

PARAMOUNT BANK LTD

QUARTERLY FINANCIAL STATEMENTS AND DISCLOSURES

I STATEMENT OF FINANCIAL POSITION AS AT 30TH JUNE 2020	Group								Bank															
	Previous Year Same Quarter Shs '000' Un-Audited	31st Dec 19 Previous Year Current Year Shs '000' Audited	1st Quarter Current Year Shs '000' Un-Audited	2nd Quarter Current Year Shs '000' Un-Audited	Previous Year Same Quarter Shs '000' Audited	31st Dec 19 Previous Year Current Year Shs '000' Audited	1st Quarter Current Year Shs '000' Un-Audited	2nd Quarter Current Year Shs '000' Un-Audited	Previous Year Same Quarter Shs '000' Un-Audited	31st Dec 19 Previous Year Current Year Shs '000' Audited	1st Quarter Current Year Shs '000' Un-Audited	2nd Quarter Current Year Shs '000' Un-Audited	Previous Year Same Quarter Shs '000' Un-Audited	31st Dec 19 Previous Year Current Year Shs '000' Audited	1st Quarter Current Year Shs '000' Un-Audited	2nd Quarter Current Year Shs '000' Un-Audited								
																	A ASSETS							
																	1 Cash (both local & foreign)							
2 Balances due from Central Bank of Kenya								394,500																
3 Kenya Government and other securities held for dealing purposes								850,353																
4 Financial Assets at fair value through the profit and loss																								
Investment Securities:																								
a. Held to Maturity:																								
a. Kenya Government Securities								2,484,781																
b. Other Securities								18,029																
b. Available for sale																								
a. Kenya Government Securities																								
b. Other Securities																								
6 Deposits and balances due from banking institutions								449																
7 Deposits and balances due from banking institutions abroad								323,112																
8 Tax Recoverable								17,531																
9 Loans and advances to customers (net)								5,949,016																
10 Balances due from group companies								6,462,964																
11 Investments in associates																								
12 Investments in subsidiary companies																								
13 Investments in joint ventures								1,000																
14 Investment properties																								
15 Property and Equipment								48,120																
16 Prepaid lease rentals / Right of Use Assets								112,088																
17 Intangible assets								9,446																
18 Deferred Tax asset								118,183																
19 Retirement benefit asset																								
20 Other assets								166,569																
21 TOTAL ASSETS								10,029,536																
B LIABILITIES																								
22 Balances due to Central Bank of Kenya								8,188,734																
23 Customer deposits								9,299,127																
24 Deposits and balances due to banking institutions								8,967,360																
25 Deposits and balances due to foreign banking institutions								11,519																
26 Other money market deposits																								
27 Borrowed funds																								
28 Balances due to group companies																								
29 Tax payable																								
30 Dividends payable																								
31 Deferred Tax liability								118,694																
32 Lease Obligation								11,232																
33 Other liabilities								118,694																
34 TOTAL LIABILITIES								8,299,966																
C SHAREHOLDERS' EQUITY																								
35 Paid up/Assigned capital								1,000,000																
36 Share premium/(discount)								1,000,000																
37 Fair value reserve																								
38 Retained earnings/Accumulated losses								729,570																
39 Statutory Reserves								807,552																
40 Proposed dividends								833,181																
41 Capital grants								728,881																
42 TOTAL SHAREHOLDERS' EQUITY								1,729,570																
43 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY								10,029,536																

II STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30TH JUNE 2020	Group								Bank															
	Previous Year Same Quarter Shs '000' Un-Audited	31st Dec 19 Previous Year Current Year Shs '000' Audited	1st Quarter Current Year Shs '000' Un-Audited	2nd Quarter Current Year Shs '000' Un-Audited	Previous Year Same Quarter Shs '000' Un-Audited	31st Dec 19 Previous Year Current Year Shs '000' Audited	1st Quarter Current Year Shs '000' Un-Audited	2nd Quarter Current Year Shs '000' Un-Audited	Previous Year Same Quarter Shs '000' Un-Audited	31st Dec 19 Previous Year Current Year Shs '000' Audited	1st Quarter Current Year Shs '000' Un-Audited	2nd Quarter Current Year Shs '000' Un-Audited	Previous Year Same Quarter Shs '000' Un-Audited	31st Dec 19 Previous Year Current Year Shs '000' Audited	1st Quarter Current Year Shs '000' Un-Audited	2nd Quarter Current Year Shs '000' Un-Audited								
																	1 INTEREST INCOME							
																	1.1 Loans and advances							
1.2 Government securities								118,097																
1.3 Deposits and placements with banking institutions								1,100																
1.4 Other Interest Income								1,170																
1.5 Total Interest Income								482,038																
2 INTEREST EXPENSES																								
2.1 Customer deposits								309,060																
2.2 Deposits and placements from banking institutions								633,320																
2.3 Other Interest Expenses								165,252																
2.4 Total Interest Expenses								333,595																
3 NET INTEREST INCOME/(LOSS)								148,443																
4 OTHER OPERATING INCOME																								
4.1 Fees and commissions on loans & advances								6,560																
4.2 Other fees & commissions								13,909																
4.3 Foreign exchange trading income (loss)								5,571																
4.4 Other Income								15,499																
4.5 Total Non-Interest Income								41,539																
5 TOTAL OPERATING INCOME								190,002																
6 OTHER OPERATING EXPENSES																								
6.1 Loan loss provisions								5,227																
6.2 Staff costs								72,473																
6.3 Directors' emoluments								15,593																
6.4 Rentals charges								17,632																
6.5 Depreciation charge on property and equipment								11,228																
6.6 Amortisation charges								1,718																
6.7 Other operating expenses								54,533																
6.8 Total Other Operating expenses								178,404																
7 Profit/(Loss) before tax and exceptional items								11,598																
8 Exceptional items																								
9 Profit/(Loss) after Exceptional Items								11,598																
10 Current tax								(5,612)																
11 Deferred tax								(5,029)																
12 Profit/(Loss) after tax and exceptional items								6,967																
13 Other Comprehensive Income:																								
13.1 Gains/ (Losses) from translating Financial statements of foreign operations																								
13.2 Fair value changes in available for sale financial assets																								
13.4 Revaluation Surplus on Property, plant and equipments																								
13.5 Share of other comprehensive income of associates																								
13.6 Income tax relating to components of other comprehensive income																								
14 Other Comprehensive Income for the year net of tax																								
15 Total Comprehensive Income for the year								6,967																

III OTHER DISCLOSURES	Group								Bank															
	Previous Year Same Quarter Shs '000' Un-Audited	31st Dec 19 Previous Year Current Year Shs '000' Audited	1st Quarter Current Year Shs '000' Un-Audited	2nd Quarter Current Year Shs '000' Un-Audited	Previous Year Same Quarter Shs '000' Un-Audited	31st Dec 19 Previous Year Current Year Shs '000' Audited	1st Quarter Current Year Shs '000' Un-Audited	2nd Quarter Current Year Shs '000' Un-Audited	Previous Year Same Quarter Shs '000' Un-Audited	31st Dec 19 Previous Year Current Year Shs '000' Audited	1st Quarter Current Year Shs '000' Un-Audited	2nd Quarter Current Year Shs '000' Un-Audited	Previous Year Same Quarter Shs '000' Un-Audited	31st Dec 19 Previous Year Current Year Shs '000' Audited	1st Quarter Current Year Shs '000' Un-Audited	2nd Quarter Current Year Shs '000' Un-Audited								
																	I) NON-PERFORMING LOANS AND ADVANCES							
																	a) Gross Non-Performing loans and advances							
b) Interest in suspense								418,549																
c) Total Non-Performing Loans & Advances (a-b)								720,213																
Less:																								
d) Loan loss provisions								208,743																
e) Net Non-Performing Loans (c-d)								511,470																
f) Realizable Value of Securities								511,470																
g) Net NPLs Exposure (e-f)																								
2) INSIDER LOANS AND ADVANCES																								
a) Directors, shareholders and associates								755,527																
b) Employees								64,757																
c) Total Insider loans, advances & Other Facilities								820,284																
3) OFF-BALANCE SHEET ITEMS																								
a) Letters of credit, guarantees, acceptances								718,744																
b) Other contingent liabilities																								
c) Total contingent Liabilities								718,744																
4) CAPITAL STRENGTH																								
a) Core capital								1,589,894																
b) Minimum Statutory Capital								1,000,000																
c) Excess/(Deficiency)								589,894																
d) Supplementary capital																								
e) Total Capital (a+d)								1,589,894																
f) Total risk weighted assets								6,055,039																
g) Core capital/total deposit liabilities								19.4%																
h) Minimum Statutory Ratio								8.0%																
i) Excess/(Deficiency)(g-h)								11.4%																
j) Core Capital/total risk weighted assets								26.3%																
k) Minimum Statutory Ratio								10.5%																
l) Excess/(Deficiency)(j-k)								15.8%																
m) Total Capital/total risk weighted assets								26.3%																
n) Minimum Statutory Ratio								14.5%																
o) Excess/(Deficiency)(m-n)								11.8%																
p) Adjusted Core Capital / total Deposit Liabilities								21.4%																
q) Adjusted Core Capital / total Risk Weighted Assets								29.8%																
r) Adjusted Total Capital / total Risk Weighted Assets								29.8%																
5) Liquidity																								
a) Liquidity Ratio								44.6%																
b) Minimum Statutory Ratio								20.0%																
c) Excess/(Deficiency)(a-b)								24.6%																