PERIOD ENDED 31 <sup>ST</sup> MAR 2021			DdflK			III. OTHER DISCLOSORES	Previous Year		1st Quarter	Previous Year				
		Previous Year	31st Dec 20	1st Ouarter	Previous Year	31st Dec 20	1st Ouarter	-	TOR THE FERIOD ENDED SI MAR 2021	<b>n</b>							Same Quarter		Current Year			Current Year
	1		Previous Year	Current Year		Previous Year							Previous Year				Shs '000'	Shs '000'	Shs '000'	Shs '000'	Shs '000'	Shs '000'
	1	Shs '000'		Shs '000'	Shs '000'	Shs '000'	Shs '000'						Same Quarter		Current Year		Un -Audited	Audited	Un -Audited		Audited	Un -Audited
A	ASSETS	Un -Audited	Audited	Audited	Un -Audited	Audited	Un -Audited	-		Shs '000'	Shs '000'	Shs '000'	Shs '000'	Shs '000'	Shs '000'	1) NON-PERFORMING LOANS AND						
								-	INTEREST INCOME	Un -Audited	Audited	Un -Audited	Un -Audited	Audited	Un - Audited	ADVANCES						
1	Cash (both local & foreign)	130,734	119,126	129,104	130,734	119,126	129,104	<u> </u>	1.1 Loans and advances	216.422	886.870	225,261	216.422	886.870	225.261	a) Gross Non-Performing loans and	1,287,705	1,345,979	1,406,497	1.287.705	1,345,979	1,406,497
2	Balances due from Central Bank	850,353	711,697	977,226	850,353	711,697	977,226		1.2 Government securities	49.532	222.485	58.891	49.532	222.485	58.891	advances						
	of Kenya								1.3 Deposits and placements with	49,532			49,532			Less:						
3	Kenya Government and other			-						912	3,339	2,315	912	3,339	2,315	b) Interest in suspense	524,849	574,567	635.525	524,849	574,567	635,525
	securities held for dealing purposes							-	banking institutions	(22)	2.050		(22	2.050	74	c) Total Non-Performing Loans &	762,856	771,412	770.972	762,856	771,412	770,972
4	Financial Assets at fair value through			-				-	1.4 Other Interest Income	422	1,058	/6	422	1,058	/6	Advances (a-b)						
	the profit and loss							_	1.5 Total Interest Income	267,288	1,113,752	286,543	267,288	1,113,752	286,543	Less:						
5	Investment Securities:							2	INTEREST EXPENSES							d) Loan loss provisions	250,935	238.961	231,461	250,935	238.961	231,461
	a). Held to Maturity :								2.1 Customer deposits	165,252	672,799	168,147	165,252	672,799	168,147	e) Net Non-Performing Loans (c-d)	511,921	532,451	539,511	511,921	532,451	539,511
	a. Kenya Government Securities	2,323,457	2,829,030	2,813,428	2,323,457	2,829,030	2,813,428		2.2 Deposits and placements from		-	-				f) Realizable Value of Securities	511,921	532,451	539,511	511,921	532,451	539,511
	b. Other Securities	-	-	-					banking Institutions							g) Net NPLs Exposure (e-f)			-		-	-
	b). Available for sale								2.3 Other Interest Expenses							2) INSIDER LOANS AND ADVANCES						
	a. Kenya Government Securities								2.4 Total Interest Expenses	165,252	672,799	168,147	165,252	672,799	168,147	a) Directors, shareholders and associates	805,323	668,991	749,795	805,323	668,991	749,795
	b. Other Securities							3	NET INTEREST INCOME/(LOSS)	102,036	440,953	118,396	102,036	440,953	118,396	b) Employees	59,281	50,986	48,602	59,281	50,986	48,602
6	Deposits and balances due from local	8,715	7,074	299	8,715	7,074	299	4	OTHER OPERATING INCOME							c) Total Insider loans, advances & Other	864,604	719,977	798,397	864,604	719,977	798,397
	banking institutions								4.1 Fees and commissions on loans	3,067	15,615	3,472	2,685	11,666	2,753	Facilities						
7	Deposits and balances due from	824,053	443,394	433,934	824,053	443,394	433,934		& advances							3) OFF-BALANCE SHEET ITEMS						
	banking institutions abroad								4.2 Other fees & commissions	9.728	41.935	5.226	9.728	41.935	5,226	a) Letters of credit, guarantees,	637,738	622,606	767,779	637,738	622,606	767,779
8	Tax Recoverable	17,454	17,632	12.614	17,418	17,418	12.440		4.3 Foreign exchange trading	1.345	3.095	812	1.345	3.095	812	acceptances						
9	Loans and advances to customers (net)	6,671,935	6.827.407	6.808.287	6,671,935	6.827.407	6.808.287		income(Loss)	-1	-,		-,	-,	0 AL	b) Other contingent liabilities	1					
	Balances due from group companies	0,071,000	0,027,107	0,000,201	0,07 1,755	0,027,107	0,000,207	-	4.4 Other Income	8.623	56.366	3 108	8.623	56.366	3 108	c) Total contingent Liabilities	637,738	622,606	767,779	637,738	622,606	767,779
	Investments in associates								4.5 Total Non-Interest Income	22,763	117.011	12,618	22.381	113.062	11,899	4) CAPITAL STRENGH	037,730	022,000	101,112	037,730	022,000	101,112
	Investments in subsidiary companies	-	-	-	1.000	10,000	10.000	F	TOTAL OPERATING INCOME	124,799	557,964	131,014	124,417	554.015	130,295	a) Core capital	1,678,880	1,746,944	1.761.686	1.678.880	1,746,944	1,761,686
	Investments in joint ventures				1,000	10,000	10,000	5	OTHER OPERATING EXPENSES	124,799	337,904	131,014	124,417	554,015	130,293	b) Minimum Statutory Capital	1.000.000	1,000,000	1 000 000	1,000,000	1,000,000	1 000 000
14	Investment properties							0	6.1 Loan loss provisions	506	108.165	12.000	506	108.165	12.000	c) Excess/(Defficiency)	678.880	746,944	761,686	678.880	746,944	761,686
15	Property and Equipment	41,400	33,824	30.861	41,400	33,824	30.861	-								d) Supplementary capital						
	Prepaid lease rentals / Right of	112,088	88.309	88,308	112,088	88.309	88,308		6.2 Staff costs	36,847	137,253	34,015	36,847	137,253	34,015	e) Total Capital (a+d)	1,678,880	1,746,944	1.761.686	1,678,880	1,746,944	1,761,686
	Use Assets			00,000			00,000		6.3 Directors' emoluments	7,502	26,456	5,426	7,502	26,456	5,426	f) Total risk weighted assets	7,252,588	7,066,411	7,337,421	7,249,793	7,064,333	7.328.050
17	Intangible assets	6.692	5.903	5 5 3 6	6.573	5,842	5.482		6.4 Rentals charges	10,319	41,897	10,435	10,319	41,897	10,435	g) Core capital/total deposit liabilities	18.1%	18.9%	18.6%	18.1%	18.9%	18.6%
18	Deffered Tax asset	113,492	154,340	154,341	113,442	154,354	154354		6.5 Depreciation charge on property	3,970	15,923	3,967	3,970	15,923	3,967	h) Minimum Statutory Ratio	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%
19	Retirement benefit asset	115,472	- 134,540	104,041	110,772	134,334	104,004		and equipment							I) Excess/(Defficiency)(g-h)	10.1%	10.9%	10.6%	10.1%	10.9%	10.6%
20	Other assets	189.225	138 589	192,990	189.092	130.856	177.615		6.6 Amortisation charges	752	3,006	828	752	3,006	828	j) Core Capital/total risk weighted assets		24.7%	24.0%	23.2%	24.7%	24.0%
21	TOTAL ASSETS	11,289,598	11,376,325	11,646,928	11,290,260		11,641,338		6.7 Other operating expenses	32,456	128,201	29,748	31,926	124,761	29,163	k) Minimum Statutory Ratio	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%
	LIABILITIES								6.8 Total Other Operating expenses	92,352	460,901	96,419	91,822	457,461	95,834	<ol> <li>Excess/(Defficiency)(j-k)</li> </ol>	12.7%	14.2%	13.5%	12.7%	14.2%	13.5%
	Balances due to Central Bank			-	-	-	_	7	Profit/(Loss) before tax and	32,447	97,063	34,595	32,595	96,554	34,461	m) Total Capital/total risk weighted	23.1%	24.7%	24.0%	23.2%	24.7%	24.0%
~~	of Kenya								exceptional items							assets						
23	Customer deposits	9.299.127	9,257,964	9.444.396	9.302.402	9.265.435	9.447.944	8	Exceptional items							n) Minimum Statutory Ratio	14.5%	14.5%	14 5%	14.5%	14.5%	14.5%
	Deposits and balances due to banking	7,277,127	7,257,904		9,502,402	9,205,455	2,447,244	9	Profit/(Loss) after Exceptional items	32,447	97,063	34,595	32,595	96,554	34,461	o) Excess/(Defficiency)(m-n)	8.7%	10.2%	9.5%	8.7%	10.2%	9.5%
24	institutions							10	Current tax	4.341	(36.387)	5.018	4.385	(36.527)	4,978	p) Adjusted Core Capital / total Deposit	18.1%	18.9%	18.6%	18.1%	18.9%	18.6%
25	Deposits and balances due to foreign	11,519			11,519				Deffered tax		(========)//	0,010	.,205	(==,==/)		l iabilities						
23	banking institutions	11,319			11,319				Profit/(Loss) after tax and exceptional	28.106	133,450	29,577	28.210	133.081	29,483	g) Adjusted Core Capital / total Risk	23.2%	24.7%	24.0%	23.2%	24.7%	24.0%
26									items	20,200	200,.00	27,577	20,210	100,001	22,100	Weighted Assets	2012/0	2	2-1.070	20.270	2 70	24.070
20	Other money market deposits Borrowed funds							12	Other Comprehensive Income :							r) Adjusted Total Capital / total Risk	23.2%	24.7%	24.0%	23.2%	24.7%	24.0%
2/	Balances due to group companies							15	13.1 Gains/ (Losses) from translating								25.2%	24.770	24.070	23.276	24.770	24.070
	Balances due to group companies Tax payable										-				-	Weighted Assets						
					-				Financial statements of foreign							5) Liquidity						
27	Dividends payable Deffered Tax liability								operations							a) Liquidity Ratio	44.2%	44.0%	45.4%	44.2%	44.0%	45.4%
	Lease Obligation	118.694	99.394	99.394	118.694	99.394	99.394		13.2 Fair value changes in available for		-					b) Minimum Statutory Ratio	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%
	Other liabilities	52,706	106.072	160 667	51.218	102.204	153,219		sale financial assets							c) Excess/(Defficiency)(a-b)	24.2%	20.0%	25.4%	20.0%	20.0%	25.4%
	TOTAL LIABILITIES	9,482,046	9,463,430	9,704,457	9,483,833	9,467,033	9,700,557		13.4 Revaluation Surplus on Property,		-	-			-	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	24.2%	24.0%	23.4%	24.2%	24.0%	23.470
	SHAREHOLDERS' EQUITY	2,402,040	2,403,430	5,704,437	2,403,033	2,407,033	2,700,337		plant and equipments							Notes						
	Paid up/Assigned capital	1,000,000	1.000.000	1.000.000	1,000,000	1.000.000	1.000.000		13.5 Share of other comprehensive		-				-	*The Adjusted Capital Ratios includes the	expected credit I	oss provisions ad	ded back to Ca	pital in line with th	ne CBK Guidance	e Note
	Share premium/(discount)	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000		income of associates							issued in April 2018 on implementation o	of IFRS 9					
	Fair value reserve								13.6 Income tax relating to components		-	-			-							
	Retained earnings/Accumulated losses	807.552	912.895	942.471	806.427	911.298	940.781		of other comprehensive income							These financial statements are extracts fro						
	Statutory Reserves	007,552	712,095		000,427	711,290	740,701	14	Other Comprehensive Income for the		-				-	financial statements, statutory and qualita www.paramountbank.co.ke	ative disclosures o	can be accessed o	on the institution	ons website on		
40	Proposed dividends					-		÷.	year net of tax							www.paramountbank.co.ke						
	Capital grants							15	Total Comprehensive income for	28,106	133,450	29.577	28.210	133.081	29,483	They may also be assessed at the instituti	one hand office at	Ath Floor Cours	d Diana Maadu	uala Craania Mastli	unde Mairahi	
	TOTAL SHAREHOLDERS' EQUITY	1,807,552	1,912,895	1,942,471	1,806,427	1,911,298	1,940,781			20,100	133,450	29,377	20,210	122,081	29,463	They may also be accessed at the institution	ons nead office at	1 411 FIOOF SOUN	u Piaza, woodv	vale Groove, vvestla	inus, Nairobi	
	TOTAL LIABILITIES AND	11.289.598							the year							Ayaz Merali,				A.N. Padany,		
	SHAREHOLDERS' EQUITY	11,207,390	11,570,525	11,040,928	11,270,200	22,070,001	22,071,000									Chief Executive				Chairman/Direc	tor	
	SHAREHOLDERS EQUIT																			Strating of the		