

PARAMOUNT BANK LTD

QUARTERLY FINANCIAL STATEMENTS AND DISCLOSURES

I STATEMENT OF FINANCIAL POSITION AS AT 31 st MAR 2020	Group			Bank		
	Previous Year Same Quarter	31st Dec 19 Current Year	1st Quarter Current Year	Previous Year Same Quarter	31st Dec 19 Current Year	1st Quarter Current Year
	Shs '000'	Shs '000'	Shs '000'	Un-Audited	Audited	Un-Audited
A ASSETS	Un-Audited	Audited	Un-Audited	Un-Audited	Audited	Un-Audited
1 Cash (both local & foreign)	130,224	124,949	130,734	130,224	124,949	130,734
2 Balances due from Central Bank of Kenya	742,800	779,350	850,353	742,800	779,350	850,353
3 Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-
4 Financial Assets at fair value through the profit and loss	-	-	-	-	-	-
5 Investment Securities:	-	-	-	-	-	-
a. Held to Maturity:	-	-	-	-	-	-
a. Kenya Government Securities	2,680,550	2,231,232	2,323,457	2,680,550	2,231,232	2,323,457
b. Other Securities	37,331	-	-	37,331	-	-
b. Available for sale:	-	-	-	-	-	-
a. Kenya Government Securities	-	-	-	-	-	-
b. Other Securities	-	-	-	-	-	-
6 Deposits and balances due from local banking institutions	432	926	8,715	432	926	8,715
7 Deposits and balances due from banking institutions abroad	400,165	382,769	824,053	400,165	382,769	824,053
8 Tax Recoverable	17,516	17,454	17,454	17,418	17,418	17,418
9 Loans and advances to customers (net)	5,866,869	6,462,964	6,671,935	5,866,869	6,462,964	6,671,935
10 Balances due from group companies	-	-	-	-	-	-
11 Investments in associates	-	-	-	-	-	-
12 Investments in subsidiary companies	-	-	-	1,000	1,000	1,000
13 Investments in joint ventures	-	-	-	-	-	-
14 Investment properties	-	-	-	-	-	-
15 Property and Equipment	52,950	45,263	41,400	52,950	45,263	41,400
16 Prepaid lease rentals / Right of Use Assets	-	112,088	112,088	-	112,088	112,088
17 Intangible assets	10,312	7,450	6,692	10,220	7,324	6,642
18 Deferred tax asset	115,271	117,833	113,492	115,269	117,827	113,442
19 Retirement benefit asset	-	-	-	-	-	-
20 Other assets	163,847	159,911	189,225	152,633	160,186	189,092
21 TOTAL ASSETS	10,218,267	10,442,189	11,289,598	10,207,861	10,443,296	11,290,260
B LIABILITIES						
22 Balances due to Central Bank of Kenya	-	-	-	-	-	-
23 Customer deposits	8,380,666	8,472,836	9,299,127	8,383,900	8,478,885	9,302,402
24 Deposits and balances due to banking institutions	-	-	-	-	-	-
25 Deposits and balances due to foreign banking institutions	-	-	11,519	-	-	11,519
26 Other money market deposits	-	-	-	-	-	-
27 Borrowed funds	-	-	-	-	-	-
28 Balances due to group companies	-	-	-	-	-	-
29 Tax payable	-	-	-	-	-	-
30 Dividends payable	-	-	-	-	-	-
31 Deferred tax liability	-	-	-	-	-	-
32 Lease Obligation	-	118,694	118,694	-	118,694	118,694
33 Other liabilities	126,288	71,214	52,706	113,140	67,500	51,218
34 TOTAL LIABILITIES	8,506,954	8,662,744	9,482,046	8,497,040	8,665,079	9,483,833
C. SHAREHOLDERS' EQUITY						
35 Paid up/Assigned capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
36 Share premium/(discount)	-	-	-	-	-	-
37 Fair value reserve	-	-	-	-	-	-
38 Retained earnings/Accumulated losses	711,313	779,445	807,552	710,821	778,217	806,427
39 Statutory Reserves	-	-	-	-	-	-
40 Proposed dividends	-	-	-	-	-	-
41 Capital grants	-	-	-	-	-	-
42 TOTAL SHAREHOLDERS' EQUITY	1,711,313	1,779,445	1,807,552	1,710,821	1,778,217	1,806,427
43 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	10,218,267	10,442,189	11,289,598	10,207,861	10,443,296	11,290,760

II STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31ST MAR 2020	Group			Bank		
	Previous Year Same Quarter	31st Dec 19 Current Year	1st Quarter Current Year	Previous Year Same Quarter	31st Dec 19 Current Year	1st Quarter Current Year
	Shs '000'	Shs '000'	Shs '000'	Un-Audited	Audited	Un-Audited
I INTEREST INCOME						
1.1 Loans and advances	174,281	808,625	216,422	174,281	808,625	216,422
1.2 Government securities	60,021	225,061	49,532	60,021	225,061	49,532
1.3 Deposits and placements with banking institutions	295	4,483	912	295	4,483	912
1.4 Other Interest Income	711	1,497	422	711	1,497	422
1.5 Total Interest Income	235,308	1,039,666	267,288	235,308	1,039,666	267,288
2 INTEREST EXPENSES						
2.1 Customer deposits	154,033	633,320	165,252	154,033	633,320	165,252
2.2 Deposits and placements from banking Institutions	-	-	-	-	-	-
2.3 Other Interest Expenses	-	-	-	-	-	-
2.4 Total Interest Expenses	154,033	633,320	165,252	154,033	633,320	165,252
3 NET INTEREST INCOME/(LOSS)	81,275	406,346	102,036	81,275	406,346	102,036
4 OTHER OPERATING INCOME						
4.1 Fees and commissions on loans & advances	3,097	14,449	3,067	2,627	10,660	2,683
4.2 Other fees & commissions	5,158	31,073	9,728	5,158	31,073	9,728
4.3 Foreign exchange trading income/(Loss)	3,269	8,930	1,345	3,269	8,930	1,345
4.4 Other Income	7,559	9,087	8,623	7,559	9,087	8,623
4.5 Total Non-Interest Income	19,083	63,539	22,763	18,613	59,750	22,381
5 TOTAL OPERATING INCOME	100,358	469,885	124,799	99,888	466,096	124,417
6 OTHER OPERATING EXPENSES						
6.1 Loan loss provisions	0	12,321	506	0	12,321	506
6.2 Staff costs	35,295	146,605	36,847	35,295	146,605	36,847
6.3 Directors' emoluments	7,502	31,096	7,502	7,502	31,096	7,502
6.4 Rentals charges	8,577	47,672	10,319	8,577	47,672	10,319
6.5 Depreciation charge on property and equipment	5,614	19,142	3,970	5,614	19,142	3,970
6.6 Amortisation charges	859	3,501	752	859	3,501	752
6.7 Other operating expenses	21,829	122,976	32,456	21,236	120,116	31,926
6.8 Total Other Operating expenses	79,676	383,313	92,352	79,083	380,453	91,822
7 Profit/(Loss) before tax and exceptional items	20,682	86,572	32,447	20,805	85,643	32,595
8 Exceptional items	-	-	-	-	-	-
9 Profit/(Loss) after Exceptional items	20,682	86,572	32,447	20,805	85,643	32,595
10 Current tax	-2,784	-5,029	4,341	(2,747)	(5,306)	4,383
11 Deferred tax	-	-	-	-	-	-
12 Profit/(Loss) after tax and exceptional items	23,466	91,601	28,106	23,552	90,949	28,210
13 Other Comprehensive Income:						
13.1 Gains/(Losses) from translating financial statements of foreign operations	-	-	-	-	-	-
13.2 Fair value changes in available for sale financial assets	-	-	-	-	-	-
13.4 Revaluation Surplus on Property, plant and equipments	-	-	-	-	-	-
13.5 Share of other comprehensive income of associates	-	-	-	-	-	-
13.6 Income tax relating to components of other comprehensive income	-	-	-	-	-	-
14 Other Comprehensive Income for the year net of tax						
15 Total Comprehensive income for the year	23,466	91,601	28,106	23,552	90,949	28,210

III. OTHER DISCLOSURES	Group			Bank		
	Previous Year Same Quarter	31st Dec 19 Current Year	1st Quarter Current Year	Previous Year Same Quarter	31st Dec 19 Current Year	1st Quarter Current Year
	Shs '000'	Shs '000'	Shs '000'	Un-Audited	Audited	Un-Audited
1) NON-PERFORMING LOANS AND ADVANCES						
a) Gross Non-Performing loans and advances	1,134,129	1,262,847	1,287,705	1,134,129	1,262,847	1,287,705
Less:						
b) Interest in suspense	371,633	479,916	524,849	371,633	479,916	524,849
c) Total Non-Performing Loans & Advances (a-b)	762,496	782,931	762,856	762,496	782,931	762,856
d) Loan loss provisions	204,227	234,013	250,935	204,227	234,013	250,935
e) Net Non-Performing Loans (c-d)	558,269	548,918	511,921	558,269	548,918	511,921
f) Realizable Value of Securities	558,269	548,918	511,921	558,269	548,918	511,921
g) Net NPLs Exposure (e-f)	-	-	-	-	-	-
2) INSIDER LOANS AND ADVANCES						
a) Directors, shareholders and associates	507,893	684,549	805,323	507,893	684,549	805,323
b) Employees	67,165	59,844	59,281	67,165	59,844	59,281
c) Total Insider loans, advances & Other Facilities	575,058	744,393	864,604	575,058	744,393	864,604
3) OFF-BALANCE SHEET ITEMS						
a) Letters of credit, guarantees, acceptances	693,893	679,031	637,738	693,893	679,031	637,738
b) Other contingent liabilities	-	-	-	-	-	-
c) Total contingent Liabilities	693,893	679,031	637,738	693,893	679,031	637,738
4) CAPITAL STRENGTH						
a) Core capital	1,583,776	1,660,390	1,678,880	1,583,776	1,660,390	1,678,880
b) Minimum Statutory Capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
c) Excess/(Deficiency)	583,776	660,390	678,880	583,776	660,390	678,880
d) Supplementary capital	-	-	-	-	-	-
e) Total Capital (a+d)	1,583,776	1,660,390	1,678,880	1,583,776	1,660,390	1,678,880
f) Total risk weighted assets	5,880,311	6,778,436	7,252,588	5,866,461	6,776,085	7,249,793
g) Core capital/total deposit liabilities	18.9%	19.4%	18.1%	18.9%	19.4%	18.1%
h) Minimum Statutory Ratio	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%
i) Excess/(Deficiency)(g-h)	10.9%	11.4%	10.1%	10.9%	11.4%	10.1%
j) Core Capital/total risk weighted assets	26.9%	24.5%	23.1%	27.0%	24.5%	23.2%
k) Minimum Statutory Ratio	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%
l) Excess/(Deficiency)(j-k)	16.5%	14.0%	12.6%	16.5%	14.0%	12.7%
m) Total Capital/total risk weighted assets	26.9%	24.5%	23.1%	27.0%	24.5%	23.2%
n) Minimum Statutory Ratio	14.5%	14.5%	14.5%</			