

PARAMOUNT BANK LTD

QUARTERLY FINANCIAL STATEMENTS AND DISCLOSURES

STATEMENT OF FINANCIAL POSITION AS AT 31TH JUNE 2021	Group				Bank			
	Previous Year	31st Dec 20	1st Quarter	2nd Quarter	Previous Year	31st Dec 20	1st Quarter	2nd Quarter
	Same Quarter	Previous Year	Current Year	Current Year	Same Quarter	Previous Year	Current Year	Current Year
	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000
	Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited
A ASSETS								
1 Cash (both local & foreign)	166,168	119,126	129,104	117,956	166,168	119,126	129,104	117,956
Balances due from Central Bank of Kenya	394,500	711,697	977,226	914,734	394,500	711,697	977,226	914,734
Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-	-	-
Financial Assets at fair value through the profit and loss	-	-	-	-	-	-	-	-
5 Investment Securities:								
a. Held to Maturity:								
a. Kenya Government Securities	2,701,537	2,829,030	2,813,428	2,794,053	2,701,537	2,829,030	2,813,428	2,794,053
b. Other Securities	-	-	-	-	-	-	-	-
b. Available for sale:								
a. Kenya Government Securities	-	-	-	-	-	-	-	-
b. Other Securities	-	-	-	-	-	-	-	-
Deposits and balances due from local banking institutions	423	7,074	299	17,429	423	7,074	299	17,429
6 Deposits and balances due from banking institutions abroad	569,319	443,394	433,934	589,985	569,319	443,394	433,934	589,985
8 Tax Recoverable	17,592	17,632	12,614	4,571	17,418	12,440	4,285	
Loans and advances to customers (net)	6,688,724	6,827,407	6,808,287	6,922,099	6,688,724	6,827,407	6,808,287	6,922,099
10 Balances due from group companies	-	-	-	-	-	-	-	-
11 Investments in associates	-	-	-	-	-	-	-	-
Investments in subsidiary companies	-	-	-	-	1,000	10,000	10,000	10,000
13 Investments in joint ventures	-	-	-	-	-	-	-	-
14 Investment properties	-	-	-	-	-	-	-	-
15 Property and Equipment	38,261	33,824	30,861	28,936	38,261	33,824	30,861	28,936
Prepaid lease rentals / Right of Use Assets	112,088	88,309	88,309	88,308	112,088	88,309	88,308	88,308
16 Intangible assets	5,933	5,903	4,701	5,821	5,842	5,482	4,655	
17 Deferred tax asset	110,847	154,340	154,341	110,841	154,354	154,354	154,354	
19 Retirement benefit asset	-	-	-	-	-	-	-	-
20 Other assets	168,841	138,589	192,990	172,118	165,276	130,856	177,615	159,101
21 TOTAL ASSETS	10,974,233	11,376,325	11,646,928	11,809,231	10,971,376	11,378,331	11,641,338	11,805,895
B LIABILITIES								
Balances due to Central Bank of Kenya	-	-	-	-	-	-	-	-
22 Customer deposits	8,967,360	9,257,964	9,444,396	9,596,218	8,971,711	9,265,435	9,447,944	9,604,875
Deposits and balances due to banking institutions	-	-	-	-	-	-	-	-
Deposits and balances due to foreign banking institutions	-	-	-	-	-	-	-	-
25 Other money market deposits	-	-	-	-	-	-	-	-
27 Borrowed funds	-	-	-	-	-	-	-	-
28 Balances due to group companies	-	-	-	-	-	-	-	-
29 Tax payable	-	-	-	-	-	-	-	-
30 Dividends payable	-	-	-	-	-	-	-	-
31 Deferred Tax liability	-	-	-	-	-	-	-	-
32 Lease Obligation	116,694	99,394	99,394	99,394	116,694	99,394	99,394	99,394
33 Other liabilities	54,998	106,072	160,667	140,019	49,016	102,204	153,219	129,688
34 TOTAL LIABILITIES	9,141,052	9,463,430	9,704,457	9,835,631	9,139,421	9,467,033	9,700,557	9,833,997
C SHAREHOLDERS' EQUITY								
35 Paid up/Assigned capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
36 Share premium / (discount)	-	-	-	-	-	-	-	-
37 Fair value reserve	-	-	-	-	-	-	-	-
Retained earnings/Accumulated losses	833,181	912,895	942,471	973,600	831,955	911,298	940,781	971,938
38 Statutory Reserves	-	-	-	-	-	-	-	-
39 Proposed dividends	-	-	-	-	-	-	-	-
41 Capital grants	-	-	-	-	-	-	-	-
42 TOTAL SHAREHOLDERS' EQUITY	1,833,181	1,912,895	1,942,471	1,973,600	1,831,955	1,911,298	1,940,781	1,971,938
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	10,974,233	11,376,325	11,646,928	11,809,231	10,971,376	11,378,331	11,641,338	11,805,895

STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30TH JUNE 2021	Group				Bank			
	Previous Year	31st Dec 20	1st Quarter	2nd Quarter	Previous Year	31st Dec 20	1st Quarter	2nd Quarter
	Same Quarter	Current Year	Current Year	Current Year	Same Quarter	Current Year	Current Year	Current Year
	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000
	Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited
1 INTEREST INCOME								
1.1 Loans and advances	434,430	886,870	225,261	429,764	434,430	886,870	225,261	429,764
1.2 Government securities	104,463	222,485	58,891	163,304	104,463	222,485	58,891	163,304
1.3 Deposits and placements with banking institutions	1,632	3,339	2,315	4,428	1,632	3,339	2,315	4,428
1.4 Other Interest Income	8,944	1,058	76	617	8,944	1,058	76	617
1.5 Total Interest Income	549,469	1,113,752	286,543	598,113	549,469	1,113,752	286,543	598,113
2 INTEREST EXPENSES								
2.1 Customer deposits	333,595	672,799	168,147	340,442	333,595	672,799	168,147	340,442
2.2 Deposits and placements from banking institutions	-	-	-	-	-	-	-	-
2.3 Other Interest Expenses	-	-	-	-	-	-	-	-
2.4 Total Interest Expenses	333,595	672,799	168,147	340,442	333,595	672,799	168,147	340,442
3 NET INTEREST INCOME/(LOSS)	215,874	440,953	118,396	257,671	215,874	440,953	118,396	257,671
4 OTHER OPERATING INCOME								
4.1 Fees and commissions on loans & advances	6,631	15,615	3,472	7,160	5,374	11,666	2,753	5,510
4.2 Other fees & commissions	17,032	41,935	5,226	8,151	17,032	41,935	5,226	8,151
4.3 Foreign exchange trading income (Loss)	2,094	3,095	812	978	2,094	3,095	812	978
4.4 Other Income	11,709	56,366	3,108	11,403	11,709	56,366	3,108	11,403
4.5 Total Non-Interest Income	37,466	117,011	12,618	27,692	36,209	113,062	11,899	26,042
5 TOTAL OPERATING INCOME	253,340	557,964	131,014	285,363	252,083	554,015	130,295	283,713
6 OTHER OPERATING EXPENSES								
6.1 Loan loss provisions	15,500	108,165	12,000	32,000	15,500	108,165	12,000	32,000
6.2 Staff costs	70,524	137,253	34,015	69,478	70,524	137,253	34,015	69,478
6.3 Directors' emoluments	15,003	26,456	5,426	10,853	15,003	26,456	5,426	10,853
6.4 Rentals charges	20,994	41,897	10,435	21,566	20,994	41,897	10,435	21,566
6.5 Depreciation charge on property and equipment	7,941	15,923	3,967	7,936	7,941	15,923	3,967	7,936
6.6 Amortisation charges	1,503	3,006	828	1,655	1,503	3,006	828	1,655
6.7 Other operating expenses	64,155	128,201	29,748	68,008	62,894	124,761	29,163	66,451
6.8 Total Other Operating expenses	195,620	460,901	96,419	211,496	194,359	457,461	95,834	209,939
Profit/(Loss) before tax and exceptional items	57,720	97,063	34,595	73,867	57,724	96,554	34,461	73,774
7 Exceptional items	-	-	-	-	-	-	-	-
Profit/(Loss) after Exceptional items	57,720	97,063	34,595	73,867	57,724	96,554	34,461	73,774
10 Current tax	3,985	(36,387)	5,018	13,161	3,986	(36,527)	4,978	13,133
Profit/(Loss) after tax and exceptional items	53,735	133,450	29,577	60,706	53,738	133,081	29,483	60,641
13 Other Comprehensive Income :								
13.1 Gains/ (Losses) from translating Financial statements of foreign operations	-	-	-	-	-	-	-	-
13.2 Fair value changes in available for sale financial assets	-	-	-	-	-	-	-	-
13.3 Revaluation Surplus on Property, plant and equipments	-	-	-	-	-	-	-	-
13.5 Share of other comprehensive income of associates	-	-	-	-	-	-	-	-
13.6 Income tax relating to components of other comprehensive income	-	-	-	-	-	-	-	-
Other Comprehensive Income for the year net of tax	-	-	-	-	-	-	-	-
Total Comprehensive Income for the year	53,735	133,450	29,577	60,706	53,738	133,081	29,483	60,641

III. OTHER DISCLOSURES	Group				Bank			
	Previous Year	31st Dec 20	1st Quarter	2nd Quarter	Previous Year	31st Dec 20	1st Quarter	2nd Quarter
	Same Quarter	Previous Year	Current Year	Current Year	Same Quarter	Previous Year	Current Year	Current Year
	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000
	Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited
1) NON-PERFORMING LOANS AND ADVANCES								
a) Gross Non-Performing Loans and Advances	1,350,485	1,345,979	1,406,497	1,291,486	1,350,485	1,345,979	1,406,497	1,291,486
Less: Interest in suspense	580,992	574,567	635,522	693,189	580,992	574,567	635,522	693,189
b) Total Non-Performing Loans & Advances (a-b)	769,493	771,412	770,975	598,297	769,493	771,412	770,975	598,297
Less: Loan loss provisions	257,636	238,961	231,461	251,397	257,636	238,961	231,461	251,397
e) Net Non-Performing Loans (c-d)	511,857	532,451	539,514	346,900	511,857	532,451	539,514	346,900
f) Realizable Value of Securities	511,857	532,451	539,514	346,900	511,857	532,451	539,514	346,900
g) Net NPLs Exposure (e-f)	-	-	-	-	-	-	-	-
2) INSIDER LOANS AND ADVANCES								
a) Directors, shareholders and associates	723,928	668,991	749,795					