

HEAD OFFICE/WESTLANDS BRANCH

Sound Plaza, Westlands
P.O. Box 14001 - 08000
Nairobi, Kenya
Tel: 4449266/7/8, 0723564254, 0734258020
Main Line : 0709 935 000
Email: info@paramountbank.co.ke

KOINANGE STREET BRANCH

Coindra House, Koinange Street
P.O. Box 42363 - 00100
Nairobi, Kenya
Tel: 2215467/8/9, 0732445508, 0734254590
Main Line : 0709 935 000
Email: koinangebranch@paramountbank.co.ke

PARKLANDS BRANCH

Diamond Plaza, New Wing
P.O. Box 19677 - 08000
Nairobi, Kenya
Tel: 3753484/5, 0733600119, 0724255252
Main Line : 0709 935 000
Email: parklandsbranch@paramountbank.co.ke

MOMBASA BRANCH

Jubilee Building, Ground Floor, Moi Avenue
P.O. Box 88775 - 80000
Mombasa, Kenya
Tel: 2359635/6/7, 0738998976, 0728606652
Main Line : 0709 935 000
Email: msbranch@paramountbank.co.ke

ELDORET BRANCH

Oloo street, Karim Building
P.O. Box 4362-30000
Eldoret, Kenya
Tel: +254704385731, +254736445057
Main Line : 0709 935 000
Email: eldbranch@paramountbank.co.ke

INDUSTRIAL AREA BRANCH

Amubaji House, Dar-es-Salaam Road
P.O. Box 14001-08000
Nairobi, Kenya
Tel: 4449266/7/8 0723564254, 0735445057
Main Line : 0709 935 000
Email: indbranch@paramountbank.co.ke

KISUMU BRANCH

Tuffrom Mall
P.O. Box 3788 - 40100
Kisumu, Kenya
Tel: 075344506/7 & 0734248020
Main Line : 0709 935 000
Email: kisumubbranch@paramountbank.co.ke

PARAMOUNT BANK LTD

QUARTERLY FINANCIAL STATEMENTS AND DISCLOSURES

1	STATEMENT OF FINANCIAL POSITION AS AT 30 th JUNE 2018	Group				Bank			
		Previous Year	31 st Dec 17	1 st Quarter	2 nd Quarter	Previous Year	31 st Dec 17	1 st Quarter	2 nd Quarter
		Same Quarter	Previous Year	Current Year	Current Year	Same Quarter	Previous Year	Current Year	Current Year
		Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000
A	ASSETS	Un -Audited	Audited	Un -Audited	Un -Audited	Un -Audited	Audited	Un -Audited	Un -Audited
1	Cash (both local & foreign)	115,644	109,453	116,093	113,819	115,644	109,453	116,093	113,819
2	Balances due from Central Bank of Kenya	635,738	990,821	836,814	755,340	635,738	990,821	836,814	755,340
3	Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-	-	-
4	Financial Assets at fair value through the profit and loss	-	-	-	-	-	-	-	-
5	Investment Securities:								
a.	Held to Maturity:								
a.1	Kenya Government Securities	2,210,025	2,167,645	2,524,401	2,296,322	2,210,025	2,167,645	2,524,401	2,296,322
b.	Other Securities	94,424	74,681	75,973	55,389	94,424	74,681	75,973	55,389
b.1	Available for sale								
a.	Kenya Government Securities	251,145	-	-	-	251,145	-	-	-
b.	Other Securities								
6	Deposits and balances due from local banking institutions	249	10,258	401,126	350,269	249	10,258	401,126	350,269
7	Deposits and balances due from banking institutions abroad	91,543	45,242	120,621	437,771	91,543	45,242	120,621	437,771
8	Tax Recoverable	17,533	17,645	17,645	17,645	17,418	17,418	17,418	17,418
9	Loans and advances to customers (net)	6,086,414	5,902,031	5,990,712	5,633,382	6,086,414	5,902,031	5,990,712	5,633,382
10	Balances due from group companies	-	-	-	-	-	-	-	-
11	Investments in associates	-	-	-	-	-	-	-	-
12	Investments in subsidiary companies	-	-	-	-	1,000	1,000	1,000	1,000
13	Investments in joint ventures	-	-	-	-	-	-	-	-
14	Investment properties	63,900	57,572	53,522	67,296	63,900	57,572	53,522	67,296
15	Property and Equipment	-	-	-	-	-	-	-	-
16	Prepaid lease rentals	-	-	-	-	-	-	-	-
17	Intangible assets	12,212	11,279	11,896	11,030	12,137	11,219	11,842	10,983
18	Deferred Tax asset	14,838	27,534	34,775	38,360	14,701	27,534	34,742	38,341
19	Retirement benefit asset	-	-	-	-	-	-	-	-
20	Other assets	155,155	126,924	149,737	141,305	151,206	126,377	139,845	138,453
21	TOTAL ASSETS	9,748,820	9,541,085	9,833,315	9,917,928	9,745,544	9,541,251	9,924,109	9,915,783
B	LIABILITIES								
22	Balances due to Central Bank of Kenya	-	-	-	-	-	-	-	-
23	Customer deposits	7,991,915	7,725,963	8,315,676	8,243,955	7,993,954	7,729,302	8,319,428	8,248,073
24	Deposits and balances due to banking institutions	-	-	-	-	-	-	-	-
25	Deposits and balances due to foreign banking institutions	-	-	-	47,022	-	-	-	47,022
26	Other money market deposits	-	-	-	-	-	-	-	-
27	Borrowed funds	-	-	-	-	-	-	-	-
28	Balances due to group companies	-	-	-	-	-	-	-	-
29	Tax payable	-	-	-	-	-	-	-	-
30	Dividends payable	-	-	-	-	-	-	-	-
31	Deferred Tax liability	-	-	-	-	-	-	-	-
32	Retirement Benefit liability	-	-	-	-	-	-	-	-
33	Other liabilities	57,149	55,368	71,562	58,134	51,559	52,256	58,590	51,890
34	TOTAL LIABILITIES	8,049,064	7,781,331	8,387,238	8,349,111	8,045,513	7,781,558	8,378,018	8,346,985
C	SHAREHOLDERS' EQUITY								
35	Paid up/Assigned capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
36	Share premium (discount)	-	-	-	-	-	-	-	-
37	Fair value reserve	13,823	-	-	-	13,823	-	-	-
38	Retained earnings/Accumulated losses	599,157	689,160	546,077	568,817	599,432	689,099	546,091	568,798
39	Statutory Reserves	86,776	70,594	-	-	86,776	70,594	-	-
40	Proposed dividends	-	-	-	-	-	-	-	-
41	Capital grants	-	-	-	-	-	-	-	-
42	TOTAL SHAREHOLDERS' EQUITY	1,699,756	1,759,754	1,546,077	1,568,817	1,700,031	1,759,693	1,546,091	1,568,798
43	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	9,748,820	9,541,085	9,833,315	9,917,928	9,745,544	9,541,251	9,924,109	9,915,783

II	STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 th JUNE 2018	Group				Bank			
		Previous Year	31 st Dec 17	1 st Quarter	2 nd Quarter	Previous Year	31 st Dec 17	1 st Quarter	2 nd Quarter
		Same Quarter	Previous Year	Current Year	Current Year	Same Quarter	Previous Year	Current Year	Current Year
		Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000
		Un -Audited	Audited	Un -Audited	Un -Audited	Un -Audited	Audited	Un -Audited	Un -Audited
1	INTEREST INCOME								
1.1	Loans and advances	396,469	768,036	183,355	350,606	396,469	768,036	183,355	350,606
1.2	Government securities	114,420	225,348	55,358	116,936	114,420	225,348	55,358	116,936
1.3	Deposits and placements with banking institutions	8,946	16,651	1,781	3,715	8,946	16,651	1,781	3,715
1.4	Other Interest Income	3,815	6,911	1,353	2,559	3,815	6,911	1,353	2,559
1.5	Total Interest Income	523,650	1,016,946	241,847	473,816	523,650	1,016,946	241,847	473,816
2	INTEREST EXPENSES								
2.1	Customer deposits	324,125	641,254	157,147	317,761	324,125	641,254	157,147	317,761
2.2	Deposits and placements from banking Institutions	1,987	1,986	-	-	1,987	1,986	-	-
2.3	Other Interest Expenses	-	-	-	-	-	-	-	-
2.4	Total Interest Expenses	326,112	643,240	157,147	317,761	326,112	643,240	157,147	317,761
3	NET INTEREST INCOME/(LOSS)	197,538	373,606	84,700	156,055	197,538	373,606	84,700	156,055
4	OTHER OPERATING INCOME								
4.1	Fees and commissions on loans & advances	6,157	13,795	3,100	6,447	5,241	10,403	2,573	5,200
4.2	Other fees & commissions	9,452	21,352	4,069	9,646	9,452	21,352	4,069	9,646
4.3	Foreign exchange trading income(Loss)	5,722	10,260	1,805	1,978	5,722	10,260	1,805	1,978
4.4	Other Income	22,677	54,804	10,651	33,355	22,677	54,804	10,651	33,355
4.5	Total Non-Interest Income	44,008	100,211	19,625	51,426	43,092	96,819	19,098	50,179
5	TOTAL OPERATING INCOME	241,546	473,817	104,325	207,481	240,630	470,425	103,798	206,234
6	OTHER OPERATING EXPENSES								
6.1	Loan loss provisions	38,722	48,110	2,328	2,493	38,722	48,110	2,328	2,493
6.2	Staff costs	70,302	140,275	34,106	68,034	70,302	140,275	34,106	68,034
6.3	Directors' emoluments	12,896	26,293	6,770	13,901	12,896	26,293	6,770	13,901
6.4	Rentals charges	18,817	40,493	8,449	17,371	18,817	40,493	8,449	17,371
6.5	Depreciation charge on property and equipment	9,590	19,108	3,926	8,978	9,590	19,108	3,926	8,978
6.6	Amortisation charges	1,735	3,471	859	1,735	1,735	3,471	859	1,735
6.7	Other operating expenses	53,917	99,560	26,635	57,571	53,065	96,711	26,003	56,265
6.8	Total Other Operating expenses	205,919	377,310	83,073	170,066	205,127	374,461	82,441	168,760
7	Profit/(Loss) before tax and exceptional items	35,567	96,507	21,252	37,415	35,503	95,964	21,357	37,474
8	Exceptional items	-	-	-	-	-	-	-	-
9	Profit/(Loss) after Exceptional items	35,567	96,507	21,252	37,415	35,503	95,964	21,357	37,474
10	Current tax	(8,302)	(20,991)	(4,045)	(10,825)	(8,321)	(21,154)	(4,014)	(10,807)
11	Deferred tax	-	-	-	-	-	-	-	-
12	Profit/(Loss) after tax and exceptional items	43,869	117,498	25,297	48,240	43,824	117,118	25,371	48,281
13	Other Comprehensive Income :								
13.1	Gains/(Losses) from translating Financial statements of foreign operations	-	-	-	-	-	-	-	-
13.2	Fair value changes in available for sale financial assets	12,187	-	-	-	12,187	-	-	-
13.4	Revaluation Surplus on Property, plant and equipments	-	-	-	-	-	-	-	-
13.5	Share of other comprehensive income of associates	-	-	-	-	-	-	-	-
13.6	Income tax relating to components of other comprehensive income	-	-	-	-	-	-	-	-
14	Other Comprehensive Income for the year net of tax	-	-	-	-	-	-	-	-
15	Total Comprehensive income for the year	56,036	117,498						